



HOME OF THE BLAZERS



Greer Middle College Charter High School Board of Directors Meeting Minutes November 24, 2025

Board Members Present: Donna Smith, John Short, Jennifer Jones, Zach Salvato, Walker Smith, Tony Kouskolekas, Darin Scheidly, Steph Burton

Members Absent: Pauline Nichol, Elliot Figueroa

Administration Present: Jimmy Armstrong, James Dillard, Nanette Davis, Anne Goff, David Gantt

- 1) The regular monthly Board of Directors meeting was called to order by Donna Smith, Chairman, at 5:35 pm.
- 2) There were no public speakers who desired to address the board.
- 3) Blazer Brag – James Dillard presented the Blazer Brag Awards:
 - a) Freshmen recognized: Mia Miller and Andrew Weber
 - b) Sophomore recognized: Emily Watts and Jackson Dunne
 - c) Juniors recognized: Isaiah Larsen and Alexander Karanjac
 - d) Seniors recognized: Lauren Deaton and Sophia Horne
 - e) Employees of the Month: Mr. Justin Lowman
- 4) GPA Monthly Award
 - a) Sixth Grade Student of the Month: Graham Patterson
 - b) Seventh Grade Student of the Month: Maggie Patterson
 - c) Staff Member of the Month: Mr. Milton Parks
- 5) Reading of the GMC Mission Statement – Donna Smith
- 6) The board was asked to review the proposed agenda for the meeting. Tony Kouskolekas made a motion to approve the agenda. Jennifer Jones seconded the motion. The motion passed unanimously.
- 7) The board reviewed the meeting minutes from October 27, 2025, regular GMC Board Meeting. Darin Scheidly made a motion to approve the minutes. Tony Kouskolekas seconded the motion. The motion passed unanimously.
- 8) Administrative and Committee Reports:
 - a) Administration Report- Jimmy Armstrong presented the report:
 - i) The annual South Carolina Report Card was released on November 3rd. The school's score was 87, which is the same score as last year. It was the second highest score in Greenville County and within the top twelve in the entire state. The school also received a very favorable score on the school culture survey.
 - ii) Youth-in-Government attended the state's Youth-in-Government conference in Columbia.
 - iii) The school's Veteran's Day program was held last Friday, and we received excellent feedback from the attendees of the program.
 - iv) Over 300 people attended the Greer Preparatory Academy Information Night on November 17th. We have excellent interest in the school.
 - v) The school administration team attended the Greer Chamber Celebration on November 20th.
 - vi) Our GMC Robotics team won their first competition in Pickens. They will compete again on January 1st in the state competition. They will have the chance to attend the national competition in Dallas. The team is

very experienced and doing quite well. John Short said that he was familiar with the team and the competitions. Mr. Short said that the competition changes every year, and the team must adapt its equipment to the changes. GPA's Robotics team competes in December.

vii) The No-Go Silent Auction completed last week, and we raised about \$4,500.00 through the auction.

viii) Both Boys and Girls Cross Country teams won the state 3A championships. The school has 40 of its 130 seniors competing in sports this year.

ix) Regarding development, Ms. Timanus provided you with information regarding PIP providing some nice treats for the faculty and the sponsors of the Veteran's Day program. We also received a grant from John I. Smith Charities.

x) Regarding enrollment, our enrollment has not changed much since last month. We are contacting parents regarding any slots that are open for January student transfers.

xi) The Shriners' Hospital is the school's charity for Spirit Week.

b) Executive Committee Report- Donna Smith presented the report:

i) Ms. Smith spoke to our Greenville County council member regarding dissatisfaction with the county public school systems and the emergence of several elementary charter schools in the area arising from the dissatisfaction.

ii) Ms. Smith stated that the council member was on the same page regarding the dissatisfaction. Ms. Smith emphasized to the council member the need to continue to fund public charter schools in the state.

c) Finance Committee Report- Jennifer Jones presented the October 2025 financial report:

i) The school's cash-on-hand had decreased to \$5 million, which was a decrease of about \$230 thousand. This balance includes \$530 thousand for the GPA road widening project.

ii) GPA currently owes \$557 thousand for start-up funding, which includes \$400 thousand in bond costs. The balance is an account receivable for operating expenses.

iii) Regarding liabilities, pre-paid wages and benefits are \$42 thousand through October for our ten-month employees. Accrued interest payables is \$20 thousand. GCS accrued tuition is \$5,000 and GTC accrued tuition is \$48,000.

iv) State student revenue is based on 1,407 WPU's. Year-to-date actual revenue is about \$37 thousand above our budget.

v) We are in compliance with all of our loan covenants.

vi) Jennifer Jones moved on behalf of the committee to accept the October 2025 financial statements as presented. There was no further discussion. The motion passed unanimously.

d) Facilities Committee Report- no report was presented.

e) Policy & Governance Committee Report- Darin Schiedly presented the report:

i) The state legislature enacted a new law requiring all charter schools to record and livestream their board meetings. Because of this new law, the school needs to adopt a livestream policy to comply with this new law. The school must start livestreaming its board meetings beginning in January.

ii) Mr. Schiedly moved on behalf of the committee to approve the board livestreaming policy as presented. Walker Smith noted that the General Assembly does not livestream all of its committed hearings. Zach Salvato asked whether the video had to stay on the website for a certain period of time. Mr. Gantt indicated that the YouTube livestream would be recorded and archived. However, Mr. Gantt noted that we would probably have to purchase Zoom or Google Meets accounts to record committee meetings.

iii) The motion passed unanimously.

f) Academic Excellence Committee- No report was presented.

9) New Business

a) Renewal of GMC Employee Cafeteria Plan Policy – Anne Goff

- i) Ms. Goff presented the cafeteria plan policy to the board, which must be renewed on an annual basis.
 - ii) Jennifer Jones asked whether there had been any modifications to the plan from last year. Ms. Goff stated that the plan was the same as last year's plan.
 - iii) Jennifer Jones made a motion to approve the renewal of the school's cafeteria plan. Darin Scheidly seconded the motion. There was no further discussion. The motion passed unanimously.
- 10) Tony Kouskolekas moved to adjourn the meeting. Walker Smith seconded the motion. The motion passed unanimously. The meeting was adjourned at 6:07 pm.
- 11) The next board meeting is tentatively scheduled for **January 26, 2026, at 5:30 pm.**



HOME OF THE BLAZERS



Principal and ED Reports 11-17-2025

- The SC Report Cards were released. GMC had a score of 87 and rating of Excellent in all categories. The score and rating represent outstanding results from our students, faculty, and staff at GMC during the 24-25 school year.
- Pre-ACT was held on November 6. That test was administered to mostly sophomores.
- Our Youth In Government students attended the annual conference held in Columbia at the Statehouse. Mr. Cook is the sponsor of GMC's YIG.
- GMC held our annual Veterans Day Program on Nov. 14th. Mr. Rainey, Mr. Lowman, and Ms. Rouse facilitated this event.
- GPA Information Night was held on November 17th.
- Admin. members attended the Greer Chamber Annual Celebration.
- GMC's Robotics Team won their first competition in Pickens. They will compete again in late December.
- GMC boys and girls Cross Country are state champions!
- The No-Go Silent Auction is in full swing for GPA and GMC.
- GMC and GPA will be closed Nov. 26-28 to celebrate Thanksgiving. Everyone returns on December 1.

Development

- The No-Go Silent Auction is online November 17–21. Proceeds for GMC will benefit student technology, and GPA will benefit our new playground.
- The café will be announcing a price increase starting in January due to rising food costs.
- PIP provided kettle corn to teachers at both schools for a Halloween treat.

GMC

- Thank you to our Veterans Day Breakfast Sponsors: Tuck and Howell, Bullseye Branding, Greenville ENT, Greenville Voice Center, and Anderson Renovation and Construction.

GPA

- GPA received a \$10,000 grant for the playground campaign from John I. Smith Charities.
- We are in the process of meeting with all board members to secure pledges for the playground campaign and discuss any community donor connections you may have. We would like to have all board pledges submitted before the end of November. (Pledge form attached.)

Enrollment:

GMC-

9th- 140/123

10th- 135/37

11th-129 /54

12th- 126/43

Incoming 9th grade applications: 207, deadline is December 1st.

Working to fill a few seats for a January start date. Looking for 1 Freshman, 3 Sophomores, 4 Juniors. One Junior has already committed.

GPA-

6th- 100/53

7th- 50/94

Info Sessions- Monday November 17- 299 signed up. Next one- January 21- 127 signed up.

Other:

We announced our Spirit Week Charity at the Veteran's Day Program. Our student body voted to support Shriners Children's Hospital without knowing that we have a Blazer that is the International Spokesperson for this year. Brandon Noblitt, Sophomore, is so wonderful and is looking forward to sharing his story and love for Shriners with our school. Additionally, he is traveling in December to be on the Kelly Clarkson show for the segment, Rad Humans. So cool!! Spirit Week is January 23-30th. If you'd like to make any year-end contributions, please let me know!

GMC/Greer Prep will be a Silver Sponsor at the Greater Greer Chamber of Commerce Annual Celebration on Thursday, November 20th.

Greer Middle College Charter High School
Balance Sheet
As of October 31, 2025

*approved by
Board
11/24/25*

	General Fund <u>Oct-25</u>	Other Special Revenue Funds <u>Oct-25</u>	Pupil Activity Funds <u>Oct-25</u>	PIP Fund <u>Oct-25</u>	Total All Funds <u>Oct-25</u>
<u>Assets</u>					
Current Assets					
Cash					
Truist - Operating #7840	\$ 768,314	\$ -	\$ -	\$ -	\$ 768,314
Truist - PIP #7238	-	-	-	30,763	30,763
Petty Cash	380	-	650	150	1,180
SC Local Govt Investment Pool	3,588,139	-	-	-	3,588,139
Restricted Cash - LGIP	-	526,140	-	-	526,140
Accounts receivable					
A/R & PIP MyFoodDays receivable	422	-	-	18,018	18,440
Miscellaneous receivables	-	-	-	-	-
Other current assets					
Deposits	-	-	3,000	-	3,000
Due from GMCK12 LLC/GPA	557,771	-	-	-	557,771
Due from State District/SCSDE	-	3,848	-	-	3,848
Prepaid insurance	42,326	-	-	-	42,326
Other misc prepaids	13,768	-	-	-	13,768
Other Assets					
Fixed assets, net	9,411,388	-	-	-	9,411,388
Misc due from GPA	-	-	-	-	-
Due to/from other funds	-	18,122	403,102	9,995	431,219
Total Assets	14,382,508	548,110	406,752	58,926	15,396,296
<u>Liabilities</u>					
Current liabilities					
Accounts payable	\$ 5,746	\$ 24,940	\$ 14,215	\$ 7,065	\$ 51,966
Other current liabilities					
Accrued salaries / benefits	124,863	-	-	-	124,863
Accrued interest payable	20,000	-	-	-	20,000
Accrued tuition / books	53,000	-	-	-	53,000
Other accrued expenses	5,911	-	-	-	5,911
Due to SDE	-	-	-	-	-
Due to GPA	-	-	-	-	-
Due to/from other funds	431,219	-	-	-	431,219
Other liabilities					
Deferred revenues	-	523,170	-	-	523,170
Compensated absences	61,000	-	-	-	61,000
Bonds payable	9,039,900	-	-	-	9,039,900
Total Liabilities	9,741,639	548,110	14,215	7,065	10,311,029
<u>Equity</u>					
Net assets, prior year	5,066,972	-	344,262	55,652	5,466,886
FY25 Audit & Post Closing Adjustments	(750,179)	-	-	-	(750,179)
Current year revenues in excess of expenses	324,076	-	48,275	(3,791)	368,560
Total Equity	4,640,869	-	392,537	51,861	5,085,267
Total Liabilities and Equity	14,382,508	548,110	406,752	58,926	15,396,296

Greer Middle College Charter High School
Statement of Revenues and Expenditures - All Funds
For the month ended October 31, 2025

	General Fund <u>Oct-25</u>	Other Special Revenue Funds <u>Oct-25</u>	Pupil Activity Funds <u>Oct-25</u>	PIP Fund <u>Oct-25</u>	Total All Funds <u>Oct-25</u>
Revenues					
1000 Local funding / interest	\$ 15,039	\$ -	\$ -	\$ -	\$ 15,039
1000 GTC fees	-	-	-	-	-
1700s PIP Sales to Students	-	-	-	25,805	25,805
1700s Pupil Activity Funds revenue	-	-	77,188	-	77,188
1920 Contributions	(2,523)	-	-	-	(2,523)
Miscellaneous local income / shared services					
1990 reimbursement	6,285	-	-	-	6,285
3000 State funding	428,483	-	-	-	428,483
3000 Other special revenue	-	419,472	-	-	419,472
5000 Transfers in from other funds	86,472	-	22,560	1,050	110,082
Total Revenues	\$ 533,756	\$ 419,472	\$ 99,748	\$ 26,855	\$ 1,079,831
Expenditures					
100 - Instructional					
100 Salaries	\$ 198,345	\$ -	\$ -	\$ -	\$ 198,345
200 Fringes					
210 - health insurance	23,978	-	-	-	23,978
220 - retirement	48,656	-	-	-	48,656
230 - FICA	12,529	-	-	-	12,529
Other	301	-	-	-	301
300 Purchased services					
311 - instructional services	9,068	-	-	-	9,068
313 - student services (speech, autism, etc)	-	-	-	-	-
323 - repairs / maintenance	-	-	-	-	-
325 - rent/leases	2,285	-	-	-	2,285
332 - travel	337	-	-	-	337
345 - technology services	626	-	-	-	626
373 - Tuition GTC	-	-	-	-	-
373 - Tuition Greenville County	1,500	-	-	-	1,500
400 Supplies / textbooks	122	-	-	-	122
400/500s - IT replacement cycle	-	-	-	-	-
500 Capital outlay	-	-	-	-	-
600 Other					
600's - membership dues/fees/meals	-	-	-	-	-
Total instructional expenses	297,747	-	-	-	297,747
200 - Support services					
100 Salaries	66,392	-	-	-	66,392
200 Fringes					
210 - health insurance	8,832	-	-	-	8,832
220 - retirement	16,372	-	-	-	16,372
230 - FICA	4,570	-	-	-	4,570
Other	125	-	-	-	125

Greer Middle College Charter High School
Statement of Revenues and Expenditures - All Funds
For the month ended October 31, 2025

	General Fund <u>Oct-25</u>	Other Special Revenue Funds <u>Oct-25</u>	Pupil Activity Funds <u>Oct-25</u>	PIP Fund <u>Oct-25</u>	Total All Funds <u>Oct-25</u>
300 Purchased services					
312 - instructional improvement	9,482	-	-	-	9,482
313 - student services	10,324	-	-	-	10,324
314 - staff services	-	-	-	-	-
315 - management services	11,629	-	-	-	11,629
318 - audit services	1,000	-	-	-	1,000
319 - legal services	-	-	-	-	-
321 - utilities (not electricity)	752	-	-	-	752
323 - repairs / maintenance	2,132	-	-	-	2,132
323 - repairs replacement budget/one time items	3,875	-	-	-	3,875
324 - Insurance	6,165	-	-	-	6,165
325 - rentals (storage) / leases (copiers)	-	-	-	-	-
325 - lease of land from GMCK12 LLC	3,950	-	-	-	3,950
329 - other property services	1,794	-	-	-	1,794
332 - travel / professional development	768	-	-	-	768
340 - telephone	701	-	-	-	701
345 - IT / technology software subscriptions/maint	1,678	-	-	-	1,678
350 - advertising	-	-	-	-	-
400 Supplies					
410 - supplies	2,623	-	-	-	2,623
470 - electricity	5,807	-	-	-	5,807
500 Capital outlay	12,550	333,000	-	-	345,550
600 Other					
620 - interest / bond payment	20,000	-	-	-	20,000
640 - membership dues/fees	-	-	-	-	-
690 - other, bank fees, meals	859	-	-	-	859
691 - 2% fee to SCPCSD	10,115	-	-	-	10,115
Total support services expenses	<u>202,495</u>	<u>333,000</u>	<u>-</u>	<u>-</u>	<u>535,495</u>
271 - PIP expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,292</u>	<u>26,292</u>
271 - Pupil Activity Funds	<u>-</u>	<u>-</u>	<u>115,720</u>	<u>-</u>	<u>115,720</u>
400 - Other / Transfers					
710 Transfer to other funds	16,140	86,472	7,470	-	110,082
Total other expenses / transfers	<u>16,140</u>	<u>86,472</u>	<u>7,470</u>	<u>-</u>	<u>110,082</u>
Total expenditures	<u>\$ 516,382</u>	<u>\$ 419,472</u>	<u>\$ 123,190</u>	<u>\$ 26,292</u>	<u>\$ 1,085,336</u>
Revenues in excess of expenditures	<u>\$ 17,374</u>	<u>\$ -</u>	<u>\$ (23,442)</u>	<u>\$ 563</u>	<u>\$ (5,505)</u>
Summary of Fund Balances:					
Beginning Fund Balance	\$ 5,066,972	\$ -	\$ 344,262	\$ 55,652	\$ 5,466,886
Prior FY26 months - Net Income (Loss)	306,702	-	71,717	(4,354)	374,065
Current Month Net Income (Loss)	17,374	-	(23,442)	563	(5,505)
FY25 Audit & Post Closing Adjustments	(750,179)	-	-	-	(750,179)
Fund Balance / Equity	<u>\$ 4,640,869</u>	<u>\$ -</u>	<u>\$ 392,537</u>	<u>\$ 51,861</u>	<u>\$ 5,085,267</u>

Greer Middle College Charter High School
Statement of Revenues and Expenditures
General Fund - Budget to Actual Comparison
For the month and year-to-date for October 31, 2025

	Budget for the month of Oct-25	Actual for the month of Oct-25	Over (Under) Budget MTD	Over (Under) Budget MTD %	Budget YTD at Oct-25	Actual YTD at Oct-25	Over (Under) Budget YTD	Over (Under) Budget YTD
Revenues								
1000 Local funding / interest	\$ 10,000	\$ 15,039	\$ 5,039	50.4%	\$ 40,000	\$ 60,539	\$ 20,539	51.3%
1000 GTC fees	-	-	-	0.0%	-	1,080	1,080	100.0%
1920 Contributions	2,000	(2,523)	(4,523)	-226.2%	3,000	1,750	(1,250)	-41.7%
1990 Miscellaneous local income	7,000	6,285	(715)	-10.2%	27,000	25,060	(1,940)	-7.2%
3000 State funding	423,000	428,483	5,483	1.3%	1,691,500	1,713,902	22,402	1.3%
3000 Other special revenue	-	-	-	0.0%	-	-	-	0.0%
5000 Transfers in from other funds	85,000	86,472	1,472	1.7%	340,000	347,235	7,235	2.1%
Total Revenues	\$ 527,000	\$ 533,756	\$ 6,756	1.3%	\$ 2,101,500	\$ 2,149,566	\$ 48,066	2.3%
Expenditures								
100 - Instructional	\$ 210,850	\$ 198,345	\$ (12,505)	-5.9%	\$ 631,350	\$ 601,472	\$ (29,878)	-4.7%
100 Salaries								
200 Fringes								
210 - health insurance	25,000	23,978	(1,022)	-4.1%	100,000	94,588	(5,412)	-5.4%
220 - retirement	52,400	48,656	(3,744)	-7.1%	157,100	148,836	(8,264)	-5.3%
230 - FICA	14,000	12,529	(1,471)	-10.5%	42,000	36,562	(5,438)	-12.9%
Other	-	301	301	100.0%	600	765	165	27.5%
300 Purchased services								
311 - instructional services	9,275	9,068	(207)	-2.2%	32,825	31,204	(1,621)	-4.9%
313 - student services	500	-	(500)	-100.0%	2,500	-	(2,500)	-100.0%
323 - repairs / maintenance	-	-	-	0.0%	750	795	45	6.0%
325 - rent	833	2,285	1,452	174.3%	3,332	7,754	4,422	132.7%
332 - travel	500	337	(163)	-32.6%	3,000	1,759	(1,241)	-41.4%
345 - technology services	625	626	1	0.2%	2,500	9,137	6,637	265.5%
373 - Tuition GTC	19,000	-	(19,000)	-100.0%	57,000	38,311	(18,689)	-32.8%
373 - Tuition Greenville County	1,500	1,500	-	0.0%	4,500	4,500	-	0.0%
400 Supplies / Textbooks	7,750	122	(7,628)	-98.4%	23,750	12,531	(11,219)	-47.2%
410 - IT replacement cycle	-	-	-	0.0%	-	-	-	0.0%
500 Capital outlay	-	-	-	0.0%	-	-	-	0.0%
600 Other	100	-	(100)	-100.0%	200	-	(200)	-100.0%
Total instructional expenses	342,333	297,747	(44,586)	-13.0%	1,061,407	988,214	(73,193)	-6.9%
200 - Support services								
100 Salaries	64,500	66,392	1,892	2.9%	249,500	258,303	8,803	3.5%
200 Fringes								
210 - health insurance	9,100	8,832	(268)	-2.9%	36,400	35,086	(1,314)	-3.6%
220 - retirement	15,750	16,372	622	3.9%	62,500	60,989	(1,511)	-2.4%
230 - FICA	4,200	4,570	370	8.8%	16,800	17,351	551	3.3%
Other	100	125	25	25.0%	400	594	194	48.5%

Greer Middle College Charter High School
Statement of Revenues and Expenditures
General Fund - Budget to Actual Comparison
For the month and year-to-date for October 31, 2025

	Budget for the month of <u>Oct-25</u>	Actual for the month of <u>Oct-25</u>	Over (Under) Budget <u>MTD</u>	Over (Under) Budget <u>MTD %</u>	Budget YTD at <u>Oct-25</u>	Actual YTD at <u>Oct-25</u>	Over (Under) Budget <u>YTD</u>	Over (Under) Budget <u>YTD</u>
300 Purchased services								
312 - instructional improvement	9,600	9,482	(118)	-1.2%	38,200	37,928	(272)	-0.7%
313 - student services	12,100	10,324	(1,776)	-14.7%	41,300	36,310	(4,990)	-12.1%
314 - staff services	-	-	-	0.0%	-	-	-	0.0%
315 - management services	12,000	11,629	(371)	-3.1%	47,000	46,207	(793)	-1.7%
318 - audit services	950	1,000	50	5.3%	3,800	4,000	200	5.3%
319 - legal services	-	-	-	0.0%	-	1,356	1,356	100.0%
321 - utilities (not electricity)	500	752	252	50.4%	2,000	1,661	(339)	-17.0%
323 - repairs / maintenance	4,500	2,132	(2,368)	-52.6%	21,000	19,059	(1,941)	-9.2%
323 - repairs replacement budget	-	3,875	3,875	100.0%	3,000	8,564	5,564	185.5%
324 - Insurance	5,700	6,165	465	8.2%	24,600	24,496	(104)	-0.4%
325 - rentals / leases (copiers)	500	-	(500)	-100.0%	2,000	-	(2,000)	-100.0%
325 - lease of land from GMCK12 LLC	3,950	3,950	-	0.0%	15,800	15,800	-	0.0%
329 - other property services	700	1,794	1,094	156.3%	2,800	4,454	1,654	59.1%
332 - travel / professional development	1,500	768	(732)	-48.8%	6,500	2,423	(4,077)	-62.7%
340 - telephone	800	701	(99)	-12.4%	3,100	3,052	(48)	-1.5%
345 - IT / technology software subscriptio	3,500	1,678	(1,822)	-52.1%	14,000	11,374	(2,626)	-18.8%
350 - advertising	1,000	-	(1,000)	-100.0%	1,000	-	(1,000)	-100.0%
400 Supplies								
410 - supplies	3,500	2,623	(877)	-25.1%	16,500	13,685	(2,815)	-17.1%
470 - electricity	5,000	5,807	807	16.1%	23,500	24,479	979	4.2%
500 Capital outlay	13,000	12,550	(450)	-3.5%	13,000	36,050	23,050	177.3%
600 Other								
620 - interest / bond payment	20,000	20,000	-	0.0%	80,000	78,342	(1,658)	-2.1%
640 - membership dues/fees	500	-	(500)	-100.0%	2,000	3,406	1,406	70.3%
690 - other, bank fees, meals	700	859	159	22.7%	2,800	3,427	627	22.4%
690 - 2% fee to SCPCSD	10,000	10,115	115	1.2%	39,873	40,460	587	1.5%
Total support services expenses	203,650	202,495	(1,155)	-0.6%	769,373	788,856	19,483	2.5%
400 - Other / Transfers								
710 Transfer to (from) special revenue funds	16,140	16,140	-	0.0%	48,420	48,420	-	0.0%
Total other expenses / transfers	16,140	16,140	-	0.0%	48,420	48,420	-	0.0%
Total expenditures	\$ 562,123	\$ 516,382	\$ (45,741)	-8.1%	\$ 1,879,200	\$ 1,825,490	(53,710)	-2.9%
Revenues in excess of expenditures	\$ (35,123)	\$ 17,374	\$ 52,497	149.5%	\$ 222,300	\$ 324,076	\$ 101,776	45.8%
Principal payments - bonds payable	-	-	-		-	-	-	

Debt Covenants Projections:

Days in Cash calculation, require 120

201

Debt Service Coverage, require 1.2, estimated with
YTD actual and remaining budget

1.24

Unrestricted Net Assets - require \$1,500,000, without pension liability

\$ 2,357,221

Greer Middle College Charter High School

Board Meeting Livestreaming Policy

1. Purpose

The purpose of this policy is to ensure compliance with South Carolina law requiring the livestreaming of all public meetings of the Greer Middle College Charter High School (“the School”) Board of Directors (“the Board”). This policy promotes transparency and public access to board proceedings in accordance with South Carolina Code § 59-19-85.

2. Scope

This policy applies to all regular, special-called, committee, workshop, budget, and public hearings conducted by the Board, except for executive sessions as permitted by law.

4. Livestreaming Requirements

The Board shall livestream all meetings subject to the South Carolina Freedom of Information Act. S.C. Code Ann. §§ 30-4-10 et seq. The livestream shall be accessible to the public through the school’s official website or other designated platform.

5. Posting of Recordings

A recording of each livestreamed meeting shall be posted on the School’s official website within two (2) business days following the meeting. Recordings shall remain accessible for a minimum of one (1) year.

6. Compliance Date

This policy shall take effect immediately upon adoption by the Board and shall remain in force to ensure compliance with South Carolina Code § 59-19-85.

7. Enforcement

The Board’s Chair and the School Executive Director are responsible for implementing and maintaining compliance with this policy. Failure to comply may result in corrective action as determined by the Board.

8. Responsibility

The School’s Executive Director and Technology Staff are responsible for implementing and maintaining compliance with this livestreaming policy. They shall ensure that all technical and administrative measures are in place to provide real-time access and timely posting of recordings as required by this policy.

RESOLUTION OF THE GREER MIDDLE COLLEGE CHARTER HIGH SCHOOL BOARD OF DIRECTORS FOR THE ADOPTION OF THE GREER MIDDLE COLLEGE CHARTER HIGH SCHOOL CAFETERIA PLAN

On this date, the Greer Middle College Charter High School Board of Directors did meet to discuss the implementation of Greer Middle College Charter High School Flexible Benefits Plan to be effective, 1/1/2026. Let it be known that the following resolutions were duly adopted by the Greer Middle College Charter High School Board of Directors and that such resolutions have not been modified or rescinded as of the date hereof;

RESOLVED, that the form of Cafeteria Plan, as authorized under Section 125 of the Internal Revenue Code of 1986, presented to this meeting is hereby adopted and approved and that the proper officers of the Employer are hereby authorized and directed to execute and deliver to the Plan Administrator one or more copies of the Plan.

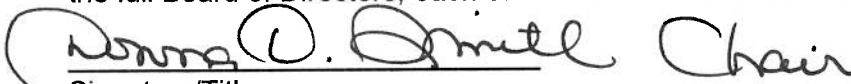
RESOLVED, that the Plan Year shall be for a period beginning on 1/1/2026 and ending 12/31/2026.

RESOLVED, that the Employer shall contribute to the Plan amounts sufficient to meet its obligation under the Cafeteria Plan, in accordance with the terms of the Plan Document and shall notify the Plan Administrator to which periods said contributions shall be applied.

RESOLVED, that the proper officers of the Employer shall act as soon as possible to notify employees of the adoption of the Cafeteria Plan by delivering to each Employee a copy of the Summary Plan Description presented to this meeting, which form is hereby approved.

The undersigned certifies that attached hereto as Exhibits A and B respectively are true copies of the Plan Document, and Summary Plan Description for Greer Middle College Charter High School's Flexible Benefits Plan approved and adopted in the foregoing resolutions.

The undersigned further certifies and attests that the above resolutions were made with the consent of the full Board of Directors, each of whom were in attendance on this date:


Signature/Title

11/24/25
Date