



HOME OF THE BLAZERS



GMCK12, LLC d/b/a Greer Preparatory Academy Members Meeting Minutes August 24, 2026

Board Members Present: Donna Smith, Elliot Figueroa, Walker Smith, Steph Burton, Tony Kouskolekas, Darren Scheidly, Emily Betts, David Snodgrass, Shannon Waters

Board Members Absent: Zach Salvato

Administration Present: Jimmy Armstrong, Nanette Davis, Anne Goff

- 1) The meeting was called to order by Donna Smith, Chairman, at 6:02 pm.
- 2) Steph Burton read the school's Mission Statement.
- 3) The board reviewed the meeting agenda. Tony Kouskolekas made a motion to approve the agenda. Darin Scheidly seconded the motion. The motion passed unanimously.
- 4) The board reviewed the GMCK12, LLC Members Meeting Minutes from June 24, 2026. There was no discussion. Walker Smith made a motion to approve the minutes. David Snodgrass seconded the motion. The motion passed unanimously.
- 5) Finance Committee Report- Elliot Figueroa presented the report:
 - a) Elliot Figueroa made a motion on behalf of the committee to approve the one-year lease agreement with GMC to lease the athletics facility for \$5,000.00 per month. There was no further discussion. Motion passed unanimously.
 - b) Elliot Figueroa made a motion on behalf of the committee to approve the proposal of Home Solutions for fence installation and the pond on the property and to complete the fencing around the athletic facility. Mr. Armstrong stated that the school had received several proposals, and Home Solutions was the most cost-effective. There was no further discussion. Motion passed unanimously.
 - c) Elliot Figueroa made a motion on behalf of the committee to re-approve the school's Municipal Securities Disclosure Policy. Mr. Figueroa explained that this policy has to be re-approved every year for bond compliance reasons. There was no further discussion. Motion passed unanimously.
 - d) Elliot Figueroa made a motion on behalf of the committee to approve the financial statements for the months of June and July 2026 as presented. There was no further discussion. Motion passed unanimously.
- 6) New Business –
 - a) Grievance Committee Membership – Darin Scheidly
 - i) Mr. Scheidly inquired whether the board should establish distinct committees for each school that would be responsible for appeals for school administration student discipline decisions. Mr. Scheidly pointed out that four members of the existing committee were not parents at GPA. Tony Kouskolekas has served for chairman of the grievance committee for both schools. Both Mr. Dillard and Ms. Davis said that consistency in rulings was the key issue for the committee and that having members serve on both committees were important to them.

- ii) Darin Scheidly made a motion that the Grievance Committee membership for GPA be consistent with the Grievance Committee membership for GMC. Elliot Figueroa seconded the motion. There was no further discussion. Motion passed unanimously.
- b) Playground Construction Update – Nanette Davis
 - i) The initial phase of the playground had just been completed. The students have been enjoying the first phase.
 - ii) The school has raised \$13,000.00 toward the purchase price for the second phase.
- c) Afternoon Carline Update – Nanette Davis
 - i) Darin Scheidly inquired whether the afternoon carline had been addressed.
 - ii) Nanete Davis responded that she had a group of dads, “Dads on Duty”, who were volunteering their time during drop-off and pick-up to assist with school transportation.
 - iii) The group had made modifications to the pick-up process, which has reduced the carline pick-up times to 20-25 minutes from the initial 45 minutes that were experienced the first of school.
 - iv) Darin Scheidly inquired whether we would experience similar issues with sporting events being held at the school.
 - v) Ms. Davis stated that we had about 800 parents/guardians come to the school for Meeting the Teacher night and that we were able to handle that many people throughout the evening. In addition, we held our first-ever volleyball tournament at the school the previous weekend without any significant traffic issues.
 - vi) Mr. Armstrong added that the SC Department of Transportation was adjusting the timing of the traffic light at Locust Hill and 253 to assist in spreading out the carline traffic.
- d) Donna Smith congratulated and thanked both principals for a smooth start-of-school. She gave kudos to the faculty and staff for the strong beginning.
- 7) Steph Burton made a motion to adjourn the meeting. Emily Betts seconded the motion. The motion passed unanimously. The meeting adjourned at 6:18 pm.
- 8) The next regular board meeting is tentatively scheduled for **September 28, 2026**.

Municipal Securities Post-Issuance Disclosure Policy

**Greer Preparatory Academy,
South Carolina**

**138 W. McElhaney Road
Taylors, SC 29687**

TABLE OF CONTENTS

A.	Purpose.....	1
B.	Scope.....	1
C.	Responsibility of the Disclosure Working Group.....	1
D.	Continuing Disclosure Agreements and Requirements	2
E.	Event Notice Requirements	2
F.	Voluntary Disclosure Requirements	4
G.	Third Party Information/Quarterly Disclosure Requirements	6
H.	Coordinating Continuing Disclosure with Primary Disclosure	6
I.	Website Disclosure	6
J.	Training for Employees and Issuer Officials	7
K.	Disclosure Dissemination Agent.....	7
L.	Effective Date	7

Appendix A

Continuing Disclosure Agreements and Requirements.

Appendix B

CUSIPs

Appendix C

Spreadsheet of Inventory of Financial Obligations Not Reportable on EMMA

Appendix D

Digital Assurance Certification (“DAC”) No Action Letter from the Securities and Exchange Commission

A. Purpose

Greer Preparatory Academy, a South Carolina public charter school (the “Charter School”) is committed to providing timely and consistent dissemination of financial information in accordance with Securities and Exchange Commission (“SEC”) Rule 15c2-12 (the “Rule”) and the Charter School’s continuing disclosure undertakings.

This policy affirms the Charter School’s commitment to fair post-issuance disclosure. The goal is to establish and maintain guidelines for presenting related financial reports, documents and events to interested third parties, financial institutions and the general public in compliance with the Rule and the Charter School’s continuing disclosure undertakings.

B. Scope

This policy covers all Charter School employees and officials of the Charter School. It covers disclosure documents filed with the SEC and the Municipal Rulemaking Board’s Electronic Municipal Market Access service (“EMMA”), statements made in the Charter School’s Audited Financial Statements and in any unaudited interim reports, as well as public statements made by authorized Charter School officials.

C. Responsibility of the Disclosure Working Group

The Charter School has established a Disclosure Working Group (“DWG”) consisting of the Charter School’s Board Policy committee, with the assistance of Director of Finance and Executive Director/Principal. The DWG will establish appropriate written policies and procedures, which this document provides, and periodic training regarding continuing disclosure obligations to effect compliance with the federal securities laws. In connection with each primary offering subject to the Rule, as well as annually and periodically when necessary in connection with its continuing disclosure filings required by the Rule, the DWG will systematically review filings, reports and other public statements to determine compliance and whether any filing, updating or correcting of information is appropriate. The DWG will react to developments and events that affect the Charter School and notify its dissemination agent and others, as and when appropriate.

The Charter School’s official primarily responsible for the Charter School’s financial information, debt and financings, and other financial reports and events is the Charter School’s Executive Director (the “Disclosure Representative”). The Disclosure Representative shall be responsible for ensuring compliance by the Charter School with its continuing disclosure policies and procedures and shall be responsible for implementing and maintaining a record (including attendance) of related training. Others within the Charter School may, from time to time, be designated by the Disclosure

Representative as spokespersons on behalf of the Charter School and respond to specific inquiries. It is essential that the DWG be fully apprised of all material developments of the Charter School in order to evaluate, discuss those events and determine the appropriateness and timing for release.

The Disclosure Representative or its designated agent will provide continuing disclosure documents and related information to EMMA or the SEC, as appropriate. The continuing disclosure documents, which include annual financial statements, operating data of the Charter School (and any obligated persons, where applicable) and event notices, will be posted to the EMMA website by the Charter School's Disclosure Dissemination Agent, Digital Assurance Certification, LLC ("DAC"), or its successor.

D. Continuing Disclosure Agreements and Requirements

Appendix A contains the Continuing Disclosure Agreements and the disclosure requirements for the public debt issues which are subject to the Rule. The CUSIP numbers for each of these public debt issues are attached as Appendix B. For a current list of the Charter School's material financial obligations, please see Appendix C. "Financial obligation" as used in this policy is defined in the Rule as (i) a debt obligation; (ii) derivative instrument entered into in connection with, or pledged as a security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii), but does not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

E. Event Notice Requirements

1A. For any public debt issues (subject to SEC Rule 15c2-12) issued on or after December 1, 2010, the following events would need to be provided to the Charter School's Disclosure Dissemination Agent, for further filing with EMMA, *within ten (10) business days of their occurrence*.

Unless otherwise specified, the Disclosure Representative will be responsible for monitoring the occurrence of these events, determining (if necessary) their materiality upon advice of members of the DWG, and notifying the Dissemination Agent of the occurrence of an event for further filing with EMMA:

- Principal and interest payment delinquencies
- Non-payment related defaults, if material
- Unscheduled draws on debt service reserves reflecting financial difficulty
- Unscheduled draws on credit enhancements reflecting financial difficulty

- Substitution of credit or liquidity providers, or their failure to perform
- Adverse tax opinions, the issuance by the IRS of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701 TEB) or other material notices of determination with respect to the tax status of the security or other material events affecting the tax status of the security
- Modifications to rights of security holders, if material
- Bond calls, if material, and tender offers
- Defeasances
- Release, substitution, or sale of property securing repayment of the securities, if material
- Rating changes
- Bankruptcy, insolvency, receivership or similar event of the obligated person
- The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material
- Appointment of a successor or additional trustee or the change of name of a trustee, if material

1B. For any public debt issues (subject to SEC Rule 15c2-12) issued on or after February 27, 2019, the following additional events 15 and 16 would need to be provided to the Charter School's Disclosure Dissemination Agent, for further filing with the EMMA, *within ten (10) business days of their occurrence*.

- Incurrence of a financial obligation of the Charter School (and any obligated person, where applicable), if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation the Charter School (and any obligated person, where applicable), any of which affect security holders, if material; and
- Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the Charter School (and any obligated person, where applicable), any of which reflect financial difficulties.

Note, (i) this Paragraph 1.B. might apply before February 27, 2019 if the Charter School enters into a continuing disclosure undertaking before that date that requires

reporting of these additional events 15 and 16, and (ii) *after its initial public debt issuance on or after February 27, 2019*, Charter School may choose to comply with the foregoing event notices 1 through 16 in connection with all outstanding debt issues (subject to SEC Rule 15c2-12) regardless of the date of issuance of such debt.

2. For any debt issues (subject to SEC Rule 15c2-12) issued prior to December 1, 2010, the following events, *if determined to be material*, would need to be provided to the Charter School's Disclosure Dissemination Agent, for further filing with EMMA, "in a timely manner."

Unless otherwise specified, the Disclosure Representative will be responsible for monitoring the occurrence of these events, determining their materiality upon advice of the DWG, and notifying the Dissemination Agent of the occurrence of an event for further filing with EMMA:

- Principal and interest payment delinquencies
- Non-payment related defaults
- Unscheduled draws on debt service reserves reflecting financial difficulty
- Unscheduled draws on credit enhancements reflecting financial difficulty
- Substitution of credit or liquidity providers, or their failure to perform
- Adverse tax opinions, or events affecting the tax-exempt status of the security
- Modifications to rights of security holders
- Bond calls
- Defeasances
- Release, substitution, or sale of property securing repayment of the securities; and
- Rating changes

3. In addition, the Disclosure Representative will be responsible for providing notice, in a timely manner, of a failure to provide any of the Charter School's required annual financial information by the date specified in the continuing disclosure undertaking.

F. Voluntary Disclosure Requirements

In addition to preparing annual reports and event notices, the Charter School may wish to keep investors informed by providing information that is not required to be provided under the Rule or its continuing disclosure undertakings. Examples of such types of

information are investments, interim financial information, capital improvement plans, fund balance policies, etc. and financial forecasts.

Because providing this information is voluntary, the Disclosure Representative will monitor for events which may affect the Charter School, so that a determination can be made if the event should be disclosed.

The below list is comprised of events and financial disclosure which the MSRB has suggested issuers may wish to voluntarily disclose. Some of these are not applicable to the Charter School's public debt issues and financial obligations, but the DWG may wish to consider providing some of these to the Charter School's Disclosure Dissemination Agent for further filing with EMMA:

1. "amendment to continuing disclosure undertaking;"
2. "change in obligated person;"
3. "notice to investors pursuant to bond documents;"
4. "certain communications from the Internal Revenue Service;"
5. "secondary market purchases;"
6. "bid for auction rate or other securities;"
7. "capital or other financing plan;"
8. "litigation/enforcement action;"
9. "change of tender agent, remarketing agent, or other on-going party;"
10. "other event-based disclosures;"
11. "quarterly/monthly financial information;"
12. "change in fiscal year/timing of annual disclosure;"
13. "change in accounting standard;"
14. "interim/additional financial information/operating data;"
15. "budget;"
16. "investment/debt/financial policy;"

17. “information provided to rating agency, credit/liquidity provider or other third party;”

18. “consultant reports;” and

19. “other financial/operating data.”

Also, if the Charter School maintains an “Investor Relations” website, or routinely posts Charter School member packages, including interim financial information, capital improvement plans, etc. on its website, the Charter School’s Disclosure Representative should review and, in some cases, the DWG should “reissue” the posted material with an explanatory note (e.g., the interim financial information is presented on a cash, as opposed to accrual basis).

G. Third Party Information/Quarterly Disclosure Requirements

Currently, the Charter School is required to file interim financial information in the form of Quarterly Reports. As set forth in the attached Continuing Disclosure Agreement, the Charter School does not obligate itself or agree to provide, or cause to be provided, notice of a failure by the Charter School to provide the Quarterly Reports.

H. Coordinating Continuing Disclosure with Primary Disclosure

It is expected that the DWG will be responsible for collecting and reviewing information set forth in official statements prepared in connection with new bond offerings.

The “Management’s Discussion and Analysis” from the prior year’s audited financial statements will be reviewed to ensure that the unaudited information which was provided in that portion of the financial statements is updated to include added public debt and material financial obligations. Coordination with the Charter School’s auditors will be essential.

Careful review of the long-term debt notes in the financial statements and the checking of all bond ratings before each EMMA filing should be made. Measures should be taken to assure information publicly available to investors is accurate.

Further coordination between the DWG and the Charter School’s website manager is essential before posting of any financial information is made.

I. Website Disclosure

It is expected that the Charter School will be responsible for monitoring website content and reviewing the information set forth on such website. Appropriate “disclaimer” language on the website will be considered in order to educate the viewer regarding information intended for investors can be found and the investor’s acknowledgement of the limitations of such reliance. Coordination between the DWG and Charter School officials will occur before the release of any public statements about any financial condition of the Charter School.

J. Training for Employees and Issuer Officials

For Charter School officials, compliance with federal securities law should be considered as important as compliance with local public meetings and records laws. To further this goal, the Disclosure Representative shall call a meeting for an annual review or, if necessary, an interim review, of the continuing disclosure policies of the Charter School; which all members of the DWG and additional invited officials and employees are expected to attend. The Disclosure Representative shall be responsible for keeping a record of attendance. Furthermore, the members of the DWG and such invited officials and employees are expected to attend training sessions, at least annually, called by the Disclosure Representative. Again, the Disclosure Representative will be responsible for retaining a record of such sessions including attendance.

It is anticipated that on-going education will involve guest speakers, webinars and conference attendance, as well as continuing legal and accounting education courses. Note that DAC offers 15-20 hours of CPE credit annually on topics related to municipal securities, in which the Charter School’s employees and officials may participate. Updated schedules of webinars are available on www.dacbond.com.

Applicable policies and procedures will be updated by the Charter School to reflect required changes on an as-needed basis.

K. Disclosure Dissemination Agent

The SEC has recognized Digital Assurance Certification as a source of information that may be relied on with the issuance of a “No Action” Letter. A copy of this SEC letter is posted to DAC’s website at www.dacbond.com and is included as Appendix D.

L. Effective Date

This Policy shall become effective immediately.

Appendix A

Continuing Disclosure Agreements and Requirements

(Refer to the CDA link below the Policies and Procedures icon.)

Appendix B

CUSIPs

(Refer to the CUSIPs link below the Policies and Procedures icon.)

Appendix C

Financial Obligations

(Refer to the Inventory of Financial Obligations Not Reportable on EMMA - Draft link
below the Policies and Procedures icon.)

Appendix D

Digital Assurance Certification

Securities and Exchange Commission

No Action Letter

Dated: September 21, 2001



DIVISION OF
MARKET REGULATION

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

September 21, 2001

Monty Humble, Esq.
Vinson & Elkins LLP
3700 Trammell Crow Center
2001 Ross Avenue
Dallas, Texas 75201-7700

Re: Digital Assurance Certification L.L.C.

Based on your representations and the facts presented in your letter dated September 7, 2001 (the "Request"), the Division of Market Regulation will not recommend any enforcement action to the Commission against any broker, dealer, or municipal securities dealer (each, a "dealer") for violation of Subsection (c) of Rule 15c2-12 of the Securities Exchange Act of 1934 because the dealer uses the DAC Database as its source of Information in the procedures it establishes in order to have reasonable assurance that it will receive prompt notice of any event disclosed pursuant to paragraph (b)(5)(i)(C), paragraph (b)(5)(i)(D), and paragraph (d)(2)(ii)(B) of Rule 15c2-12 for DAC Bonds.

For purposes of this letter, the "DAC Database" is an Internet-accessible database maintained by Digital Assurance Certification L.L.C. ("DAC") and a municipal security included in the DAC Database is a "DAC Bond." "Information" refers to the Annual Financial Information, Audited Financial Statements, Notice Event notices, and Voluntary Reports, as such terms are used in the Request.

In reaching this position, we note in particular that:

1. Pursuant to a Continuing Disclosure Agreement for a DAC Bond, the issuer or obligated person will name DAC as its exclusive dissemination agent. The issuer or obligated person will agree to provide DAC with the Annual Financial Information and Audited Financial Statements (certified by a designated representative of the issuer or obligated party) by deadlines described in the Agreement and with all Notice Events notices and Voluntary Reports (each certified by a designated representative of the issuer or obligated party) for filing with nationally recognized municipal securities information repositories, state information depositories and/or the Municipal Securities Rulemaking Board (collectively, "Repositories") as required by Rule 15c2-12. DAC will agree to make such filings promptly upon its receipt of the Information.

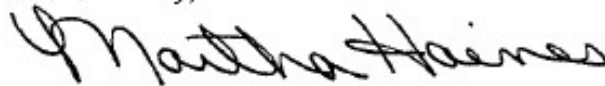
2. DAC will be irrevocably instructed by the issuer or obligated person to file Notice Event notices of failure to file annual financial information with the appropriate Repositories at the times and under the circumstances which you have described in the Request.
3. Information in the DAC Database, including Notice Event notices, will be identical to the information DAC files with the Repositories.
4. Whenever DAC enters into a Continuing Disclosure Agreement with respect to an issue of municipal securities that is already outstanding, it will use its best efforts to obtain all Information with respect to that issue from the Repositories and include that Information in the DAC Database.

This no-action position is expressly conditioned on the current and continuing accuracy of the facts and representations contained in the Request; any different facts or conditions might require a different response. This position is based on current laws, rules, and regulations governing participants in, and the markets for, municipal securities. Any changes in such laws, rules, or regulations may supersede this no-action position or require the Division to reevaluate its position. In addition, DAC shall advise the Division of any material change in its standard form of Continuing Disclosure Agreement or the operations and procedures described in the Request, and, if possible, shall provide such information 30 days prior to any contemplated change, to enable the Division to reevaluate this no-action position in light of such change.

This no-action position is subject to modification or revocation at any time the Division determines that such action is necessary or appropriate. The Division may, from time to time, request that DAC provide it with additional information concerning the DAC Database and the DAC System referred to in the Request.

The position expressed herein is the Division's position on enforcement action only; it does not represent a legal conclusion on the question presented.

Sincerely,

A handwritten signature in black ink, appearing to read "Martha Mahan Haines", written in a cursive style.

Martha Mahan Haines, Chief
Office of Municipal Securities

Digital Assurance Certification ("DAC") Securities and
Exchange Commission No Action Letter

GMCK12 LLC dba Greer Preparatory Academy
Balance Sheet - unaudited - PRELIMINARY
As of July 31, 2026

	General Fund Jul-26	Other Special Revenue Funds Jul-26	Pupil Activity Funds Jul-26	PIP Funds Jul-26	Total All Funds Jul-26
Assets					
Current Assets					
Cash					
Unrestricted cash (checking and petty cash)	\$ 659,059	\$ -	\$ 300	\$ 2,548	\$ 661,907
Restricted Cash - UMB - Building Project	3,847,916	-	-	-	3,847,916
Restricted Cash - market value adjustment	-	-	-	-	-
Accounts receivable					
Interest receivable	11,604	-	-	-	11,604
Miscellaneous receivables	-	17,738	175	-	17,913
Other current assets					
Deposits	-	-	-	-	-
Due from State District/SCSDE	-	-	-	-	-
Prepaid insurance	38,587	-	-	-	38,587
Other misc prepaids	33,217	-	-	-	33,217
Other Assets					
Construction in Progress	22,646,369	-	-	-	22,646,369
Construction in Progress - capitalized interest	-	-	-	-	-
Furniture, fixtures, equipment	7,188	-	-	-	7,188
Land & Land improvements	2,657,520	-	-	-	2,657,520
Misc due from GPA	-	-	-	-	-
Cost of Issuance - Bonds	-	-	-	-	-
Due to/from other funds	-	-	57,160	1,547	58,707
Total Assets	29,901,460	17,738	57,635	4,095	29,980,928
Liabilities					
Current liabilities					
Accounts payable	\$ 9,461	\$ -	\$ 1,879	\$ -	\$ 11,340
Payable - J Davis Construction	602,970	-	-	-	602,970
Payable - J Davis Construction - Retainage	20,000	-	-	-	20,000
Other current liabilities					
Accrued salaries / benefits	-	-	-	-	-
Accrued interest payable	240,038	-	-	-	240,038
Accrued tuition / books	-	-	-	-	-
Other accrued expenses	27,227	-	-	-	27,227
Due to SDE	-	-	-	-	-
Due to Greer Middle College	526,437	-	-	-	526,437
Due to/from other funds	56,557	2,150	-	-	58,707
Other liabilities					
Deferred revenues	-	15,588	-	-	15,588
Compensated absences	35,000	-	-	-	35,000
Bonds payable	30,000,000	-	-	-	30,000,000
Bonds payable - premium	43,751	-	-	-	43,751
Total Liabilities	31,561,441	17,738	1,879	-	31,581,058
Equity					
Net assets, prior year	892,380	-	31,863	(58)	924,185
FY26 Audit & Post Closing Adjustments	(2,870,405)	-	-	-	(2,870,405)
Current year revenues in excess of expenses	318,044	-	23,893	4,153	346,090
Total Equity	(1,659,981)	-	55,756	4,095	(1,600,130)
Total Liabilities and Equity	29,901,460	17,738	57,635	4,095	29,980,928

GMCK12 LLC dba Greer Preparatory Academy
Statement of Revenues and Expenditures - All Funds - unaudited - PRELIMINARY
For the month ended July 31, 2026

	General Fund <u>Jul-26</u>	Other Special Revenue Funds <u>Jul-26</u>	Pupil Activity Funds <u>Jul-26</u>	PIP Funds <u>Jul-26</u>	Total All Funds <u>Jul-26</u>
<u>Revenues</u>					
1000 Investment income	\$ 11,604	\$ -	\$ -	\$ -	\$ 11,604
1700s Pupil Activity Funds revenue	-	-	30,894	-	30,894
1700s PIP revenue	-	-	-	4,820	4,820
1920 Contributions	-	-	-	-	-
1990 Miscellaneous local income	5,000	-	-	-	5,000
1990 After School Program income	5,056	-	-	-	5,056
3000 State funding	551,079	138,928	-	-	690,007
3000 Other special revenue	-	-	-	-	-
5000 Transfers in from other funds / govt entities	112,477	-	2,012	-	114,489
5000 Transfers in from other govt entities	-	-	-	-	-
Total Revenues	<u>\$ 685,216</u>	<u>\$ 138,928</u>	<u>\$ 32,906</u>	<u>\$ 4,820</u>	<u>\$ 861,870</u>
<u>Expenditures</u>					
100 - Instructional					
100 Salaries	\$ 1,839	\$ 3,697	\$ -	\$ -	\$ 5,536
200 Fringes					
210 - health insurance	5,882	1,173	-	-	7,055
220 - retirement	877	912	-	-	1,789
230 - FICA	(451)	269	-	-	(182)
Other	-	-	-	-	-
300 Purchased services					
311 - instructional services	-	-	-	-	-
313 - student services (speech, autism, etc)	450	-	-	-	450
323 - repairs / maintenance	-	-	-	-	-
325 - rent/leases	-	-	-	-	-
332 - travel	-	-	-	-	-
345 - technology services	1,720	-	-	-	1,720
400 Supplies / textbooks	18,622	20,400	-	-	39,022
400/500s - IT replacement cycle	-	-	-	-	-
500 Capital outlay	10,999	-	-	-	10,999
600 Other					
600's - membership dues/fees/meals	-	-	-	-	-
Total instructional expenses	<u>39,938</u>	<u>26,451</u>	<u>-</u>	<u>-</u>	<u>66,389</u>
200 - Support services					
100 Salaries	13,612	-	-	-	13,612
200 Fringes					
210 - health insurance	7,314	-	-	-	7,314
220 - retirement	2,883	-	-	-	2,883
230 - FICA	652	-	-	-	652
Other	171	-	-	-	171
300 Purchased services					
312 - instructional improvement	-	-	-	-	-
313 - student services	-	-	-	-	-
314 - staff services	-	-	-	-	-

GMCK12 LLC dba Greer Preparatory Academy
Statement of Revenues and Expenditures - All Funds - unaudited - PRELIMINARY
For the month ended July 31, 2026

	General Fund <u>Jul-26</u>	Other Special Revenue Funds <u>Jul-26</u>	Pupil Activity Funds <u>Jul-26</u>	PIP Funds <u>Jul-26</u>	Total All Funds <u>Jul-26</u>
315 - management services	14,804	-	-	-	14,804
318 - audit services	1,125	-	-	-	1,125
319 - legal services	495	-	-	-	495
321 - utilities (not electricity)	1,537	-	-	-	1,537
323 - repairs / maintenance	8,005	-	-	-	8,005
323 - repairs replacement budget	-	-	-	-	-
324 - Insurance	7,805	-	-	-	7,805
325 - rentals (storage) / leases (copiers)	-	-	-	-	-
329 - other property services	560	-	-	-	560
332 - travel / professional development	1,065	-	-	-	1,065
340 - telephone	121	-	-	-	121
345 - IT / technology software subscriptions/maint.	2,984	-	-	-	2,984
350 - advertising	-	-	-	-	-
391 - Food service	-	-	-	-	-
400 Supplies					
410 - supplies	8,363	-	-	-	8,363
470 - electricity	4,393	-	-	-	4,393
500 Capital outlay	74,454	-	-	-	74,454
600 Other					
620 - interest / bond payment	160,760	-	-	-	160,760
640 - membership dues/fees	-	-	-	-	-
690 - other, bank fees, meals	848	-	-	-	848
316 - 2% fee to SCPCSD	13,271	-	-	-	13,271
Total support services expenses	<u>325,222</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>325,222</u>
271 - PIP expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>667</u>	<u>667</u>
271 - Pupil Activity Funds	<u>-</u>	<u>-</u>	<u>9,013</u>	<u>-</u>	<u>9,013</u>
400 - Other / Transfers					
710 Transfer to other funds	2,012	112,477	-	-	114,489
Total other expenses / transfers	<u>2,012</u>	<u>112,477</u>	<u>-</u>	<u>-</u>	<u>114,489</u>
Total expenditures	<u>\$ 367,172</u>	<u>\$ 138,928</u>	<u>\$ 9,013</u>	<u>\$ 667</u>	<u>\$ 515,780</u>
Revenues in excess of expenditures	<u>\$ 318,044</u>	<u>\$ -</u>	<u>\$ 23,893</u>	<u>\$ 4,153</u>	<u>\$ 346,090</u>
Summary of Fund Balances:					
Beginning Fund Balance	\$ 892,380	\$ -	\$ 31,863	\$ (58)	\$ 924,185
Prior FY27 months - Net Income (Loss)	-	-	-	-	-
Current Month Net Income (Loss)	318,044	-	23,893	4,153	346,090
FY26 Audit & Post Closing Adjustments	(2,870,405)	-	-	-	(2,870,405)
Fund Balance / Equity	<u>\$ (1,659,981)</u>	<u>\$ -</u>	<u>\$ 55,756</u>	<u>\$ 4,095</u>	<u>\$ (1,600,130)</u>

GMCK12 LLC dba Greer Preparatory Academy
Statement of Revenues and Expenditures
General Fund - Budget to Actual Comparison - unaudited - PRELIMINARY
For the month and year-to-date for July 31, 2026

	Budget for the month of <u>Jul-26</u>	Actual for the month of <u>Jul-26</u>	Over (Under) Budget <u>MTD</u>	Over (Under) Budget <u>MTD %</u>	Budget YTD at <u>Jul-26</u>	Actual YTD at <u>Jul-26</u>	Over (Under) Budget <u>YTD</u>	Over (Under) Budget <u>YTD</u>
Revenues								
Local funding / interest (including restricted investment income)								
1000	\$ 10,000	\$ 11,604	\$ 1,604	16.0%	\$ 10,000	\$ 11,604	\$ 1,604	16.0%
1920 Contributions	2,000	-	(2,000)	-100.0%	2,000	-	(2,000)	-100.0%
1990 Miscellaneous local income	5,000	5,000	-	0.0%	5,000	5,000	-	0.0%
1990 After School Program income	5,000	5,056	56	1.1%	5,000	5,056	56	1.1%
3000 State funding	625,000	551,079	(73,921)	-11.8%	625,000	551,079	(73,921)	-11.8%
3000 Other special revenue	-	-	-	0.0%	-	-	-	0.0%
5000 Transfers in from other funds	110,000	112,477	2,477	2.3%	110,000	112,477	2,477	2.3%
5000 Transfers from other governmental units	-	-	-	0.0%	-	-	-	0.0%
Total Revenues	<u>\$ 757,000</u>	<u>\$ 685,216</u>	<u>\$ (71,784)</u>	<u>-9.5%</u>	<u>\$ 757,000</u>	<u>\$ 685,216</u>	<u>\$ (71,784)</u>	<u>-9.5%</u>
	-	-	-		-	-	-	
Expenditures								
100 - Instructional								
100 Salaries	\$ 2,000	\$ 1,839	\$ (161)	-8.1%	\$ 2,000	\$ 1,839	(161)	-8.1%
200 Fringes								
210 - health insurance	8,000	5,882	(2,118)	-26.6%	8,000	5,882	(2,118)	-26.6%
220 - retirement	500	877	377	75.4%	500	877	377	75.4%
230 - FICA	200	(451)	(651)	-325.5%	200	(451)	(651)	-325.5%
Other	-	-	-	0.0%	-	-	-	0.0%
300 Purchased services								
311 - instructional services	-	-	-	0.0%	-	-	-	0.0%
313 - student services	-	450	450	100.0%	-	450	450	100.0%
323 - repairs / maintenance	-	-	-	0.0%	-	-	-	0.0%
325 - rent	-	-	-	0.0%	-	-	-	0.0%
332 - travel	-	-	-	0.0%	-	-	-	0.0%
345 - technology services	2,000	1,720	(280)	-14.0%	2,000	1,720	(280)	-14.0%
373 - Tuition GTC	-	-	-	0.0%	-	-	-	0.0%
373 - Tuition Greenville County	-	-	-	0.0%	-	-	-	0.0%
400 Supplies / Textbooks	20,000	18,622	(1,378)	-6.9%	20,000	18,622	(1,378)	-6.9%
410 - IT replacement cycle	-	-	-	0.0%	-	-	-	0.0%
500 Capital outlay	11,000	10,999	(1)	100.0%	11,000	10,999	(1)	0.0%
600 Other	100	-	(100)	-100.0%	100	-	(100)	-100.0%
Total instructional expenses	<u>43,800</u>	<u>39,938</u>	<u>(3,862)</u>	<u>-8.8%</u>	<u>43,800</u>	<u>39,938</u>	<u>(3,862)</u>	<u>-8.8%</u>
200 - Support services	-	-	-		-	-	-	
100 Salaries	30,000	13,612	(16,388)	-54.6%	30,000	13,612	(16,388)	-54.6%
200 Fringes								
210 - health insurance	10,000	7,314	(2,686)	-26.9%	10,000	7,314	(2,686)	-26.9%
220 - retirement	8,600	2,883	(5,717)	-66.5%	8,600	2,883	(5,717)	-66.5%
230 - FICA	2,275	652	(1,623)	-71.3%	2,275	652	(1,623)	-71.3%
Other	100	171	71	71.0%	100	171	71	71.0%

GMCK12 LLC dba Greer Preparatory Academy
Statement of Revenues and Expenditures
General Fund - Budget to Actual Comparison - unaudited - PRELIMINARY
For the month and year-to-date for July 31, 2026

	Budget for the month of <u>Jul-26</u>	Actual for the month of <u>Jul-26</u>	Over (Under) Budget <u>MTD</u>	Over (Under) Budget <u>MTD %</u>	Budget YTD at <u>Jul-26</u>	Actual YTD at <u>Jul-26</u>	Over (Under) Budget <u>YTD</u>	Over (Under) Budget <u>YTD</u>
300 Purchased services								
312 - instructional improvement	-	-	-	0.0%	-	-	-	0.0%
313 - student services	-	-	-	0.0%	-	-	-	0.0%
314 - staff services	-	-	-	0.0%	-	-	-	0.0%
315 - management services	14,000	14,804	804	5.7%	14,000	14,804	804	5.7%
318 - audit services	1,250	1,125	(125)	-10.0%	1,250	1,125	(125)	-10.0%
319 - legal services	1,000	495	(505)	-50.5%	1,000	495	(505)	-50.5%
321 - utilities (not electricity)	500	1,537	1,037	207.4%	500	1,537	1,037	207.4%
323 - repairs / maintenance	-	8,005	8,005	100.0%	-	8,005	8,005	100.0%
323 - repairs replacement budget	-	-	-	0.0%	-	-	-	0.0%
324 - Insurance	7,100	7,805	705	9.9%	7,100	7,805	705	9.9%
325 - rentals / leases (copiers)	500	-	(500)	-100.0%	500	-	(500)	-100.0%
325 - lease of land from GMCK12 LLC	-	-	-	0.0%	-	-	-	0.0%
329 - other property services	200	560	360	180.0%	200	560	360	180.0%
332 - travel / professional development	1,000	1,065	65	6.5%	1,000	1,065	65	6.5%
340 - telephone	-	121	121	100.0%	-	121	121	100.0%
345 - IT / technology software subscriptions	2,500	2,984	484	19.4%	2,500	2,984	484	19.4%
350 - advertising	-	-	-	0.0%	-	-	-	0.0%
391 - food service	-	-	-	0.0%	-	-	-	0.0%
400 Supplies								
410 - supplies	7,000	8,363	1,363	19.5%	7,000	8,363	1,363	19.5%
470 - electricity	5,000	4,393	(607)	-12.1%	5,000	4,393	(607)	-12.1%
500 Capital outlay	89,000	74,454	(14,546)	-16.3%	89,000	74,454	(14,546)	-16.3%
600 Other								
620 - Interest / bond payment	160,759	160,760	1	0.0%	160,759	160,760	1	0.0%
640 - membership dues/fees	650	-	(650)	-100.0%	650	-	(650)	-100.0%
690 - other, bank fees, meals	1,450	848	(602)	-41.5%	1,450	848	(602)	-41.5%
690 - 2% fee to SCPCSD	15,500	13,271	(2,229)	-14.4%	15,500	13,271	(2,229)	-14.4%
Total support services expenses	358,384	325,222	(33,162)	-9.3%	358,384	325,222	(33,162)	-9.3%
400 - Other / Transfers	-	-	-	-	-	-	-	-
710 Transfer to (from) special revenue funds	-	2,012	2,012	100.0%	-	2,012	2,012	100.0%
Total other expenses / transfers	-	2,012	2,012	0.0%	-	2,012	2,012	0.0%
Total expenditures	\$ 402,184	\$ 367,172	\$ (35,012)	-8.7%	\$ 402,184	\$ 367,172	(35,012)	-8.7%
Revenues in excess of expenditures	\$ 354,816	\$ 318,044	\$ (36,772)	-10.4%	\$ 354,816	\$ 318,044	\$ (36,772)	-10.4%
Principal payments - bonds payable	-	-	-	-	-	-	-	-