



HOME OF THE BLAZERS



Greer Middle College Charter High School Board of Directors Meeting Minutes August 24, 2026

Board Members Present: Donna Smith, Elliot Figueroa, Walker Smith, Steph Burton, Tony Kouskolekas, Darren Scheidly, Emily Betts, David Snodgrass, Shannon Waters

Board Members Absent: Zach Salvato

Administration Present: Jimmy Armstrong, Nanette Davis, Anne Goff

- 1) Admission of Oath of Office – David Gantt administered the SC oath of office to the board’s newly elected members: Emily Betts, Walker Smith, David Snodgrass and Shannon Waters
- 2) The regular monthly Board of Directors meeting was called to order by Donna Smith, Chairman, at 5:32 pm.
- 3) There were no public speakers who desired to address the board.
- 4) Appointment of Board Members – Jimmy Armstrong
 - a) Mr. Armstrong opened the floor for nominations for the appointed board member positions to the board. Donna Smith nominated Elliot Figueroa and Darin Scheidly to be appointed to the board.
 - b) There were no more nominations. Elliot Figueroa and Darin Scheidly were approved unanimously.
- 5) Election of the Board Chair – Jimmy Armstrong
 - a) Mr. Armstrong opened the floor for nominations for the position of chairman of the board. Steph Burton nominated Donna Smith as board chairman.
 - b) There were no more nominations. Donna Smith elected unanimously as board chairman.
 - c) Mr. Armstrong turned control of the meeting over to Ms. Smith
- 6) Election of Remaining Board Officers – Donna Smith
 - a) Ms. Smith opened the floor for nominations for vice chairman. Donna Smith nominated Zach Salvato. Elliot Figueroa nominated Darren Scheidly, but Mr. Scheidly declined the nomination.
 - b) There were no more nominations. Zach Salvato was elected unanimously as Vice Chairman
 - c) Ms. Smith opened the floor for nominations for board secretary. Elliot Figueroa nominated Steph Burton.
 - d) There were no more nominations. Steph Burton was elected unanimously as secretary.
 - e) Ms. Smith opened the floor for nominations for board treasurer. Darin Scheidly nominated Elliot Figueroa
 - f) There were no more nominations. Elliot Figueroa was elected unanimously as board treasurer.
- 7) Reading of the GMC Mission Statement – Steph Burton
- 8) The board was asked to review the proposed agenda for the meeting. Donna Smith made a motion to approve the agenda. There was no further discussion. The motion passed unanimously.
- 9) The board reviewed the meeting minutes from June 22, 2026, regular GMC Board Meeting. Tony Kouskolekas made a motion to approve the minutes. David Snodgrass seconded the motion. The motion passed unanimously.
- 10) Administrative and Committee Reports:
 - a) Administration Report- Jimmy Armstrong presented the report:

- i) Mr. Armstrong referred to the board to his monthly Executive Director report regarding the specific activities of the schools during the summer break.
- ii) The organization has now transitioned to the two new principals, Mr. Dillard and Ms. Davis.
- iii) Current enrollment for GPA is 791. Enrollment for GMC is 530, which is below our projected enrollment for the start of the school year.
- iv) Regarding GPA's funding from the district, we were originally that GPA's funding would be based upon last year's enrollment of 150. However, the district fund July and August based upon GPA's raw number of enrolled students. This will significantly improve GPA's cash flow for the beginning of the year. The district will adjust funding further after the state budget is adopted and the student weighting is entered into PowerSchool.
- v) Regarding Development, both schools have received sponsorships from the community in amounts between \$5,000 and \$10,000.
- vi) Darin Scheidly asked if the Executive Director reports would be separated between the schools. Mr. Armstrong stated that Executive report would be structured in accordance with the preference of the board. Tony Kouskolekas suggested that each principal present their monthly report for their respective school and that Mr. Armstrong could supplement the report.
- b) Executive Committee Report- Donna Smith presented the report:
 - i) Ms. Smith asked for each board member to send her an email during the next month regarding which of the standing board committees that they would like to serve on.
 - ii) Mr. Armstrong recommended the Executive Committee review the structure of the Academic Excellence Committee given that each school has distinct curriculums.
 - iii) Ms. Smith asked Mr. Dillard and Ms. Davis to let her know if they had any specific committees that they would like to see established.
- c) Finance Committee Report – Elliot Figueroa presented the report:
 - i) Mr. Figueroa made a motion on behalf of the committee to approve an additional \$20,000 for committed funds for building repairs. Tony Kouskolekas asked what was the specific purpose of this repair account. Anne Goff stated that this funding is a reserved asset on GMC's balance sheet, which commits the funds for building repairs only. There was no further discussion. The motion carried unanimously.
 - ii) Mr. Figueroa made a motion on behalf of the committee to approve the written facilities lease between GPA and GMC for \$5,000 per month. Walker Smith asked if this is a year-to-year lease. Mr. Figueroa stated that the lease was annual lease and that an annual lease would allow the board to revisit the funding for the facilities at the end of each year. There was further discussion. The motion carried unanimously.
 - iii) Mr. Figueroa made a motion on behalf of the committee to approve the financials statements for June 2026, and July 2026 as presented. There was no further discussion. The motion carried unanimously.
 - iv) Mr. Figueroa presented the financial condition of GMC as of July 2026:
 - (a) The school's budget was drafted based upon the expected enrollment of 547 students. Based upon current projections, it appears that the school will have about ten less students for the year.
 - (b) Mr. Figueroa stated that the lower enrollment was not currently a concern given that GMC has consistently operated at or below budget and that GMC has a significant cash reserve.
 - (c) Donna Smith asked if the school was recruiting underclassmen actively to fill vacancies in those classes. Mr. Armstrong stated because the school had already created its school class sections, the 9th grade was already at maximum enrollment. Mr. Armstrong also said that school had contacted all students on the wait list for the 10th and 11th grades.
 - (d) Mr. Figueroa stated that the school anticipates having a nearly full freshman class next year because GPA's 8th grade class is at full enrollment.

- (e) Mr. Figueroa informed the board that all board members, school faculty and staff had to submit to a DSS Registration background check. Mr. Figueroa asked each board member to submit an initial written information form so the school could set up the online background check for next month's meeting.
- d) Facilities Committee Report – Jimmy Armstrong presented the report:
 - i) We had to make repairs to several of the HVAC units at the beginning of the school year.
 - ii) The \$200,000 reserve repair fund that the board has set aside is for major system issues and not for routine maintenance and repair.
 - iii) The long-term solution for the HVAC system in the main building is to investigate a building-wide HVAC system solution that could be funded when the school renews its bond in 2031. In addition, we will probably need to look at replacing the carpet at that time as well. The school can consider similar upgrades for the gym 2035.
- e) Policy & Governance Committee Report- No report was presented.
- f) Academic Excellence Committee- No report was presented.
- 8) New Business – No new business was presented.
- 8) Tony Kouskolekas made a motion to adjourn the meeting. Emily Betts seconded the motion. The motion passed unanimously. The meeting was adjourned at 6:01 pm.
- 9) The next board meeting is tentatively scheduled for September 28, 2026, at 5:30 pm.



HOME OF THE BLAZERS



ED Reports 8-24-2026

- Refer to Principal Reports from each school.

Enrollment 6/16:

Greer Prep-

3rd grade- 111, 1 outstanding offer (sent 8/17am), 72 on waitlist
4th grade- 113, 55 on waitlist
5th grade- 138, 76 on waitlist
6th grade- 146, 1 outstanding offer (sent 8/17am), 117 on waitlist
7th grade- 142, 5 outstanding offers (sent 8/17am), 52 on waitlist
8th grade- 140, 16 on waitlist (all have deferred to GMC for 9th grade)
Total as of 8/17 am- 790

GMC-

9th grade- 145, 90 on waitlist
10th grade- 143, 66 on waitlist
11th grade- 133, 0 on waitlist (exhausted waitlist to try to fulfill numbers)
12th grade- 115, 39 on waitlist
Total as of 8/17am- 536

11 Sophomores withdrew, filled with 15 new students
4 Juniors withdrew, filled with 2 new students
16 Seniors withdrew, did not fill seats

Development

GMC

To welcome the Class of 2030, each Blazer Block will compete in a fundraising race to see which class can raise the most money. We are asking each student to raise or donate \$100 to help fund the Freshman Class EDUscape Team-Building Trip in January and other class activities throughout the school year. Students will have from now until Sunday, August 23, to compete.

<https://myevent.com/gmc2030>

PIP

- Hosted a welcome-back teacher luncheon on August 5.
- Had a table at the New Family Meeting and Open House to invite parents to get involved.
- Is hosting a Silent Auction Volunteer Kickoff Meeting on September 2 to begin planning the online silent auction.

GPA

We launched the second phase of our playground campaign at the start of the school year.

<https://myevent.com/readyssetplay>

On Thursday, August 13, Mrs. Davis recognized the first three students to raise \$1,000 in a video posted on social media. Their pictures, along with the names of the students who reached this milestone last year, were included in last week's school newsletter.

Sandy Flat Rock Quarry donated a spirit rock to GPA that parents can reserve for birthday celebrations. The rock will also serve as a fundraiser for the PIP Committee. It has been a BIG hit, with more than 70 reservations as of August 17!

PIP

The GPA PIP Committee hosted a cookout for teachers and their families, as well as a welcome-back breakfast for both schools on Monday, August 3. Chick-fil-A of Greer donated boxed lunches for our team on August 5.

PIP hosted a table at GPA's Meet the Teacher and is rocking and rolling with the following initiatives:

- Homeroom Parents
- Lunch Duty Volunteers
- Dads on Duty
- Teacher and Lunchroom Wish Lists
- Teacher Workroom Snack Stash
- Teacher Appreciation Activities
- Fundraising Planning (skate nights, fall festival etc.)

Greer Middle College Charter High School
Balance Sheet - unaudited - PRELIMINARY
As of July 31, 2026

	General Fund Jul-26	Other Special Revenue Funds Jul-26	Pupil Activity Funds Jul-26	PIP Fund Jul-26	Total All Funds Jul-26
<u>Assets</u>					
Current Assets					
Cash					
Truist - Operating #7840	\$ 863,766	\$ -	\$ -	\$ -	\$ 863,766
Truist - PIP #7238	-	-	-	64,668	64,668
Petty Cash	400	-	650	150	1,200
SC Local Govt Investment Pool	3,680,856	-	-	-	3,680,856
Restricted Cash - LGIP	-	50,000	-	-	50,000
Accounts receivable					
A/R & PIP MyFoodDays receivable	422	-	-	1,298	1,720
Miscellaneous receivables	-	1,599	-	-	1,599
Other current assets					
Deposits	-	-	3,000	-	3,000
Due from GMCK12 LLC/GPA	526,437	-	-	-	526,437
Due from State District/SCSDE	-	-	-	-	-
Prepaid insurance	48,233	-	-	-	48,233
Other misc prepaids	35,309	-	-	-	35,309
Other Assets					
Fixed assets, net	9,411,388	-	-	-	9,411,388
Misc due from GPA	-	-	-	-	-
Due to/from other funds	-	4,549	329,755	-	334,304
Total Assets	14,566,811	56,148	333,405	66,116	15,022,480
<u>Liabilities</u>					
Current liabilities					
Accounts payable	\$ 81,071	\$ 50,000	\$ 1,301	\$ -	\$ 132,372
Other current liabilities					
Accrued salaries / benefits	-	-	-	-	-
Accrued interest payable	74,200	-	-	-	74,200
Accrued tuition / books	-	-	-	-	-
Other accrued expenses	23,256	-	-	-	23,256
Due to SDE	-	-	-	-	-
Due to GPA	-	-	-	-	-
Due to/from other funds	327,154	-	-	7,150	334,304
Other liabilities					
Deferred revenues	-	6,148	-	2,136	8,284
Compensated absences	72,000	-	-	-	72,000
Bonds payable	8,649,600	-	-	-	8,649,600
Total Liabilities	9,227,281	56,148	1,301	9,286	9,294,016
<u>Equity</u>					
Net assets, prior year	5,026,029	-	325,898	59,976	5,411,903
FY26 Audit & Post Closing Adjustments	5,984	-	-	-	5,984
Current year revenues in excess of expenses	307,517	-	6,206	(3,146)	310,577
Total Equity	5,339,530	-	332,104	56,830	5,728,464
Total Liabilities and Equity	14,566,811	56,148	333,405	66,116	15,022,480

Greer Middle College Charter High School
Statement of Revenues and Expenditures - All Funds - unaudited - PRELIMINARY
For the month ended July 31, 2026

	General Fund Jul-26	Other Special Revenue Funds Jul-26	Pupil Activity Funds Jul-26	PIP Fund Jul-26	Total All Funds Jul-26
Revenues					
1000 Local funding / interest	\$ 12,319	\$ -	\$ -	\$ -	\$ 12,319
1000 GTC fees	-	-	-	-	-
1700s PIP Sales to Students	-	-	-	-	-
1700s Pupil Activity Funds revenue	-	-	31,099	-	31,099
1920 Contributions	50	-	-	-	50
Miscellaneous local income / shared services reimbursement	8,671	-	-	-	8,671
3000 State funding	432,035	-	-	-	432,035
3000 Other special revenue	-	98,427	-	-	98,427
5000 Transfers in from other funds / other govt entities	86,108	-	-	-	86,108
Total Revenues	<u>\$ 539,183</u>	<u>\$ 98,427</u>	<u>\$ 31,099</u>	<u>\$ -</u>	<u>\$ 668,709</u>
Expenditures					
100 - Instructional					
100 Salaries	\$ (14,558)	\$ -	\$ -	\$ -	\$ (14,558)
200 Fringes					
210 - health insurance	24,210	-	-	-	24,210
220 - retirement	(3,249)	-	-	-	(3,249)
230 - FICA	(3,457)	-	-	-	(3,457)
Other	-	-	-	-	-
300 Purchased services					
311 - instructional services	4,000	-	-	-	4,000
313 - student services (speech, autism, etc)	-	-	-	-	-
323 - repairs / maintenance	-	-	-	-	837
325 - rent/leases	930	-	-	-	1,930
332 - travel	-	-	-	-	-
345 - technology services	4,496	-	-	-	4,496
373 - Tuition GTC	-	-	-	-	-
373 - Tuition Greenville County	-	-	-	-	-
400 Supplies / textbooks	2,214	-	-	-	2,214
400/500s - IT replacement cycle	-	-	-	-	-
500 Capital outlay	5,988	-	-	-	5,988
600 Other					
600's - membership dues/fees/meals	-	-	-	-	-
Total instructional expenses	<u>20,574</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,411</u>
200 - Support services					
100 Salaries	77,323	-	-	-	77,323
200 Fringes					
210 - health insurance	9,385	-	-	-	9,385
220 - retirement	18,800	-	-	-	18,800
230 - FICA	4,980	-	-	-	4,980
Other	171	-	-	-	171

Greer Middle College Charter High School
Statement of Revenues and Expenditures - All Funds - unaudited - PRELIMINARY
For the month ended July 31, 2026

	<u>General Fund Jul-26</u>	<u>Other Special Revenue Funds Jul-26</u>	<u>Pupil Activity Funds Jul-26</u>	<u>PIP Fund Jul-26</u>	<u>Total All Funds Jul-26</u>
300 Purchased services					
312 - instructional improvement	-	-	-	-	-
313 - student services	5,889	-	-	-	5,889
314 - staff services	-	-	-	-	-
315 - management services	17,465	-	-	-	17,465
318 - audit services	1,250	-	-	-	1,250
319 - legal services	-	-	-	-	-
321 - utilities (not electricity)	1,324	-	-	-	1,324
323 - repairs / maintenance	6,700	-	-	-	6,700
323 - repairs replacement budget/one time items	7,783	-	-	-	7,783
324 - Insurance	7,874	-	-	-	7,874
325 - rentals (storage) / leases (copiers)	-	-	-	-	-
325 - lease of land from GMCK12 LLC	-	-	-	-	-
329 - other property services	540	-	-	-	540
332 - travel / professional development	10,644	319	-	-	10,963
340 - telephone	924	-	-	-	924
345 - IT / technology software subscriptions/maint	1,879	-	-	-	1,879
350 - advertising	-	-	-	-	-
400 Supplies					
410 - supplies	2,003	12,000	-	-	14,003
470 - electricity	6,325	-	-	-	6,325
500 Capital outlay	-	-	-	-	-
600 Other					
620 - interest / bond payment	19,200	-	-	-	19,200
640 - membership dues/fees	250	-	-	-	250
690 - other, bank fees, meals	223	-	-	-	223
316 - 2% fee to SCPCSD	10,160	-	-	-	10,160
Total support services expenses	<u>211,092</u>	<u>12,319</u>	<u>-</u>	<u>-</u>	<u>223,411</u>
271 - PIP expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,146</u>	<u>3,146</u>
271 - Pupil Activity Funds	<u>-</u>	<u>-</u>	<u>24,893</u>	<u>-</u>	<u>24,893</u>
400 - Other / Transfers	<u>-</u>	<u>86,108</u>	<u>-</u>	<u>-</u>	<u>86,108</u>
710 Transfer to other funds /other govt entities	-	86,108	-	-	86,108
Total other expenses / transfers	<u>-</u>	<u>86,108</u>	<u>-</u>	<u>-</u>	<u>86,108</u>
Total expenditures	<u>\$ 231,666</u>	<u>\$ 98,427</u>	<u>\$ 24,893</u>	<u>\$ 3,146</u>	<u>\$ 359,969</u>
Revenues in excess of expenditures	<u>\$ 307,517</u>	<u>\$ -</u>	<u>\$ 6,206</u>	<u>\$ (3,146)</u>	<u>\$ 308,740</u>
Summary of Fund Balances:					
Beginning Fund Balance	\$ 5,026,029	\$ -	\$ 325,898	\$ 59,976	\$ 5,411,903
Prior FY27 months - Net Income (Loss)	-	-	-	-	-
Current Month Net Income (Loss)	307,517	-	6,206	(3,146)	310,577
FY26 Audit & Post Closing Adjustments	5,984	-	-	-	5,984
Fund Balance / Equity	<u>\$ 5,339,530</u>	<u>\$ -</u>	<u>\$ 332,104</u>	<u>\$ 56,830</u>	<u>\$ 5,728,464</u>

Greer Middle College Charter High School
Statement of Revenues and Expenditures
General Fund - Budget to Actual Comparison - unaudited - PRELIMINARY
For the month and year-to-date for July 31, 2026

	Budget for the month of Jul-26	Actual for the month of Jul-26	Over (Under) Budget MTD	Over (Under) Budget MTD %	Budget YTD at Jul-26	Actual YTD at Jul-26	Over (Under) Budget YTD	Over (Under) Budget YTD
Revenues								
1000 Local funding / interest	\$ 9,250	\$ 12,319	\$ 3,069	33.2%	\$ 9,250	\$ 12,319	\$ 3,069	33.2%
1000 GTC fees	-	-	-	0.0%	-	-	-	0.0%
1920 Contributions	500	50	(450)	-90.0%	500	50	(450)	-90.0%
1990 Miscellaneous local income	9,000	8,671	(329)	-3.7%	9,000	8,671	(329)	-3.7%
3000 State funding	445,000	432,035	(12,965)	-2.9%	445,000	432,035	(12,965)	-2.9%
3000 Other special revenue	-	-	-	0.0%	-	-	-	0.0%
5000 Transfers in from other funds	85,000	86,108	1,108	1.3%	85,000	86,108	1,108	1.3%
Total Revenues	<u>\$ 548,750</u>	<u>\$ 539,183</u>	<u>\$ (9,567)</u>	<u>-1.7%</u>	<u>\$ 548,750</u>	<u>\$ 539,183</u>	<u>\$ (9,567)</u>	<u>-1.7%</u>
	-	-	-		-	-	-	
Expenditures								
100 - Instructional								
100 Salaries	\$ 5,000	\$ (14,558)	\$ (19,558)	-391.2%	\$ 5,000	\$ (14,558)	\$ (19,558)	-391.2%
200 Fringes								
210 - health insurance	25,100	24,210	(890)	-3.5%	25,100	24,210	(890)	-3.5%
220 - retirement	1,250	(3,249)	(4,499)	-359.9%	1,250	(3,249)	(4,499)	-359.9%
230 - FICA	300	(3,457)	(3,757)	-1252.3%	300	(3,457)	(3,757)	-1252.3%
Other	100	-	(100)	-100.0%	100	-	(100)	-100.0%
300 Purchased services								
311 - instructional services	5,000	4,000	(1,000)	-20.0%	5,000	4,000	(1,000)	-20.0%
313 - student services	-	-	-	0.0%	-	-	-	0.0%
323 - repairs / maintenance	-	-	-	0.0%	-	-	-	0.0%
325 - rent	950	930	(20)	-2.1%	950	930	(20)	-2.1%
332 - travel	-	-	-	0.0%	-	-	-	0.0%
345 - technology services	3,500	4,496	996	28.5%	3,500	4,496	996	28.5%
373 - Tuition GTC	-	-	-	0.0%	-	-	-	0.0%
373 - Tuition Greenville County	-	-	-	0.0%	-	-	-	0.0%
400 Supplies / Textbooks	2,000	2,214	214	10.7%	2,000	2,214	214	10.7%
410 - IT replacement cycle	-	-	-	0.0%	-	-	-	0.0%
500 Capital outlay	5,000	5,988	988	19.8%	5,000	5,988	988	19.8%
600 Other	50	-	(50)	-100.0%	50	-	(50)	-100.0%
Total Instructional expenses	<u>48,250</u>	<u>20,574</u>	<u>(27,676)</u>	<u>-57.4%</u>	<u>48,250</u>	<u>20,574</u>	<u>(27,676)</u>	<u>-57.4%</u>
200 - Support services								
100 Salaries	80,000	77,323	(2,677)	-3.3%	80,000	77,323	(2,677)	-3.3%
200 Fringes								
210 - health insurance	11,600	9,385	(2,215)	-19.1%	11,600	9,385	(2,215)	-19.1%
220 - retirement	19,122	18,800	(322)	-1.7%	19,122	18,800	(322)	-1.7%
230 - FICA	6,100	4,980	(1,120)	-18.4%	6,100	4,980	(1,120)	-18.4%
Other	500	171	(329)	-65.8%	500	171	(329)	-65.8%

Greer Middle College Charter High School
Statement of Revenues and Expenditures
General Fund - Budget to Actual Comparison - unaudited - PRELIMINARY
For the month and year-to-date for July 31, 2026

	Budget for the month of <u>Jul-26</u>	Actual for the month of <u>Jul-26</u>	Over (Under) Budget <u>MTD</u>	Over (Under) Budget <u>MTD %</u>	Budget YTD at <u>Jul-26</u>	Actual YTD at <u>Jul-26</u>	Over (Under) Budget <u>YTD</u>	Over (Under) Budget <u>YTD</u>
300 Purchased services								
312 - instructional improvement	10,400	-	(10,400)	-100.0%	10,400	-	(10,400)	-100.0%
313 - student services	5,000	5,889	889	17.8%	5,000	5,889	889	17.8%
314 - staff services	-	-	-	0.0%	-	-	-	0.0%
315 - management services	8,400	17,465	9,065	107.9%	8,400	17,465	9,065	107.9%
318 - audit services	1,300	1,250	(50)	-3.8%	1,300	1,250	(50)	-3.8%
319 - legal services	-	-	-	0.0%	-	-	-	0.0%
321 - utilities (not electricity)	625	1,324	699	111.8%	625	1,324	699	111.8%
323 - repairs / maintenance	4,125	6,700	2,575	62.4%	4,125	6,700	2,575	62.4%
323 - repairs replacement budget	8,000	7,783	(217)	-2.7%	8,000	7,783	(217)	-2.7%
324 - Insurance	6,300	7,874	1,574	25.0%	6,300	7,874	1,574	25.0%
325 - rentals / leases (copiers)	200	-	(200)	-100.0%	200	-	(200)	-100.0%
325 - lease of land from GMCK12 LLC	-	-	-	0.0%	-	-	-	0.0%
329 - other property services	700	540	(160)	-22.9%	700	540	(160)	-22.9%
332 - travel / professional development	5,000	10,644	5,644	112.9%	5,000	10,644	5,644	112.9%
340 - telephone	800	924	124	15.5%	800	924	124	15.5%
345 - IT / technology software subscriptio	3,000	1,879	(1,121)	-37.4%	3,000	1,879	(1,121)	-37.4%
350 - advertising	-	-	-	0.0%	-	-	-	0.0%
400 Supplies								
410 - supplies	2,000	2,003	3	0.2%	2,000	2,003	3	0.2%
470 - electricity	6,000	6,325	325	5.4%	6,000	6,325	325	5.4%
500 Capital outlay	-	-	-	0.0%	-	-	-	0.0%
600 Other								
620 - interest / bond payment	20,000	19,200	(800)	-4.0%	20,000	19,200	(800)	-4.0%
640 - membership dues/fees	500	250	(250)	-50.0%	500	250	(250)	-50.0%
690 - other, bank fees, meals	700	223	(477)	-68.1%	700	223	(477)	-68.1%
690 - 2% fee to SCPCSD	11,000	10,160	(840)	-7.6%	11,000	10,160	(840)	-7.6%
Total support services expenses	<u>211,372</u>	<u>211,092</u>	<u>(280)</u>	<u>-0.1%</u>	<u>211,372</u>	<u>211,092</u>	<u>(280)</u>	<u>-0.1%</u>
400 - Other / Transfers								
710 Transfer to (from) special revenue funds	-	-	-	0.0%	-	-	-	0.0%
Total other expenses / transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>100.0%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 259,622</u>	<u>\$ 231,666</u>	<u>\$ (27,956)</u>	<u>-10.8%</u>	<u>\$ 259,622</u>	<u>\$ 231,666</u>	<u>(27,956)</u>	<u>-10.8%</u>
Revenues in excess of expenditures	<u>\$ 289,128</u>	<u>\$ 307,517</u>	<u>\$ 18,389</u>	<u>6.4%</u>	<u>\$ 289,128</u>	<u>\$ 307,517</u>	<u>\$ 18,389</u>	<u>6.4%</u>
Principal payments - bonds payable	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
Debt Covenants Projections:								