



HOME OF THE BLAZERS



Greer Middle College Charter High School Board of Directors Meeting Minutes February 23, 2026

Board Members Present: Donna Smith, Pauline Nichol, Elliot Figueroa, Zach Salvato, Walker Smith, Tony Kouskolekas (virtual), Darin Scheidly, Steph Burton

Members Absent: John Short, Jennifer Jones

Administration Present: Jimmy Armstrong, James Dillard, Nanette Davis, Anne Goff, David Gantt

- 1) The regular monthly Board of Directors meeting was called to order by Donna Smith, Chairman, at 5:31 pm.
- 2) There were no public speakers who desired to address the board.
- 3) Blazer Brag – James Dillard presented the Blazer Brag Awards:
 - a) Freshmen recognized: CJ Thompson and Riley Poole
 - b) Sophomore recognized: William Moran and Landon Detandt
 - c) Juniors recognized: Chase Mikhail and Dantes Rosa
 - d) Seniors recognized: Isaac Allen and Laelyn Smith
 - e) Employee of the Month: Ms. Ella Kate Myers
- 4) All-State Chorus and Band Recognition – Mr. Jason Rainey
 - a) We had five students who auditioned for All-State Chorus and had one student who qualified.
 - b) We had several students ranked in the All-State band competition including first chair for trumpet.
 - c) Two students made the All-State Band Spencer Hawkins and Daniel Miller.
 - d) Several students made the All-County Band as well.
- 5) GPA Monthly Award
 - a) Sixth Grade Student of the Month: Priceless Cannon
 - b) Seventh Grade Student of the Month: Abe Wetterlund
 - c) GPA Teacher of the Year: Ms. Anna Hart
- 6) Reading of the GMC Mission Statement – Donna Smith
- 7) The board was asked to review the proposed agenda for the meeting. Darin Scheidly made a motion to approve the agenda. Walker Smith seconded the motion. The motion passed unanimously.
- 8) The board reviewed the meeting minutes from November 24, 2025, regular GMC Board Meeting. Walker Smith made a motion to approve the minutes. Elliot Figueroa seconded the motion. The motion passed unanimously.
- 9) Administrative and Committee Reports:
 - a) Administration Report- Jimmy Armstrong presented the report:
 - i) Mr. Armstrong informed the board that we were livestreaming the meeting and to speak up for the online audience.
 - ii) Mr. Armstrong said that we have a long meeting and that he had provided his Executive Summary to the board via e-mail and asked if the board had any specific questions regarding his summary report.
 - iii) Mr. Darin Scheidly asked about the goal for Spirit Week compared to the amount raised. Mr.

- Armstrong said that the \$29,000.00 raised was below expected because the inclement weather impacted several of the fundraisers, which lowered the total collected.
- iv) Mr. Armstrong presented the board with the proposed 2026-27 school calendar. The calendar contains three E-learning built into the academic year. The SCPCSD requires the board to approve the annual calendar.
 - v) The school administration also modified our current calendar to make up the three days missed due to inclement weather. Students have up to five days to complete assignments assigned on the scheduled E-Learning days.
 - vi) Zach Salvato made a motion to approve the amended 2025-26 Academic Calendar to adjust for the E-Learning days. Elliot Figueroa seconded the motion. There was no further discussion. The motion passed unanimously.
 - vii) Mr. Darin Scheidly made a motion to approve the proposed 2026-27 academic calendar. Steph Burton seconded the motion. Walker Smith asked if graduation was still scheduled for the Friday before Memorial Day. Mr. Armstrong stated that it was. There was no further discussion. The motion passed unanimously.
 - viii) Mr. Armstrong presented the board with a proposal for the purchase of furniture for Greer Preparatory Academy. Mr. Armstrong stated that the bond contained a budget item for furniture acquisition. The school is using the FFE funding and a portion of the contingency funds. This matter will be handled as new business.
- b) Executive Committee Report- No report was presented.
 - c) Finance Committee Report- Elliot Figueroa presented the November 2025, December 2025 and January 2026 financial reports:
 - i) The board has not met since November due to the bad weather in January, and they had several reports to review at this time.
 - ii) Elliot Figueroa moved on behalf of the committee to accept the November 2025, December 2025 and January 2026 financial statements as presented. There was no further discussion. The motion passed unanimously.
 - iii) Mr. Figueroa stated that the Finance Committee had prepared a Request for Proposal for external financial services that GMC uses every year for its financial audit. The same firm has audited the school for several years. However, the committee believed that it was appropriate to see where the services are regarding price, independence and efficiency.
 - iv) Elliot Figueroa moved on behalf of the committee to approve the written Request for Proposal for financial services. There was no further discussion. The motion passed unanimously.
 - d) Facilities Committee Report- Jimmy Armstrong presented the report:
 - i) The construction company has now started working on build-outs room-by-room.
 - ii) The low voltage wiring has been installed.
 - iii) The gym ceiling has been painted, and the gym floor should be installed in the near future.
 - iv) We are moving a portion of GMC's bleachers to the GPA in March.
 - v) The track must be sprayed with a top coat before the soccer field can be used.
 - vi) The pavement temperature has to be the correct range before the paving company can install the last of the pavement. It will take about three days to complete the paving project.
 - vii) We may need to install fencing around the athletic facilities, and GMC may need to cover those expenses.
 - viii) We have not had any change orders outside the allocated budgeted amount.
 - e) Policy & Governance Committee Report- Darin Schiedly presented the report:
 - i) The GMC annual election is coming up in the near future. Mr. Scheidly presented the election calendar to the board.

- ii) The candidate seats up for election are Pauline Nichol, Elliot Figueroa, Walker Smith and Jennifer Jones. Darin Scheidly and John Short are appointed positions. The terms are for two years.
 - iii) Mr. Scheidly encouraged the current board members to consider running again. The application deadline is March 24th. The candidates' biographies need to be submitted by April 14th. Election should be completed by May 1st and confirmed by the board by May 18th. The May meeting is earlier due to Memorial Day.
 - iv) The committee has approved the election calendar.
 - f) Academic Excellence Committee- No report was presented.
- 10) New Business – there was no new business for the board.
- 11) Elliot Figueroa moved to adjourn the meeting. Zach Salvato the motion. The motion passed unanimously. The meeting was adjourned at 6:03 pm.
- 12) The next board meeting is tentatively scheduled for March 24, 2026, at 5:30 pm.



HOME OF THE BLAZERS



Principal and ED Reports 1-26-2026 and 2-23-2026

January

- GMC families made contributions to the Santa's Helpers toy drive on Dec. 2
- K5 students from Mountain View Elementary were our guests and part of our dress rehearsal for our Winter Arts Showcase.
- Miss GMC was held on Dec. 6.
- GMC and GPA were represented in the Greer Christmas Parade.
- GMC celebrated Computer Science Education Week the week of Dec. 8.
- The GMC Fine Arts Showcase was held on Dec. 15.
- GMC had exams Dec. 15-18.
- GMC was closed Dec. 20-Jan.5.
- GMC held Eduscape on Jan. 6 and 7.
- GPA students returned to school on Jan. 6.
- GMC has a student that is a national spokesperson for the Shriner's Children's Hospital. That student was on the Kelly Clarkson show.
- GMC boys and girls basketball are in region play.
- GMC/GPA School Calendar attached via email.
- GMC will be part of Class AA in the SCHSL realignment 2026-2028.

February

- GMC had eLearning Days on Jan. 26 and 27.
- GMC was closed on Jan. 28, Feb. 2 and Feb. 3.
- National School Counseling Week was Feb. 2-Feb. 6.
- 7 GMC Students made All Region Band and 2 students made All State Band.
- Feb. 4- Feb. 10 was Spirit Week.
- GMC announced the Principal Honor Roll for 1st semester.
- GMC Robotics Team won in tournament competition and have qualified for state meet.
- 6 GMC students were part of Jr. Greer Leadership and visited the SC State House.
- Ms. Rouse was part of North Greenville U's mock interview process for Teaching Fellows Scholarship.
- National School Resource Officer Day was Feb. 15.
- GMC was closed Feb. 16 for President's Day.

Development January

- The No-Go Silent Auction raised over \$5,500. Proceeds for GMC benefit student technology, and GPA will benefit our new playground.
- PIP provided a catered Christmas luncheon for both schools on Thursday, December 18th.

- End of Year Blazer Giving Circle raised over \$18,000 between GMC and GPA.
- Both PIP Committees are reviewing By-Law and recruiting and planning for their 26/27 committees.

GMC

- New cafe prices went into effect on January 1.

GPA

- 100th Day of School Campaign link: <https://myevent.com/greerprep>
- Overall we have over \$65,000 in pledges for the playground.
- We want 100% board giving for the playground campaign and would like to discuss any community donor connections you may have.

February

GMC

-Thank you to Pelham Medical Center for sponsoring our sports medicine class this year.

GPA

The 100th Day of School campaign raised over \$20,000 for the playground.

\$1000+ Club

9 students raised \$1000 or more.

Class Winners

Mrs. Hart's and Ms. Jeben's first period classes had the most registered students and will receive donuts.

Any student who raised \$100 or more got to celebrate with a popsicle party.

Enrollment: January

Enrollment:

GMC-

9th- 141/123

10th- 137/35

11th-130 /51

12th- 124/43

Total enrollment- 532

January start date- 2 Freshmen, 3 Sophomores, 1 Junior

Incoming 9th grade applications: 135/107

Registration forms were due on 1/16. Will follow up with the 22 that have not completed the online forms.

Intake will be on Saturday, March 7th.

GPA-

6th- 100/29- for the 26-27 school year we have extended offers to 32 students, 6 have not responded yet

7th- 50/24- for the 26-27 school year we have extended offers to 82 students, 17 have not responded yet

The lottery application for grades 3-6 will open on 1/21.

Info Sessions- The final info session will be on 1/21 at 6:30. We currently have 474 people signed up via SignUpGenius. So exciting!

Other:

GMC Spirit Week starts on 1/23-1/30. We would love your support during this exciting week as we raise funds for Shriners Children's Hospital and GMC Art and Athletic Department. Student Government's goal is \$40,000. We are excited to say we already have over \$10,000 in local business sponsorship. If you or your company would like to sponsor see attached sponsorship form. Additionally, feel free to join us at any of our events and profit shares!

Enrollment 2/12:

GMC-

9th- 141/126

10th- 135/38

11th-130 /52

12th- 124/43

Total enrollment- 530

Incoming 9th grade applications: 135/125

Registration forms were due on 1/16. Will follow up with the 17 that have not completed the online forms.

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GPA- January Board Notes:

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2/12 Update:

The lottery application for grades 3-6 closed on 2/11. Here is the breakdown of applications
679 total applications

3rd-136

4th-141

5th- 159

6th-242

Our waitlist for 7th and 8th continues to grow. Here is the breakdown for those grades for next year:

7th- 132 have said yes to enrolling next year, 56 on the waitlist. Increase of 28 since 1/21

8th-130 (will increase to 132 this week) have said yes to enrolling next year, 42 on the waitlist.

Increase of 19 since 1/21

The lottery will take place on Saturday, February 14th. They will receive a notice via email of their placement. Decision day is 2/20 with all registration info due by 2/27.

Other:

GMC Spirit Week had its ups and downs with all the weather but we had a successful fundraising effort. Our student body under the leadership of StuGo raised \$29,116.60. \$18,926.79 will be donated to Shriners Children's Hospital and the remaining \$10,000 will go to the Art Department for new tables and chairs. We hope to do another mini-spirit week in March to raise money for the Athletic Department and the equipment the new track/soccer field will need.



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2025-2026 Adjusted Calendar

August 2025

4th: First day for Teachers
5th Professional Development

8th: Students' First Day

September 2025

1st: Labor Day Holiday

October 2025

10th: Professional Development #1

13th: End of 1st Quarter/45th Day

16th-17th: Fall SLC's/Q1 Report Cards

20th-21st: Fall Break

November 2025

26th-28th: Thanksgiving Break

December 2025

9th-12th: GTC Exams

15th-19th: GMC Exams

22nd-31st: Winter Break

January 2026

January 1st-2nd: Winter Break

5th: Professional Development #2

6th-7th: Eduscape

6th: End of 2nd Quarter/90th day of school

12th: GTC Classes Begin

19th: MLK Holiday

26th & 27th: E-Learning (ice)

28th: Closure (ice)

February 2026

2nd & 3rd: Closure (snow)

16th: Make-up Day #1 (E-Learning)

March 2026

7th: Inservice

13th: Make-Up Day #2 (E-Learning)

16th-20th: Spring Break

23rd: End of 3rd Quarter/135th day of school

26th-27th: Spring SLC's/Q3 Report Card

April 2026

3rd: Make-Up Day #3 (E-Learning)

9th: Senior Project Showcase

24th: Professional Development

24th: Professional Development #3

28th-30th: GTC Exams

May 2026

4th: GTC Exams

14th: Senior Project Presentations

18th-22nd: GMC Exams

22nd: Graduation

25th: Memorial Day Holiday

27th: Last Day for Students/Makeup Exams

29th: Make-Up Staff Development

● Staff Development/No Students

● Holiday/No School

● Event

□ Professional Development

Red = e-Learning or Closure
Blue = Make-up School Day

AUGUST

SU	MO	TU	WE	TH	FR	SA
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31						

OCTOBER

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DECEMBER

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FEBRUARY

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APRIL

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SEPTEMBER

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NOVEMBER

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JANUARY

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MARCH

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31						

GMC/GPA 2026-2027 Academic Calendar

August 2026

3rd: First day for teachers

10th: First day of school

September 2026

7th: Labor Day Holiday

October 2026

12th: End of 1st Quarter

16th: Teacher Work Day

November 2026

2nd-3rd: Fall Break

25th-27th: Thanksgiving Break

December 2026

21st - 31st: Winter Break

January 2027

January 1st: Winter Break

4th: Staff Development

5th: End of 2nd Quarter

18th: MLK Holiday

February 2027

15th: President's Day Holiday

March 2027

12th: End of 3rd Quarter

19th: Staff Development

22st-26th: Spring Break

April 2027

23rd: Staff Development

May 2027

25th: Last Day for Students

26th: Last Day for Teachers

Staff Development Days

8/3: First Day for Teachers
 8/10: First Day for Students
 9/7: Labor Day
 10/12: End of 1st Quarter
 10/16: Staff Development
 11/2-3: Fall Break
 11/25-27: Thanksgiving Break
 12/21-31: Winter Break

2026-27 School Year

Holiday/No School

AUGUST						
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NOVEMBER						
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JANUARY						
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FEBRUARY						
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MARCH						
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APRIL						
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MAY						
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23	24	25	26	27	28	29
30	31					

1/1: Winter Break
 1/4: Staff Development
 1/5: End of 2nd Quarter
 1/18: MLK Holiday
 2/15: President's Day
 3/12: End of 3rd Quarter
 3/19: Staff Development
 3/22-26: Spring Break
 4/23: Staff Development
 5/25: Last Day for Students
 5/26: Last Day for Teachers

Greer Middle College Charter High School
Balance Sheet
As of January 31, 2026

	General Fund <u>Jan-26</u>	Other Special Revenue Funds <u>Jan-26</u>	Pupil Activity Funds <u>Jan-26</u>	PIP Fund <u>Jan-26</u>	Total All Funds <u>Jan-26</u>
<u>Assets</u>					
Current Assets					
Cash					
Truist - Operating #7840	\$ 523,160	\$ -	\$ -	\$ -	\$ 523,160
Truist - PIP #7238	-	-	-	38,924	38,924
Petty Cash	379	-	650	150	1,179
SC Local Govt Investment Pool	4,106,702	-	-	-	4,106,702
Restricted Cash - LGIP	-	50,000	-	-	50,000
Accounts receivable					
A/R & PIP MyFoodDays receivable	10,084	-	-	11,849	21,933
Miscellaneous receivables	-	-	-	-	-
Other current assets					
Deposits	-	-	3,000	-	3,000
Due from GMCK12 LLC/GPA	519,276	-	-	-	519,276
Due from State District/SCSDE	-	27,273	-	-	27,273
Prepaid insurance	41,602	-	-	-	41,602
Other misc prepaids	8,460	-	-	-	8,460
Other Assets					
Fixed assets, net	9,411,388	-	-	-	9,411,388
Misc due from GPA	-	-	-	-	-
Due to/from other funds	-	-	384,486	3,121	387,607
Total Assets	<u>14,621,051</u>	<u>77,273</u>	<u>388,136</u>	<u>54,044</u>	<u>15,140,504</u>
<u>Liabilities</u>					
Current liabilities					
Accounts payable	\$ 4,771	\$ 53,866	\$ 1,630	\$ 662	\$ 60,929
Other current liabilities					
Accrued salaries / benefits	253,295	-	-	-	253,295
Accrued interest payable	80,000	-	-	-	80,000
Accrued tuition / books	-	-	-	-	-
Other accrued expenses	8,953	-	-	-	8,953
Due to SDE	-	-	-	-	-
Due to GPA	-	-	-	-	-
Due to/from other funds	367,562	20,045	-	-	387,607
Other liabilities					
Deferred revenues	-	3,362	-	-	3,362
Compensated absences	61,000	-	-	-	61,000
Bonds payable	9,039,900	-	-	-	9,039,900
Total Liabilities	<u>9,815,481</u>	<u>77,273</u>	<u>1,630</u>	<u>662</u>	<u>9,895,046</u>
<u>Equity</u>					
Net assets, prior year	5,066,972	-	344,262	55,652	5,466,886
FY25 Audit & Post Closing Adjustments	(750,179)	-	-	-	(750,179)
Current year revenues in excess of expenses	488,777	-	42,244	(2,270)	528,751
Total Equity	<u>4,805,570</u>	<u>-</u>	<u>386,506</u>	<u>53,382</u>	<u>5,245,458</u>
Total Liabilities and Equity	<u>14,621,051</u>	<u>77,273</u>	<u>388,136</u>	<u>54,044</u>	<u>15,140,504</u>

Greer Middle College Charter High School
Statement of Revenues and Expenditures - All Funds
For the month ended January 31, 2026

	General Fund <u>Jan-26</u>	Other Special Revenue Funds <u>Jan-26</u>	Pupil Activity Funds <u>Jan-26</u>	PIP Fund <u>Jan-26</u>	Total All Funds <u>Jan-26</u>
Revenues					
1000 Local funding / interest	\$ 13,935	\$ -	\$ -	\$ -	\$ 13,935
1000 GTC fees	-	-	-	-	-
1700s PIP Sales to Students	-	-	-	17,201	17,201
1700s Pupil Activity Funds revenue	-	-	25,642	-	25,642
1920 Contributions	4,960	-	-	-	4,960
1990 Miscellaneous local income / shared services reimbursement	6,510	-	-	-	6,510
3000 State funding	450,697	-	-	-	450,697
3000 Other special revenue	-	131,990	-	-	131,990
5000 Transfers in from other funds	88,890	-	15,090	1,050	105,030
Total Revenues	<u>\$ 564,992</u>	<u>\$ 131,990</u>	<u>\$ 40,732</u>	<u>\$ 18,251</u>	<u>\$ 755,965</u>
Expenditures					
100 - Instructional	\$ 197,649	\$ -	\$ -	\$ -	\$ 197,649
100 Salaries					
200 Fringes	24,303	-	-	-	24,303
210 - health insurance	48,800	-	-	-	48,800
220 - retirement	12,415	-	-	-	12,415
230 - FICA	2,691	-	-	-	2,691
Other					
300 Purchased services	9,068	-	-	-	9,068
311 - instructional services	780	-	-	-	780
313 - student services (speech, autism, etc)	-	-	-	-	-
323 - repairs / maintenance	1,930	-	-	-	1,930
325 - rent/leases	100	-	-	-	100
332 - travel	(974)	1,791	-	-	817
345 - technology services	-	-	-	-	-
373 - Tuition GTC	-	-	-	-	-
373 - Tuition Greenville County	361	4,462	-	-	4,823
400 Supplies / textbooks	-	-	-	-	-
400/500s - IT replacement cycle	776	30,157	-	-	30,933
500 Capital outlay					
600 Other	-	-	-	-	-
600's - membership dues/fees/meals					
Total instructional expenses	<u>297,899</u>	<u>36,410</u>	<u>-</u>	<u>-</u>	<u>334,309</u>
200 - Support services	67,717	-	-	-	67,717
100 Salaries					
200 Fringes	9,483	-	-	-	9,483
210 - health insurance	16,665	-	-	-	16,665
220 - retirement	4,610	-	-	-	4,610
230 - FICA	1,337	-	-	-	1,337
Other					

Greer Middle College Charter High School
Statement of Revenues and Expenditures - All Funds
For the month ended January 31, 2026

	General Fund <u>Jan-26</u>	Other Special Revenue Funds <u>Jan-26</u>	Pupil Activity Funds <u>Jan-26</u>	PIP Fund <u>Jan-26</u>	Total All Funds <u>Jan-26</u>
300 Purchased services					
312 - instructional improvement	9,482	-	-	-	9,482
313 - student services	10,324	-	-	-	10,324
314 - staff services	-	-	-	-	-
315 - management services	11,708	-	-	-	11,708
318 - audit services	1,000	-	-	-	1,000
319 - legal services	-	-	-	-	-
321 - utilities (not electricity)	690	-	-	-	690
323 - repairs / maintenance	4,159	-	-	-	4,159
323 - repairs replacement budget/one time items	-	-	-	-	-
324 - Insurance	6,000	-	-	-	6,000
325 - rentals (storage) / leases (copiers)	1,490	-	-	-	1,490
325 - lease of land from GMCK12 LLC	3,950	-	-	-	3,950
329 - other property services	1,375	-	-	-	1,375
332 - travel / professional development	(157)	6,690	-	-	6,533
340 - telephone	791	-	-	-	791
345 - IT / technology software subscriptions/maint	2,988	-	-	-	2,988
350 - advertising	149	-	-	-	149
400 Supplies					
410 - supplies	3,265	-	-	-	3,265
470 - electricity	5,403	-	-	-	5,403
500 Capital outlay	-	-	-	-	-
600 Other					
620 - interest / bond payment	20,000	-	-	-	20,000
640 - membership dues/fees	-	-	-	-	-
690 - other, bank fees, meals	478	-	-	-	478
691 - 2% fee to SCPCSD	10,575	-	-	-	10,575
Total support services expenses	<u>193,482</u>	<u>6,690</u>	<u>-</u>	<u>-</u>	<u>200,172</u>
271 - PIP expenses	-	-	-	15,681	15,681
271 - Pupil Activity Funds	-	-	21,378	-	21,378
400 - Other / Transfers					
710 Transfer to other funds	16,140	88,890	-	1,743	106,773
Total other expenses / transfers	<u>16,140</u>	<u>88,890</u>	<u>-</u>	<u>1,743</u>	<u>106,773</u>
Total expenditures	<u>\$ 507,521</u>	<u>\$ 131,990</u>	<u>\$ 21,378</u>	<u>\$ 17,424</u>	<u>\$ 678,313</u>
Revenues in excess of expenditures	<u>\$ 57,471</u>	<u>\$ -</u>	<u>\$ 19,354</u>	<u>\$ 827</u>	<u>\$ 77,652</u>
Summary of Fund Balances:					
Beginning Fund Balance	\$ 5,066,972	\$ -	\$ 344,262	\$ 55,652	\$ 5,466,886
Prior FY26 months - Net Income (Loss)	431,306	-	22,890	(3,097)	451,099
Current Month Net Income (Loss)	57,471	-	19,354	827	77,652
FY25 Audit & Post Closing Adjustments	(750,179)	-	-	-	(750,179)
Fund Balance / Equity	<u>\$ 4,805,570</u>	<u>\$ -</u>	<u>\$ 386,506</u>	<u>\$ 53,382</u>	<u>\$ 5,245,458</u>

Greer Middle College Charter High School
Statement of Revenues and Expenditures
General Fund - Budget to Actual Comparison
For the month and year-to-date for January 31, 2026

	Budget for the month of Jan-26	Actual for the month of Jan-26	Over (Under) Budget MTD	Over (Under) Budget MTD %	Budget YTD at Jan-26	Actual YTD at Jan-26	Over (Under) Budget YTD	Over (Under) Budget YTD
Revenues								
1000 Local funding / interest	\$ 10,000	\$ 13,935	\$ 3,935	39.4%	\$ 70,000	\$ 102,962	\$ 32,962	47.1%
1000 GTC fees	-	-	-	0.0%	20,000	24,590	4,590	23.0%
1920 Contributions	5,000	4,960	(40)	-0.8%	23,000	10,165	(12,835)	-55.8%
1990 Miscellaneous local income	6,500	6,510	10	0.2%	47,000	44,110	(2,890)	-6.1%
3000 State funding	423,000	450,697	27,697	6.5%	2,960,500	3,039,968	79,468	2.7%
3000 Other special revenue	-	-	-	0.0%	-	-	-	0.0%
5000 Transfers in from other funds	85,000	88,890	3,890	4.6%	595,000	612,551	17,551	2.9%
Total Revenues	\$ 529,500	\$ 564,992	\$ 35,492	6.7%	\$ 3,715,500	\$ 3,834,346	\$ 118,846	3.2%
Expenditures								
100 - Instructional	\$ 210,450	\$ 197,649	\$ (12,801)	-6.1%	\$ 1,262,700	\$ 1,191,063	\$ (71,637)	-5.7%
100 Salaries								
200 Fringes								
210 - health insurance	25,000	24,303	(697)	-2.8%	175,000	164,642	(10,358)	-5.9%
220 - retirement	52,300	48,800	(3,500)	-6.7%	314,100	294,379	(19,721)	-6.3%
230 - FICA	14,000	12,415	(1,585)	-11.3%	84,000	73,785	(10,215)	-12.2%
Other	3,500	2,691	(809)	-23.1%	4,100	3,741	(359)	-8.8%
300 Purchased services								
311 - instructional services	9,275	9,068	(207)	-2.2%	60,650	58,507	(2,143)	-3.5%
313 - student services	500	780	280	56.0%	4,000	5,655	1,655	41.4%
323 - repairs / maintenance	-	-	-	0.0%	750	795	45	6.0%
325 - rent	833	1,930	1,097	131.7%	5,831	13,544	7,713	132.3%
332 - travel	500	100	(400)	-80.0%	4,000	2,031	(1,969)	-49.2%
345 - technology services	625	(974)	(1,599)	-255.8%	4,375	8,663	4,288	98.0%
373 - Tuition GTC	19,000	-	(19,000)	-100.0%	114,000	35,674	(78,326)	-68.7%
373 - Tuition Greenville County	1,500	-	(1,500)	-100.0%	9,000	3,295	(5,705)	-63.4%
400 Supplies / Textbooks	6,750	361	(6,389)	-94.7%	45,500	12,109	(33,391)	-73.4%
410 - IT replacement cycle	-	-	-	0.0%	-	-	-	0.0%
500 Capital outlay	1,000	776	(224)	-22.4%	1,000	6,804	5,804	580.4%
600 Other	-	-	-	0.0%	300	-	(300)	-100.0%
Total instructional expenses	345,233	297,899	(47,334)	-13.7%	2,089,306	1,874,687	(214,619)	-10.3%
200 - Support services								
100 Salaries	64,500	67,717	3,217	5.0%	443,000	475,541	32,541	7.3%
200 Fringes								
210 - health insurance	9,100	9,483	383	4.2%	63,700	62,233	(1,467)	-2.3%
220 - retirement	15,734	16,665	931	5.9%	109,734	114,332	4,598	4.2%
230 - FICA	4,300	4,610	310	7.2%	29,498	31,903	2,405	8.2%
Other	2,000	1,337	(663)	-33.2%	2,600	2,168	(432)	-16.6%

**Greer Middle College Charter High School
Statement of Revenues and Expenditures
General Fund - Budget to Actual Comparison
For the month and year-to-date for January 31, 2026**

	Budget for the month of <u>Jan-26</u>	Actual for the month of <u>Jan-26</u>	Over (Under) Budget <u>MTD</u>	Over (Under) Budget <u>MTD %</u>	Budget YTD at <u>Jan-26</u>	Actual YTD at <u>Jan-26</u>	Over (Under) Budget <u>YTD</u>	Over (Under) Budget <u>YTD</u>
300 Purchased services								
312 - instructional improvement	9,500	9,482	(18)	-0.2%	66,785	66,474	(311)	-0.5%
313 - student services	12,100	10,324	(1,776)	-14.7%	77,600	67,381	(10,219)	-13.2%
314 - staff services	-	-	-	0.0%	-	-	-	0.0%
315 - management services	12,000	11,708	(292)	-2.4%	83,000	81,173	(1,827)	-2.2%
318 - audit services	950	1,000	50	5.3%	6,650	7,000	350	5.3%
319 - legal services	-	-	-	0.0%	1,000	1,356	356	35.6%
321 - utilities (not electricity)	550	690	140	25.5%	3,550	3,446	(104)	-2.9%
323 - repairs / maintenance	4,400	4,159	(241)	-5.5%	32,400	27,948	(4,452)	-13.7%
323 - repairs replacement budget	-	-	-	0.0%	5,000	10,279	5,279	105.6%
324 - Insurance	5,700	6,000	300	5.3%	41,700	40,699	(1,001)	-2.4%
325 - rentals / leases (copiers)	500	1,490	990	198.0%	3,500	2,980	(520)	-14.9%
325 - lease of land from GMCK12 LLC	3,950	3,950	-	0.0%	27,650	27,650	-	0.0%
329 - other property services	700	1,375	675	96.4%	4,900	6,475	1,575	32.1%
332 - travel / professional development	300	(157)	(457)	-152.3%	8,800	4,366	(4,434)	-50.4%
340 - telephone	800	791	(9)	-1.1%	5,500	5,515	15	0.3%
345 - IT / technology software subscriptio	4,000	2,988	(1,012)	-25.3%	23,500	17,866	(5,634)	-24.0%
350 - advertising	200	149	(51)	-25.5%	1,700	649	(1,051)	-61.8%
400 Supplies					27,500	20,767	(6,733)	-24.5%
410 - supplies	3,500	3,265	(235)	-6.7%	38,900	40,484	1,584	4.1%
470 - electricity	5,500	5,403	(97)	-1.8%	38,000	36,651	(1,349)	-3.6%
500 Capital outlay	-	-	-	0.0%	-	-	-	-
600 Other					140,000	138,342	(1,658)	-1.2%
620 - interest / bond payment	20,000	20,000	-	0.0%	3,500	3,551	51	1.5%
640 - membership dues/fees	500	-	(500)	-100.0%	4,900	5,481	581	11.9%
690 - other, bank fees, meals	700	478	(222)	-31.7%	69,873	71,332	1,459	2.1%
690 - 2% fee to SCPCSD	10,000	10,575	575	5.8%				
Total support services expenses	<u>191,484</u>	<u>193,482</u>	<u>1,998</u>	<u>1.0%</u>	<u>1,364,440</u>	<u>1,374,042</u>	<u>9,602</u>	<u>0.7%</u>
400 - Other / Transfers					96,840	96,840	-	0.0%
710 Transfer to (from) special revenue funds	16,140	16,140	-	0.0%	96,840	96,840	-	0.0%
Total other expenses / transfers	<u>16,140</u>	<u>16,140</u>	<u>-</u>	<u>0.0%</u>	<u>96,840</u>	<u>96,840</u>	<u>-</u>	<u>0.0%</u>
Total expenditures	<u>\$ 552,857</u>	<u>\$ 507,521</u>	<u>\$ (45,336)</u>	<u>-8.2%</u>	<u>\$ 3,550,586</u>	<u>\$ 3,345,569</u>	<u>(205,017)</u>	<u>-5.8%</u>
Revenues in excess of expenditures	<u>\$ (23,357)</u>	<u>\$ 57,471</u>	<u>\$ 80,828</u>	<u>346.1%</u>	<u>\$ 164,914</u>	<u>\$ 488,777</u>	<u>\$ 323,863</u>	<u>196.4%</u>
Principal payments - bonds payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Debt Covenants Projections:

Days in Cash calculation, require 120

217

Debt Service Coverage, require 1.2, estimated with
YTD actual and remaining budget

1.35

Unrestricted Net Assets - require \$1,500,000, without pension liability

\$ 2,642,125

Greer Middle College Charter High School
Balance Sheet
As of December 31, 2025

	<u>General Fund</u>	<u>Other Special Revenue Funds</u>	<u>Pupil Activity Funds</u>	<u>PIP Fund</u>	<u>Total All Funds</u>
	<u>Dec-25</u>	<u>Dec-25</u>	<u>Dec-25</u>	<u>Dec-25</u>	<u>Dec-25</u>
<u>Assets</u>					
Current Assets					
Cash					
Truist - Operating #7840	\$ 419,830	\$ -	\$ -	\$ -	\$ 419,830
Truist - PIP #7238	-	-	-	41,261	41,261
Petty Cash	379	-	650	150	1,179
SC Local Govt Investment Pool	4,092,767	-	-	-	4,092,767
Restricted Cash - LGIP	-	50,000	-	-	50,000
Accounts receivable					
A/R & PIP MyFoodDays receivable	15,584	-	-	9,703	25,287
Miscellaneous receivables	-	-	-	-	-
Other current assets					
Deposits	-	-	3,000	-	3,000
Due from GMCK12 LLC/GPA	536,456	-	-	-	536,456
Due from State District/SCSDE	-	5,940	-	-	5,940
Prepaid insurance	42,442	-	-	-	42,442
Other misc prepaids	10,358	-	-	-	10,358
Other Assets					
Fixed assets, net	9,411,388	-	-	-	9,411,388
Misc due from GPA	-	-	-	-	-
Due to/from other funds	-	21,941	374,535	1,441	397,917
Total Assets	<u>14,529,204</u>	<u>77,881</u>	<u>378,185</u>	<u>52,555</u>	<u>15,037,825</u>
<u>Liabilities</u>					
Current liabilities					
Accounts payable	\$ 6,014	\$ 60,876	\$ 11,033	\$ -	\$ 77,923
Other current liabilities					
Accrued salaries / benefits	208,105	-	-	-	208,105
Accrued interest payable	60,000	-	-	-	60,000
Accrued tuition / books	-	-	-	-	-
Other accrued expenses	8,169	-	-	-	8,169
Due to SDE	-	-	-	-	-
Due to GPA	-	-	-	-	-
Due to/from other funds	397,917	-	-	-	397,917
Other liabilities					
Deferred revenues	-	17,005	-	-	17,005
Compensated absences	61,000	-	-	-	61,000
Bonds payable	9,039,900	-	-	-	9,039,900
Total Liabilities	<u>9,781,105</u>	<u>77,881</u>	<u>11,033</u>	<u>-</u>	<u>9,870,019</u>
<u>Equity</u>					
Net assets, prior year	5,066,972	-	344,262	55,652	5,466,886
FY25 Audit & Post Closing Adjustments	(750,179)	-	-	-	(750,179)
Current year revenues in excess of expenses	431,306	-	22,890	(3,097)	451,099
Total Equity	<u>4,748,099</u>	<u>-</u>	<u>367,152</u>	<u>52,555</u>	<u>5,167,806</u>
Total Liabilities and Equity	<u>14,529,204</u>	<u>77,881</u>	<u>378,185</u>	<u>52,555</u>	<u>15,037,825</u>

Greer Middle College Charter High School
Statement of Revenues and Expenditures - All Funds
For the month ended December 31, 2025

	General Fund <u>Dec-25</u>	Other Special Revenue Funds <u>Dec-25</u>	Pupil Activity Funds <u>Dec-25</u>	PIP Fund <u>Dec-25</u>	Total All Funds <u>Dec-25</u>
Revenues					
1000 Local funding / interest	\$ 14,320	\$ -	\$ -	\$ -	\$ 14,320
1000 GTC fees	23,510	-	-	-	23,510
1700s PIP Sales to Students	-	-	-	19,185	19,185
1700s Pupil Activity Funds revenue	-	-	35,216	-	35,216
1920 Contributions	2,768	-	-	-	2,768
1990 Miscellaneous local income / shared services reimbursement	6,290	-	-	-	6,290
3000 State funding	446,886	-	-	-	446,886
3000 Other special revenue	-	336,686	-	-	336,686
5000 Transfers in from other funds	89,999	-	15,090	1,050	106,139
Total Revenues	\$ 583,773	\$ 336,686	\$ 50,306	\$ 20,235	\$ 991,000
Expenditures					
100 - Instructional	\$ 189,346	\$ -	\$ -	\$ -	\$ 189,346
100 Salaries					
200 Fringes					23,243
210 - health insurance	23,243	-	-	-	47,260
220 - retirement	47,260	-	-	-	11,954
230 - FICA	11,954	-	-	-	-
Other	-	-	-	-	-
300 Purchased services					9,168
311 - instructional services	9,168	-	-	-	780
313 - student services (speech, autism, etc)	780	-	-	-	-
323 - repairs / maintenance	-	-	-	-	1,930
325 - rent/leases	1,930	-	-	-	-
332 - travel	-	-	-	-	3,994
345 - technology services	2,274	1,720	-	-	-
373 - Tuition GTC	-	-	-	-	-
373 - Tuition Greenville County	-	-	-	-	16,854
400 Supplies / textbooks	7,123	9,731	-	-	-
400/500s - IT replacement cycle	-	-	-	-	15,063
500 Capital outlay	-	15,063	-	-	-
600 Other	-	-	-	-	-
600's - membership dues/fees/meals	-	-	-	-	-
Total instructional expenses	293,078	26,514	-	-	319,592
200 - Support services					83,432
100 Salaries	83,432	-	-	-	-
200 Fringes					8,832
210 - health insurance	8,832	-	-	-	20,381
220 - retirement	20,381	-	-	-	5,395
230 - FICA	5,395	-	-	-	237
Other	237	-	-	-	-

Greer Middle College Charter High School
Statement of Revenues and Expenditures - All Funds
For the month ended December 31, 2025

	<u>General Fund</u> <u>Dec-25</u>	<u>Other Special Revenue Funds</u> <u>Dec-25</u>	<u>Pupil Activity Funds</u> <u>Dec-25</u>	<u>PIP Fund</u> <u>Dec-25</u>	<u>Total All Funds</u> <u>Dec-25</u>
300 Purchased services					
312 - instructional improvement	9,582	-	-	-	9,582
313 - student services	10,424	-	-	-	10,424
314 - staff services	-	-	-	-	-
315 - management services	11,629	-	-	-	11,629
318 - audit services	1,000	-	-	-	1,000
319 - legal services	-	-	-	-	-
321 - utilities (not electricity)	549	-	-	-	549
323 - repairs / maintenance	4,730	-	-	-	4,730
323 - repairs replacement budget/one time items	-	-	-	-	-
324 - Insurance	5,203	-	-	-	5,203
325 - rentals (storage) / leases (copiers)	1,490	-	-	-	1,490
325 - lease of land from GMCK12 LLC	3,950	-	-	-	3,950
329 - other property services	-	-	-	-	-
332 - travel / professional development	1,502	-	-	-	1,502
340 - telephone	887	-	-	-	887
345 - IT / technology software subscriptions/maint	1,858	-	-	-	1,858
350 - advertising	-	-	-	-	-
400 Supplies					
410 - supplies	1,695	-	-	-	1,695
470 - electricity	5,596	-	-	-	5,596
500 Capital outlay	601	223,700	-	-	224,301
600 Other					
620 - interest / bond payment	20,000	-	-	-	20,000
640 - membership dues/fees	-	-	-	-	-
690 - other, bank fees, meals	247	-	-	-	247
691 - 2% fee to SCPCSD	10,182	-	-	-	10,182
Total support services expenses	<u>209,402</u>	<u>223,700</u>	<u>-</u>	<u>-</u>	<u>433,102</u>
271 - PIP expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,216</u>	<u>16,216</u>
271 - Pupil Activity Funds	<u>-</u>	<u>-</u>	<u>85,656</u>	<u>-</u>	<u>85,656</u>
400 - Other / Transfers					
710 Transfer to other funds	16,140	86,472	-	3,527	106,139
Total other expenses / transfers	<u>16,140</u>	<u>86,472</u>	<u>-</u>	<u>3,527</u>	<u>106,139</u>
Total expenditures	<u>\$ 518,620</u>	<u>\$ 336,686</u>	<u>\$ 85,656</u>	<u>\$ 19,743</u>	<u>\$ 960,705</u>
Revenues in excess of expenditures	<u>\$ 65,153</u>	<u>\$ -</u>	<u>\$ (35,350)</u>	<u>\$ 492</u>	<u>\$ 30,295</u>
Summary of Fund Balances:					
Beginning Fund Balance	\$ 5,066,972	\$ -	\$ 344,262	\$ 55,652	\$ 5,466,886
Prior FY26 months - Net Income (Loss)	366,153	-	58,240	(3,589)	420,804
Current Month Net Income (Loss)	65,153	-	(35,350)	492	30,295
FY25 Audit & Post Closing Adjustments	(750,179)	-	-	-	(750,179)
Fund Balance / Equity	<u>\$ 4,748,099</u>	<u>\$ -</u>	<u>\$ 367,152</u>	<u>\$ 52,555</u>	<u>\$ 5,167,806</u>

**Greer Middle College Charter High School
Statement of Revenues and Expenditures
General Fund - Budget to Actual Comparison
For the month and year-to-date for December 31, 2025**

	Budget for the month of <u>Dec-25</u>	Actual for the month of <u>Dec-25</u>	Over (Under) Budget <u>MTD</u>	Over (Under) Budget <u>MTD %</u>	Budget YTD at <u>Dec-25</u>	Actual YTD at <u>Dec-25</u>	Over (Under) Budget <u>YTD</u>	Over (Under) Budget <u>YTD</u>
Revenues								
1000 Local funding / interest	\$ 10,000	\$ 14,320	\$ 4,320	43.2%	\$ 60,000	\$ 89,027	\$ 29,027	48.4%
1000 GTC fees	-	23,510	23,510	100.0%	20,000	24,590	4,590	23.0%
1920 Contributions	10,000	2,768	(7,232)	-72.3%	18,000	5,205	(12,795)	-71.1%
1990 Miscellaneous local income	7,000	6,290	(710)	-10.1%	40,500	37,600	(2,900)	-7.2%
3000 State funding	423,000	446,886	23,886	5.6%	2,537,500	2,589,271	51,771	2.0%
3000 Other special revenue	-	-	-	0.0%	-	-	-	0.0%
5000 Transfers in from other funds	85,000	89,999	4,999	5.9%	510,000	523,661	13,661	2.7%
Total Revenues	\$ 535,000	\$ 583,773	\$ 48,773	9.1%	\$ 3,186,000	\$ 3,269,354	\$ 83,354	2.6%
Expenditures								
100 - Instructional	\$ 210,450	\$ 189,346	\$ (21,104)	-10.0%	\$ 1,052,250	\$ 993,414	\$ (58,836)	-5.5%
100 Salaries								
200 Fringes								
210 - health insurance	25,000	23,243	(1,757)	-7.0%	150,000	140,339	(9,661)	-6.4%
220 - retirement	52,400	47,260	(5,140)	-9.8%	261,800	245,579	(16,221)	-6.2%
230 - FICA	14,000	11,954	(2,046)	-14.6%	70,000	61,370	(8,630)	-12.3%
Other	-	-	-	0.0%	600	1,050	450	75.0%
300 Purchased services								
311 - instructional services	9,275	9,168	(107)	-1.2%	51,375	49,439	(1,936)	-3.8%
313 - student services	500	780	280	56.0%	3,500	4,875	1,375	39.3%
323 - repairs / maintenance	-	-	-	0.0%	750	795	45	6.0%
325 - rent	833	1,930	1,097	131.7%	4,998	11,614	6,616	132.4%
332 - travel	-	-	-	0.0%	3,500	1,931	(1,569)	-44.8%
345 - technology services	625	2,274	1,649	263.8%	3,750	9,637	5,887	157.0%
373 - Tuition GTC	19,000	-	(19,000)	-100.0%	95,000	35,674	(59,326)	-62.4%
373 - Tuition Greenville County	1,500	-	(1,500)	-100.0%	7,500	3,295	(4,205)	-56.1%
400 Supplies / Textbooks	7,350	7,123	(227)	-3.1%	38,750	11,748	(27,002)	-69.7%
410 - IT replacement cycle	-	-	-	0.0%	-	-	-	0.0%
500 Capital outlay	-	-	-	0.0%	-	6,028	6,028	100.0%
600 Other	100	-	(100)	-100.0%	300	-	(300)	-100.0%
Total instructional expenses	341,033	293,078	(47,955)	-14.1%	1,744,073	1,576,788	(167,285)	-9.6%
200 - Support services								
100 Salaries	64,500	83,432	18,932	29.4%	378,500	407,824	29,324	7.7%
200 Fringes								
210 - health insurance	9,100	8,832	(268)	-2.9%	54,600	52,750	(1,850)	-3.4%
220 - retirement	15,750	20,381	4,631	29.4%	94,000	97,667	3,667	3.9%
230 - FICA	4,198	5,395	1,197	28.5%	25,198	27,293	2,095	8.3%
Other	100	237	137	137.0%	600	831	231	38.5%

**Greer Middle College Charter High School
Statement of Revenues and Expenditures
General Fund - Budget to Actual Comparison
For the month and year-to-date for December 31, 2025**

	Budget for the month of <u>Dec-25</u>	Actual for the month of <u>Dec-25</u>	Over (Under) Budget <u>MTD</u>	Over (Under) Budget <u>MTD %</u>	Budget YTD at <u>Dec-25</u>	Actual YTD at <u>Dec-25</u>	Over (Under) Budget <u>YTD</u>	Over (Under) Budget <u>YTD</u>
300 Purchased services								
312 - instructional improvement	9,585	9,582	(3)	0.0%	57,285	56,992	(293)	-0.5%
313 - student services	12,100	10,424	(1,676)	-13.9%	65,500	57,057	(8,443)	-12.9%
314 - staff services	-	-	-	0.0%	-	-	-	0.0%
315 - management services	12,000	11,629	(371)	-3.1%	71,000	69,465	(1,535)	-2.2%
318 - audit services	950	1,000	50	5.3%	5,700	6,000	300	5.3%
319 - legal services	1,000	-	(1,000)	-100.0%	1,000	1,356	356	35.6%
321 - utilities (not electricity)	500	549	49	9.8%	3,000	2,756	(244)	-8.1%
323 - repairs / maintenance	4,000	4,730	730	18.3%	28,000	23,789	(4,211)	-15.0%
323 - repairs replacement budget	-	-	-	0.0%	5,000	10,279	5,279	105.6%
324 - insurance	5,700	5,203	(497)	-8.7%	36,000	34,699	(1,301)	-3.6%
325 - rentals / leases (copiers)	500	1,490	990	198.0%	3,000	1,490	(1,510)	-50.3%
325 - lease of land from GMCK12 LLC	3,950	3,950	-	0.0%	23,700	23,700	-	0.0%
329 - other property services	700	-	(700)	-100.0%	4,200	5,100	900	21.4%
332 - travel / professional development	1,000	1,502	502	50.2%	8,500	4,523	(3,977)	-46.8%
340 - telephone	800	887	87	10.9%	4,700	4,724	24	0.5%
345 - IT / technology software subscriptio	2,500	1,858	(642)	-25.7%	19,500	14,878	(4,622)	-23.7%
350 - advertising	-	-	-	0.0%	1,500	500	(1,000)	-66.7%
400 Supplies								
410 - supplies	3,500	1,695	(1,805)	-51.6%	24,000	17,502	(6,498)	-27.1%
470 - electricity	5,400	5,596	196	3.6%	33,400	35,081	1,681	5.0%
500 Capital outlay								
-	-	601	601	100.0%	38,000	36,651	(1,349)	-3.6%
600 Other								
620 - interest / bond payment	20,000	20,000	-	0.0%	120,000	118,342	(1,658)	-1.4%
640 - membership dues/fees	500	-	(500)	-100.0%	3,000	3,551	551	18.4%
690 - other, bank fees, meals	700	247	(453)	-64.7%	4,200	5,003	803	19.1%
690 - 2% fee to SCPCSD	10,000	10,182	182	1.8%	59,873	60,757	884	1.5%
Total support services expenses	189,033	209,402	20,369	10.8%	1,172,956	1,180,560	7,604	0.6%
400 - Other / Transfers								
710 Transfer to (from) special revenue funds	16,140	16,140	-	0.0%	80,700	80,700	-	0.0%
Total other expenses / transfers	16,140	16,140	-	0.0%	80,700	80,700	-	0.0%
Total expenditures	\$ 546,206	\$ 518,620	\$ (27,586)	-5.1%	\$ 2,997,729	\$ 2,838,048	(159,681)	-5.3%
Revenues in excess of expenditures	\$ (11,206)	\$ 65,153	\$ 76,359	681.4%	\$ 188,271	\$ 431,306	\$ 243,035	129.1%

Principal payments - bonds payable

Debt Covenants Projections:

Days in Cash calculation, require 120

208

Debt Service Coverage, require 1.2, estimated with
YTD actual and remaining budget

1.31

Unrestricted Net Assets - require \$1,500,000, without pension liability

\$ 2,519,806

Greer Middle College Charter High School
Balance Sheet
As of November 30, 2025

	General Fund Nov-25	Other Special Revenue Funds Nov-25	Pupl Activity Funds Nov-25	PIP Fund Nov-25	Total All Funds Nov-25
<u>Assets</u>					
Current Assets					
Cash					
Truist - Operating #7840	\$ 821,507	\$ -	\$ -	\$ -	\$ 821,507
Truist - PIP #7238	-	-	-	31,160	31,160
Petty Cash	380	-	650	150	1,180
SC Local Govt Investment Pool	3,602,307	-	-	-	3,602,307
Restricted Cash - LGIP	-	526,140	-	-	526,140
Accounts receivable					
A/R & PIP MyFoodDays receivable	-	-	-	16,074	16,074
Miscellaneous receivables	-	-	-	-	-
Other current assets					
Deposits	-	-	3,000	-	3,000
Due from GMCK12 LLC/GPA	549,521	-	-	-	549,521
Due from State District/SCSDE	-	-	-	-	-
Prepaid insurance	42,486	-	-	-	42,486
Other misc prepaids	12,378	-	-	-	12,378
Other Assets					
Fixed assets, net	9,411,388	-	-	-	9,411,388
Misc due from GPA	-	-	-	-	-
Due to/from other funds	-	26,893	405,679	5,674	438,246
Total Assets	14,439,967	553,033	409,329	53,058	15,455,387
<u>Liabilities</u>					
Current liabilities					
Accounts payable	\$ 4,224	\$ 302,440	\$ 6,827	\$ 995	\$ 314,486
Other current liabilities					
Accrued salaries / benefits	166,486	-	-	-	166,486
Accrued interest payable	40,000	-	-	-	40,000
Accrued tuition / books	-	-	-	-	-
Other accrued expenses	7,165	-	-	-	7,165
Due to SDE	-	-	-	-	-
Due to GPA	-	-	-	-	-
Due to/from other funds	438,246	-	-	-	438,246
Other liabilities					
Deferred revenues	-	250,593	-	-	250,593
Compensated absences	61,000	-	-	-	61,000
Bonds payable	9,039,900	-	-	-	9,039,900
Total Liabilities	9,757,021	553,033	6,827	995	10,317,876
<u>Equity</u>					
Net assets, prior year	5,066,972	-	344,262	55,652	5,466,886
FY25 Audit & Post Closing Adjustments	(750,179)	-	-	-	(750,179)
Current year revenues in excess of expenses	366,153	-	58,240	(3,589)	420,804
Total Equity	4,682,946	-	402,502	52,063	5,137,511
Total Liabilities and Equity	14,439,967	553,033	409,329	53,058	15,455,387

Greer Middle College Charter High School
Statement of Revenues and Expenditures - All Funds
For the month ended November 30, 2025

	General Fund <u>Nov-25</u>	Other Special Revenue Funds <u>Nov-25</u>	Pupil Activity Funds <u>Nov-25</u>	PIP Fund <u>Nov-25</u>	Total All Funds <u>Nov-25</u>
Revenues					
1000 Local funding / interest	\$ 14,168	\$ -	\$ -	\$ -	\$ 14,168
1000 GTC fees	-	-	-	-	-
1700s PIP Sales to Students	-	-	-	22,823	22,823
1700s Pupil Activity Funds revenue	-	-	29,403	-	29,403
1920 Contributions	687	-	-	-	687
Miscellaneous local income / shared services					
1990 reimbursement	6,250	-	-	-	6,250
3000 State funding	428,483	-	-	-	428,483
3000 Other special revenue	-	366,372	-	-	366,372
5000 Transfers in from other funds	86,427	-	16,973	1,050	104,450
Total Revenues	\$ 536,015	\$ 366,372	\$ 46,376	\$ 23,873	\$ 972,636
Expenditures					
100 - Instructional	\$ 202,596	\$ -	\$ -	\$ -	\$ 202,596
100 Salaries					
200 Fringes					
210 - health insurance	22,508	-	-	-	22,508
220 - retirement	49,483	-	-	-	49,483
230 - FICA	12,854	-	-	-	12,854
Other	285	-	-	-	285
300 Purchased services					
311 - instructional services	9,067	-	-	-	9,067
313 - student services (speech, autism, etc)	4,095	-	-	-	4,095
323 - repairs / maintenance	-	-	-	-	-
325 - rent/leases	1,930	-	-	-	1,930
332 - travel	172	-	-	-	172
345 - technology services	(1,774)	2,400	-	-	626
373 - Tuition GTC	(2,637)	-	-	-	(2,637)
373 - Tuition Greenville County	(1,205)	-	-	-	(1,205)
400 Supplies / textbooks	(7,906)	-	-	-	(7,906)
400/500s - IT replacement cycle	-	-	-	-	-
500 Capital outlay	6,028	-	-	-	6,028
600 Other					
600's - membership dues/fees/meals	-	-	-	-	-
Total instructional expenses	295,496	2,400	-	-	297,896
200 - Support services					
100 Salaries	66,089	-	-	-	66,089
200 Fringes					
210 - health insurance	8,832	-	-	-	8,832
220 - retirement	16,297	-	-	-	16,297
230 - FICA	4,547	-	-	-	4,547
Other	-	-	-	-	-

Greer Middle College Charter High School
Statement of Revenues and Expenditures - All Funds
For the month ended November 30, 2025

	General Fund <u>Nov-25</u>	Other Special Revenue Funds <u>Nov-25</u>	Pupil Activity Funds <u>Nov-25</u>	PIP Fund <u>Nov-25</u>	Total All Funds <u>Nov-25</u>
300 Purchased services					9,482
312 - instructional improvement	9,482	-	-	-	
313 - student services	10,323	-	-	-	10,323
314 - staff services	-	-	-	-	-
315 - management services	11,629	-	-	-	11,629
318 - audit services	1,000	-	-	-	1,000
319 - legal services	-	-	-	-	-
321 - utilities (not electricity)	546	-	-	-	546
323 - repairs / maintenance	1,715	-	-	-	1,715
323 - repairs replacement budget/one time items	-	-	-	-	-
324 - Insurance	5,000	-	-	-	5,000
325 - rentals (storage) / leases (copiers)	-	-	-	-	-
325 - lease of land from GMCK12 LLC	3,950	-	-	-	3,950
329 - other property services	646	-	-	-	646
332 - travel / professional development	598	-	-	-	598
340 - telephone	785	-	-	-	785
345 - IT / technology software subscriptions/maint	1,646	-	-	-	1,646
350 - advertising	500	-	-	-	500
400 Supplies					2,122
410 - supplies	2,122	-	-	-	
470 - electricity	5,006	-	-	-	5,006
500 Capital outlay	-	277,500	-	-	277,500
600 Other					20,000
620 - interest / bond payment	20,000	-	-	-	145
640 - membership dues/fees	145	-	-	-	1,329
690 - other, bank fees, meals	1,329	-	-	-	10,115
691 - 2% fee to SCPCSD	10,115	-	-	-	459,802
Total support services expenses	<u>182,302</u>	<u>277,500</u>	<u>-</u>	<u>-</u>	<u>459,802</u>
271 - PIP expenses	-	-	-	23,671	23,671
271 - Pupil Activity Funds	-	-	34,573	-	34,573
400 - Other / Transfers					104,450
710 Transfer to other funds	16,140	86,472	1,838	-	
Total other expenses / transfers	<u>16,140</u>	<u>86,472</u>	<u>1,838</u>	<u>-</u>	<u>104,450</u>
Total expenditures	<u>\$ 493,938</u>	<u>\$ 366,372</u>	<u>\$ 36,411</u>	<u>\$ 23,671</u>	<u>\$ 920,392</u>
<u>Revenues in excess of expenditures</u>	<u>\$ 42,077</u>	<u>\$ -</u>	<u>\$ 9,965</u>	<u>\$ 202</u>	<u>\$ 52,244</u>
Summary of Fund Balances:					
Beginning Fund Balance	\$ 5,066,972	\$ -	\$ 344,262	\$ 55,652	\$ 5,466,886
Prior FY26 months - Net income (Loss)	324,076	-	48,275	(3,791)	368,560
Current Month Net Income (Loss)	42,077	-	9,965	202	52,244
FY25 Audit & Post Closing Adjustments	(750,179)	-	-	-	(750,179)
Fund Balance / Equity	<u>\$ 4,682,946</u>	<u>\$ -</u>	<u>\$ 402,502</u>	<u>\$ 52,063</u>	<u>\$ 5,137,511</u>

Greer Middle College Charter High School
Statement of Revenues and Expenditures
General Fund - Budget to Actual Comparison
For the month and year-to-date for November 30, 2025

	Budget for the month of Nov-25	Actual for the month of Nov-25	Over (Under) Budget MTD	Over (Under) Budget MTD %	Budget YTD at Nov-25	Actual YTD at Nov-25	Over (Under) Budget YTD	Over (Under) Budget YTD
Revenues								
1000 Local funding / Interest	\$ 10,000	\$ 14,168	\$ 4,168	41.7%	\$ 50,000	\$ 74,707	\$ 24,707	49.4%
1000 GTC fees	20,000	-	(20,000)	-100.0%	20,000	1,080	(18,920)	-94.6%
1920 Contributions	5,000	687	(4,313)	-86.3%	8,000	2,437	(5,563)	-69.5%
1990 Miscellaneous local income	6,500	6,250	(250)	-3.8%	33,500	31,310	(2,190)	-6.5%
3000 State funding	423,000	428,483	5,483	1.3%	2,114,500	2,142,385	27,885	1.3%
3000 Other special revenue	-	-	-	0.0%	-	-	-	0.0%
5000 Transfers in from other funds	85,000	86,427	1,427	1.7%	425,000	433,662	8,662	2.0%
Total Revenues	\$ 549,500	\$ 536,015	\$ (13,485)	-2.5%	\$ 2,651,000	\$ 2,685,581	\$ 34,581	1.3%
Expenditures								
100 - Instructional	\$ 210,450	\$ 202,596	\$ (7,854)	-3.7%	\$ 841,800	\$ 804,068	\$ (37,732)	-4.5%
100 Salaries								
200 Fringes								
210 - health insurance	25,000	22,508	(2,492)	-10.0%	125,000	117,096	(7,904)	-6.3%
220 - retirement	52,300	49,483	(2,817)	-5.4%	209,400	198,319	(11,081)	-5.3%
230 - FICA	14,000	12,854	(1,146)	-8.2%	56,000	49,416	(6,584)	-11.8%
Other	-	285	285	100.0%	600	1,050	450	75.0%
300 Purchased services								
311 - instructional services	9,275	9,067	(208)	-2.2%	42,100	40,271	(1,829)	-4.3%
313 - student services	500	4,095	3,595	719.0%	3,000	4,095	1,095	36.5%
323 - repairs / maintenance	-	-	-	0.0%	750	795	45	6.0%
325 - rent	833	1,930	1,097	131.7%	4,165	9,684	5,519	132.5%
332 - travel	500	172	(328)	-65.6%	3,500	1,931	(1,569)	-44.8%
345 - technology services	625	(1,774)	(2,399)	-383.8%	3,125	7,363	4,238	135.6%
373 - Tuition GTC	19,000	(2,637)	(21,637)	-113.9%	76,000	35,674	(40,326)	-53.1%
373 - Tuition Greenville County	1,500	(1,205)	(2,705)	-180.3%	6,000	3,295	(2,705)	-45.1%
400 Supplies / Textbooks	7,650	(7,906)	(15,556)	-203.3%	31,400	4,625	(26,775)	-85.3%
410 - IT replacement cycle	-	-	-	0.0%	-	-	-	0.0%
500 Capital outlay	-	6,028	6,028	100.0%	-	6,028	6,028	100.0%
600 Other	-	-	-	0.0%	200	-	(200)	-100.0%
Total instructional expenses	341,633	295,496	(46,137)	-13.5%	1,403,040	1,283,710	(119,330)	-8.5%
200 - Support services	-	-	-		-	-	-	
100 Salaries	64,500	66,089	1,589	2.5%	314,000	324,392	10,392	3.3%
200 Fringes								
210 - health insurance	9,100	8,832	(268)	-2.9%	45,500	43,918	(1,582)	-3.5%
220 - retirement	15,750	16,297	547	3.5%	78,250	77,286	(964)	-1.2%
230 - FICA	4,200	4,547	347	8.3%	21,000	21,898	898	4.3%
Other	100	-	(100)	-100.0%	500	594	94	18.8%

**Greer Middle College Charter High School
Statement of Revenues and Expenditures
General Fund - Budget to Actual Comparison
For the month and year-to-date for November 30, 2025**

	Budget for the month of <u>Nov-25</u>	Actual for the month of <u>Nov-25</u>	Over (Under) Budget <u>MTD</u>	Over (Under) Budget <u>MTD %</u>	Budget YTD at <u>Nov-25</u>	Actual YTD at <u>Nov-25</u>	Over (Under) Budget <u>YTD</u>	Over (Under) Budget <u>YTD</u>
300 Purchased services								
312 - instructional improvement	9,500	9,482	(18)	-0.2%	47,700	47,410	(290)	-0.6%
313 - student services	12,100	10,323	(1,777)	-14.7%	53,400	46,633	(6,767)	-12.7%
314 - staff services	-	-	-	0.0%	-	-	-	0.0%
315 - management services	12,000	11,629	(371)	-3.1%	59,000	57,836	(1,164)	-2.0%
318 - audit services	950	1,000	50	5.3%	4,750	5,000	250	5.3%
319 - legal services	-	-	-	0.0%	-	1,356	1,356	100.0%
321 - utilities (not electricity)	500	546	46	9.2%	2,500	2,207	(293)	-11.7%
323 - repairs / maintenance	3,000	1,715	(1,285)	-42.8%	24,000	20,774	(3,226)	-13.4%
323 - repairs replacement budget	2,000	-	(2,000)	-100.0%	5,000	8,564	3,564	71.3%
324 - insurance	5,700	5,000	(700)	-12.3%	30,300	29,496	(804)	-2.7%
325 - rentals / leases (copiers)	500	-	(500)	-100.0%	2,500	-	(2,500)	-100.0%
325 - lease of land from GMCK12 LLC	3,950	3,950	-	0.0%	19,750	19,750	-	0.0%
329 - other property services	700	646	(54)	-7.7%	3,500	5,100	1,600	45.7%
332 - travel / professional development	1,000	598	(402)	-40.2%	7,500	3,021	(4,479)	-59.7%
340 - telephone	800	785	(15)	-1.9%	3,900	3,837	(63)	-1.6%
345 - IT / technology software subscriptio	3,000	1,646	(1,354)	-45.1%	17,000	13,020	(3,980)	-23.4%
350 - advertising	500	500	-	0.0%	1,500	500	(1,000)	-66.7%
400 Supplies								
410 - supplies	4,000	2,122	(1,878)	-47.0%	20,500	15,807	(4,693)	-22.9%
470 - electricity	4,500	5,006	506	11.2%	28,000	29,485	1,485	5.3%
500 Capital outlay	25,000	-	(25,000)	-100.0%	38,000	36,050	(1,950)	-5.1%
600 Other								
620 - interest / bond payment	20,000	20,000	-	0.0%	100,000	98,342	(1,658)	-1.7%
640 - membership dues/fees	500	145	(355)	-71.0%	2,500	3,551	1,051	42.0%
690 - other, bank fees, meals	700	1,329	629	89.9%	3,500	4,756	1,256	35.9%
690 - 2% fee to SCPCSD	10,000	10,115	115	1.2%	49,873	50,575	702	1.4%
Total support services expenses	<u>214,550</u>	<u>182,302</u>	<u>(32,248)</u>	<u>-15.0%</u>	<u>983,923</u>	<u>971,158</u>	<u>(12,765)</u>	<u>-1.3%</u>
400 - Other / Transfers								
710 Transfer to (from) special revenue funds	16,140	16,140	-	0.0%	64,560	64,560	-	0.0%
Total other expenses / transfers	<u>16,140</u>	<u>16,140</u>	<u>-</u>	<u>0.0%</u>	<u>64,560</u>	<u>64,560</u>	<u>-</u>	<u>0.0%</u>
Total expenditures	<u>\$ 572,323</u>	<u>\$ 493,938</u>	<u>\$ (78,385)</u>	<u>-13.7%</u>	<u>\$ 2,451,523</u>	<u>\$ 2,319,428</u>	<u>(132,095)</u>	<u>-5.4%</u>
Revenues in excess of expenditures	<u>\$ (22,823)</u>	<u>\$ 42,077</u>	<u>\$ 64,900</u>	<u>284.4%</u>	<u>\$ 199,477</u>	<u>\$ 366,153</u>	<u>\$ 166,676</u>	<u>83.6%</u>
Principal payments - bonds payable								
Debt Covenants Projections:								
Days in Cash calculation, require 120						<u>206</u>		
Debt Service Coverage, require 1.2, estimated with YTD actual and remaining budget						<u>1.30</u>		
Unrestricted Net Assets - require \$1,500,000, without pension liability						<u>\$ 2,423,954</u>		



HOME OF THE BLAZERS



February 24, 2026

You are hereby invited to submit a proposal in accordance with the requirements of this *Request for Proposal – Audit Services* for Greer Middle College Charter High School (“GMC”) and GMCK12, LLC (“LLC”) dba Greer Preparatory Academy (“GPA”) (“the Schools”), Taylors, South Carolina.

All proposals must be submitted in a sealed envelope labeled “GMC/GPA Audit Proposal” **NOT LATER THAN 1:00 PM, April 20, 2026**. Please include 5 copies of the proposal in the sealed envelope.

Proposals may be mailed to or delivered to:
Elliot Figueroa, Treasurer, Board of Directors
Greer Middle College Charter High School
138 West McElhaney Road
Taylors, South Carolina 29687

This request for proposals does not commit the Schools to award a contract, to pay any cost incurred in the preparation of the proposals, or to procure or contract for these services.

The Schools reserve the right to accept or reject any or all proposals as a result of this request for proposals, to negotiate with all qualified offerors, or to cancel in part or in its entirety this request for proposals if it is in the best interest of the Schools.

Best regards,

Jimmy Armstrong
Executive Director

138 W. McElhaney Rd. | Taylors, Sc 29687
864-469-7571 | www.greermiddlecollege.org



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**Request For Proposal for Audit Services
Greer Middle College Charter High School and
GMCK12, LLC dba Greer Preparatory Academy (“the Schools”)**

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GENERAL CONDITIONS

Greer Middle College Charter High School and GMCK12, LLC dba Greer Preparatory Academy (“the Schools”) recognize its fiscal responsibility to appropriately receipt and expend public funds available for the education of our citizens. In order to fulfill this responsibility, we are presenting this request for proposals for audit services for your consideration and response.

1. Greer Middle College Charter High School and GMCK12, LLC dba Greer Preparatory Academy (“the Schools”) in Taylors, South Carolina are requesting proposals from qualified firms of certified public accountants to audit its financial statements for the fiscal years ending June 30, 2026, June 30, 2027, June 30, 2028, June 30, 2029 and June 30, 2030, with the option to renew for up to three additional years upon mutually agreeable terms with the concurrence of the Board of Trustees. These audits are to be performed in accordance with the following:
 - Auditing standards generally accepted in the United States of America.
 - Standards applicable to financial audits contained in the Governmental Auditing Standards, issued by the Comptroller General of the United States.
 - (if required) Provisions of the Single Audit Act
 - Standards as set forth by the South Carolina Department of Education in conjunction with the requirements in the state audit guide.
2. Proposals shall be submitted in a sealed envelope with the outside of the envelope clearly marked “GMC/GPA Audit Proposal” and name and address of firm. Proposals should be submitted no later than 1:00 PM, April 20, 2026. Please include 5 copies of the proposal in the sealed envelope.

Proposals may be mailed or delivered to:

Elliot Figueroa, Treasurer, Board of Directors
Greer Middle College Charter High School
138 West McElhaney Road
Taylors, South Carolina 29687

Deliveries should be made Monday - Friday between the hours of 8:00 a.m. and 3:00 p.m.

Proposals are not to be faxed to the Schools.

The Schools are not responsible for late submission caused by the postal service or any other delivery problem.



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GENERAL CONDITIONS (continued)

3. The proposal shall remain firm for a period of ninety (90) calendar days following the date established for the submission of proposals. Proposals may be withdrawn upon written request by the proposing firm, prior to the date and time established for submission. No proposals may be withdrawn after the time and date established for submission.
4. The Schools reserve the right to retain all proposals submitted and to use any ideas in a proposal regardless of whether that proposal is selected. Submission of a proposal indicates acceptance by the firm of the conditions contained in this request for proposals, unless clearly and specifically noted in the proposal submitted and confirmed in the contract between the Schools and the firm selected. It is anticipated that selection of a firm will be completed by April 27, 2026.
5. The proposal shall be signed by an official authorized to bind the proposer to the submitted terms and conditions.
6. Any firm(s) submitting a proposal may be requested to interview with the Schools regarding their submitted proposal.
7. The Schools' fiscal year runs from July 1 through June 30 of the following year. The initial award of contract will be for five audit years (FYE June 30, 2026; FYE June 30, 2027; FYE June 30, 2028, FYE June 30, 2029 and FYE June 30, 2030). The Schools reserve the right to extend the contract for up to three additional years based on the firm's performance and acceptable negotiated terms. The Schools reserve the right to terminate the remainder of the contract years if services prove to be unsatisfactory, including, but not limited to, the audit is not performed in accordance with audit standards as noted in GENERAL CONDITIONS Item 1 and/or if the audit is not delivered by the required timeline.
8. No documents relating to this request for proposals will be presented or made otherwise available to any other person, agency or organization until after award. Commercial or financial information obtained in response to this request for proposals which is considered privileged and confidential information includes information which, if disclosed, might cause harm to the competitive position of the firm supplying the information. All firms must visibly mark as CONFIDENTIAL each part of their proposal they consider to contain proprietary information.

All questions concerning this request for proposals should be addressed to Jimmy Armstrong, Executive Director, who can be reached by telephone at (864) 469-7571; by mail at the address given in GENERAL CONDITIONS #2; or by email at jarmstrong@greermiddlecollege.org.



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THE SCHOOLS' INFORMATION

1. Greer Middle College Charter High School ("GMC") is a 9th -12th grade public charter high school, located on the Greenville Technical College – Benson campus. There are approximately 530 students at the school, with approximately 55 employees. GMC is a not-for-profit corporation. The school receives state and federal funding, in addition to some local (non-public) funds.
2. Greer Preparatory Academy ("GPA") is a 3rd – 8th grade public charter school. The school began operations on 7/1/25 with students in 6th and 7th grade (150 students with 10 employees), located at the GMC school site. It is anticipated that the new school building will be completed before June 30, 2026, with the new building housing grades 3rd – 8th grade for the 2026-27 school year. Enrollment is expected to be 750 students with approximately 70 employees. The school receives state and federal funding, in addition to some local (non-public) funds.
3. GMC is the sole member of GMCK12, LLC ("LLC"), which holds the land and building for GPA. Therefore, for Form 990 / tax purposes, the LLC is a disregarded entity.
4. The schools are component units of the SC Public Charter School District.
5. The schools are governed by a 10-member Board of Directors.
6. Further details about the schools are available on the school websites, including the FY26 budget and the FY25 audit reports.
 - a. GMC - greermiddlecollege.org
 - b. GPA - greerprepacademy.org



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SCOPE OF SERVICES

1. Required:
 - a. Audit must be conducted in accordance with auditing standards general accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States.
 - b. An expression of an audit opinion should be issued on the fair presentation of the governmental units' basic financial statements in conformity with generally accepted accounting principles.
 - c. A report should be issued on compliance and other matters and on internal control over financial reporting based on an audit of financial statements performed in accordance with Government Auditing Standards.
 - d. If required due to increased funding, a single audit should be conducted along with required reporting relative to federal funding.
 - e. Management letters should be issued, indicating deficiencies or opportunities for accounting and reporting improvements, specifically identifying any reportable condition or material weakness, if any.
 - f. Disclosure of irregularities or illegal acts, if any, should be made.
 - g. Reporting on the internal control system based on the auditor's assessment of the structure and control risk should be made.
2. Audit reports required, addressed to the Board of Directors, will include:
 - a. Consolidated audit report – with schedules detailing Greer Middle College Charter High School (“GMC”), Greer Preparatory Academy (“GPA”), and GMCK12, LLC (“LLC”)
 - b. Audit report – Greer Middle College Charter High School (“GMC”)
 - c. Audit report – Greer Preparatory Academy (“GPA”)
3. The Schools must adhere to guidelines established by the SC State Department of Education, as set forth in in the SC Department of Education audit guide(s) and funding manual(s).
4. The audit firm will assist with the preparation of the audit reports, including (but not limited to) drafting the required and supplemental schedules and statements, including the footnotes and other required reporting. The Schools will assist with providing documentation and preparing schedules as agreed upon. The Director of Finance will review drafts of the financial statements and coordinate audit work with the audit firm.
5. The Schools require that the audit firm provide on-going client assistance throughout the year, such as early notification of changes in applicable accounting and audit standards, requirements, and regulations.



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SCOPE OF SERVICES (continued)

6. Time Requirements:
 - a. RFP Issued: February 24, 2026
 - b. Deadline for Questions: April 13, 2026 2 p.m.
 - c. Due Date for Proposals: April 20, 2026 1 p.m.
 - d. Opening of the Proposals: April 20, 2026 2 p.m.
 - e. Firm Selection: April 27, 2026 5:30 p.m.
7. An audit planning session should be held with the Schools and audit firm each year by May 10th. A “prepared by client” (“PBC”) document should be provided to the Schools by June 10th. The Schools will provide PBC documents to the auditor the first week of August, except for items unavailable from the State or the SC Public Charter School District (“the District”) (ie. revenues distributed by the District). Audit field work should be concluded each year by the first full week of September, unless otherwise agreed upon by both parties. The audit report draft should be available for review by the Schools at least 5 business days prior to the required audit report delivery date to the SC Public Charter School District. Currently, the required audit report delivery date is October 15th, but is subject to change as required by the SC Public Charter School District and the SC Department of Education. The auditor will submit the audit report to the Federal Audit Clearinghouse by the due date as required.
8. The audit firm will prepare fixed asset schedules, including depreciation calculations, based on the information provided by the Schools’ personnel.
9. The audit firm will assist with the preparation of the MD&A.
10. Any expansion of services resulting in additional fees must have prior written approval by the Executive Director.
11. The Schools agree to the majority of audit work being conducted at the auditors’ office. However, all primary accounting records are to remain at the Schools location(s).
12. At times, copies of audit reports must be provided to banks and/or other entities to meet debt/bond or other similar requirements. The Schools may issue or refinance debt, which may require use or disclosure of the audit reports. Any cost associated with this usage should be included in the submitted cost proposal



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SCOPE OF SERVICES (continued)

13. Audit workpapers should be retained by the successful firm for five (5) years and must be made available for examination by representatives of the State Department of Education, State Auditor's Office, and other District or School auditors. In addition, the successful firm must make working papers available at the audit site to the auditor who audits the subsequent audit contract period.



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SUBMITTAL REQUIREMENTS

Submitted Proposals are to be organized in the following manner:

1. Title Page

Show the RFP title, name of firm, address, telephone number, fax number, e-mail address, web page address and name of contact person and the date.

2. Table of Contents

Include a clear identification of the material by section and page number.

3. Letter of Transmittal

A. Briefly state the firm's understanding of the requested services and make a statement of the firm's ability, willingness and technical competence, to include the use of technology, to perform such services.

B. List the person(s) who are authorized to make representations for the firm, their titles, addresses and phone numbers.

C. A statement that the proposal is a firm and irrevocable offer for 90 calendar days following the date established for the submission of proposal.

4. Profile of Firm

A. State whether the firm is local, regional or national.

B. Give the location of the office from which the work is to be done and the number of partners, managers, supervisors, seniors and other staff employed at office.

C. Confirm in writing that the CPA(s) assigned to the Schools's audit are licensed CPAs in the State of South Carolina and in good standing with the South Carolina Board of Accountancy.

5. Summary of Firm's Qualifications

A. Identify the partner and supervisors who will work on the audit. Resumes for each CPA to be assigned to the audit should be included in the firm's proposal.

B. Describe the firm's recent audit experience with governmental accounting, especially educational institutions.

C. If other auditors are to participate in the audit, information on those auditors must be provided.



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SUBMITTAL REQUIREMENTS (continued)

6. Scope Section

Clearly describe the scope of the required services to be provided. Include literature or evidence of information, updates, and training/professional development sessions provided to clients during the fiscal year in terms of client newsletters, notices of updates and changes to SAS rulings, GASB pronouncements, as well as other changes in regulatory entities' requirements and regulations.

7. Approach to Audit

Submit a work plan to accomplish the scope defined under the section "Scope of Services". The work plan should include time estimates for each significant segment of the work and the staff level to be assigned. Where possible, individual staff members should be named and their titles provided. The planned use of specialists should be specified. Also discuss the audit approach (for example, statistical sampling, analytical procedures, methodology for documenting, use of technology in the auditing process). The audit work plan should demonstrate the firm's understanding of the audit requirements.

8. References

Provide names, addresses, telephone numbers and names of contact persons of current and past governmental accounting clients, especially educational institutions that the Schools may call regarding the firm's ability to carry out the scope of requested services.

9. Fees

Estimate the total hours, out-of-pocket costs and the resulting all-inclusive maximum fee for which the requested work will be done. Fees for subsequent fiscal years should be included with a firm not-to-exceed amount. All fees are subject to negotiation by the Schools. An offer that is unclear as to the total annual cost to the Schools shall be rejected. For evaluation purposes, costs must be provided in the following format:

<u>Audit Year</u>	<u>Fee Not To Exceed:</u>	
	<u>GMC</u>	<u>GPA</u>
FYE June 30, 2026	\$	\$
FYE June 30, 2027	\$	\$
FYE June 30, 2028	\$	\$
FYE June 30, 2029	\$	\$
FYE June 30, 2030	\$	\$



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SUBMITTAL REQUIREMENTS (continued)

10. Rates for Additional Services

If it should become necessary for the Schools to request the auditor to render any additional services, to either supplement the services requested in this RFP, or to perform additional work as a result of the specific recommendations included in any report issued on this engagement, then such additional work shall be performed only if set forth in an addendum to the contract between the Schools and the firm. The auditor shall state the hourly rates that would be charged for such services.



HOME OF THE BLAZERS



EVALUATION OF PROPOSALS

The Schools reserve the right to reject any and all proposals submitted and to request additional information from the firms. The award of contract will be made to the firm, which, in the opinion of the Schools, is the best qualified.

Evaluation considerations will include the following:

Mandatory Criteria (20%)

1. The firm should provide an affirmative statement that the firm and all assigned key professional staff are properly licensed certified public accountants licensed to practice in the State of South Carolina.
2. The firm should provide an affirmative statement that it is independent of the Schools or SC Public Charter School District as defined by auditing standards generally accepted in the United States of America.
3. The firm does not discriminate in employment of persons upon the basis of race, color, creed, national origin, sex, age or physical handicap.
4. The firm has no conflict of interest with regard to any other work performed by the firm for the Schools or SC Public Charter School District.
5. The firm does not have a record of substandard audit work.
6. The firm will complete the audit by 5 business days prior to the required submissions date, allowing the Schools to review the final audit report and submit by (the current due date of) October 15.

Technical Factors (40%)

1. Response to the request for proposal clearly states an understanding of the scope of services required.
2. The factors of:
 - (A) Appropriateness and adequacy of proposed procedures.
 - (B) Reasonableness of time estimates.
 - (C) Appropriateness of assigned staff levels.
 - (D) Timeliness of expected completion.
 - (E) Ability of the firm to help improve the Schools.
3. The firm's past experience and performance on comparable governmental engagements.
4. The quality of the firm's professional staff to be assigned to the engagement and the quality of the firm's management support personnel to be available for technical consultation.

Fee (40%)

Although cost is a significant factor, it will not be the sole factor. Cost will be given more importance when all the other evaluation criteria are relatively equal. If there is reason to believe that an unreasonably low proposal has been made, it will be rejected.



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LIST OF KEY PERSONNEL

Donna Smith, Chairperson, Board of Directors	Greenville, SC	864-469-7571
Elliot Figueroa, Treasurer, Board of Directors	Greenville, SC	864-630-6607
Jimmy Armstrong, Executive Director jarmstrong@greermiddlecollege.org	GMC – Taylors, SC	864-469-7571
Anne Goff, Director of Finance agoff@greermiddlecollege.org	GMC – Taylors, SC	864-469-7805