

## GMC/GPA Audit RFP

### Questions/Answers

1. Where can the audit reports and form 990s be located? **The audit reports and Form 990s may be found on the schools' websites, under the Board of Directors' tab. (<https://greermiddlecollege.org/board-of-directors/> and <https://greerprepacademy.org/board-of-directors/> )**
2. What accounting system does the school utilize? **We currently use Quickbooks (QBO) for general ledger, Isolved for payroll, and bill.com for A/P.**
3. Does the School utilize a 3<sup>rd</sup> party bookkeeper (if so, could you provide who?) or is the accounting completed by an on-site team? **We do our accounting in-house with the Director of Finance, Accountant, and Accounting Clerk. There is not a 3<sup>rd</sup> party bookkeeper.**
4. We understand the audit report for GMC and GPA need to be completed by 10/15, but could you confirm the deadline for the consolidated report (if there is a deadline) **We would like the consolidated audit report be completed by the same time.**
5. It appears GPA's audit was not issued until mid-November last year (after the 10/15 deadline) – could you help us understand why this occurred? **Last year, GPA did not receive any public funds (state or federal) and did not have to report to the state district or state. Information was provided by GPA to the auditors in early August; however, the auditors delayed the completion of the GPA audit due to their time constraints, trying to meet other deadlines.**
6. Could you provide the last 2 years of audited journal entries? **These will be provided separately.**
7. Any pain points with your current auditor or level of service? **None noted. It is just a good control to bid out services periodically, for independence reasons as well as cost.**
8. Any major changes in business operations from the previous audit or expected? **In FY25, GPA did not have any students and did not receive state/federal funds. Currently (FY26), GPA has 150 students (grades 6-7), physically located at GMC. The new school building is planned to be completed in April, 2026. In FY26, GPA received state and federal funds. In FY27, GPA**

**will have approximately 750 students (grades 3 -8) and will be physically located at the new school location.**