



## HOME OF THE BLAZERS



### Greer Middle College Charter High School Board of Directors Meeting Minutes September 22, 2025

**Board Members Present:** Donna Smith, John Short, Pauline Nichol, Jennifer Jones  
Tony Kouskolekas, Zach Salvato, Walker Smith, Steph Burton

**Members Absent:** Elliot Figueroa, Darin Scheidly

**Administration Present:** Jimmy Armstrong, James Dillard, Anne Goff, David Gantt

- 1) The regular monthly Board of Directors meeting was called to order by Donna Smith, Chairman, at 5:31 pm.
- 2) There were no public speakers who desired to address the board.
- 3) Reading of the GMC Mission Statement – Pauline Nichol
- 4) The board was asked to review the proposed agenda for the meeting. Tony Kouskolekas made a motion to approve the agenda. Walker Smith seconded the motion. The motion passed unanimously.
- 5) The board reviewed the meeting minutes from August 25, 2025, regular GMC Board Meeting. Pauline Nichol made a motion to approve the minutes. Tony Kouskolekas seconded the motion. The motion passed unanimously.
- 6) Administrative and Committee Reports:
  - a) Administration Report- Jimmy Armstrong presented the report:
    - i) Based up GTC 2024-25 enrollment and pass rates data released by Greenville Tech, GMC had the second highest number of GTC courses taken and the highest pass rate percentage of all the high schools in Greenville County.
    - ii) Tony Kouskolekas asked whether we should consider the total number of college courses being taken based upon the number of four-year colleges encouraging their students to re-take courses at the college. Jimmy stated that we haven't heard any parents or graduates criticizing the number of general ed courses. We have heard positive feedback on the cost savings they have realized by taking general ed classes while at GMC.
    - iii) The Executive Director the Charter Alliance visited the school.
    - iv) Mr. Armstrong and Ms. Davis attended the SC Public Charter School Leadership Summit.
    - v) The GPA Capital Campaign committee met on September 15th. John Mansure is chairing the committee. There will be a soft opening to the capital campaign with a ramp-up once we add more grade levels next year.
    - vi) On the development side, the PIP committees have been very active with planning several school activities for both GMC and GPA.
    - vii) Regarding enrollment, both schools are maintaining their enrollment goals, and we are in alignment with our budgeted enrollments. GPA is completely full now. We will concentrate on 3rd, 4th and 5th grade students when the enrollment window opens in October. We are going to be running lots of add on social media as well as traditional ads in the area.
    - viii) GMC's information night is scheduled at the end of October. GPA's 2nd information night will be mid-November.
    - ix) On October 10th, J. Davis will video the topping out of the roof GPA. We will then host a viewing party of

the roof topping at GMC. There may be something on-site, but it will be limited.

- b) Executive Committee Report- No report was presented.
  - c) Finance Committee Report- John Short presented the August 2025 financial reports:
    - i) The report discussion included:
      - (1) The Finance committee met last week and reviewed the financial statements for August 2025.
      - (2) The external audit has basically been completed. Currently, the school anticipates a “clean” audit report.
      - (3) The school’s cash-on-hand has increased slightly. Some of the excess funds are for the road widening project at the GPA site.
      - (4) The month’s finances in line with our debt covenants and our budgetary goals.
    - ii) John Short moved on behalf of the committee to accept the August 2025 financial statements as presented. There was no further discussion. The motion passed unanimously.
    - iii) Walker Smith congratulated Ms. Goff on another clean annual external audit.
  - d) Facilities Committee Report- John Short presented the report.
    - i) The school’s entryway was recarpeted, and the outdoor classroom and firepit were completed.
    - ii) The school is building a “store front” at the entrance of the old cafeteria to provide the ability to secure that area as a classroom space while allowing continued egress through the area for emergency exit purposes.
    - iii) The upgrades and maintenance of the facility is being performed in a positive direction.
  - e) Policy & Governance Committee Report- no report was presented.
  - f) Academic Excellence Committee- No report was presented.
- 7) New Business
- a) There was no new business addressed by the board.
- 8) Jennifer Jones moved to adjourn the meeting. Zach Salvato seconded the motion. The motion passed unanimously. The meeting was adjourned at 5:55 pm.
- 9) The next board meeting is tentatively scheduled for **October 27, 2025, at 5:30 pm.**



## HOME OF THE BLAZERS



### **Principal and ED Report 9-22-2025**

- On Aug. 27<sup>th</sup>, Kevin Mason, Executive Director of the SC Charter Alliance, visited the GPA site.
- Based on the 24-25 school year, GMC had the 2<sup>nd</sup> highest number of college courses taken and the highest success rate among all high schools in Greenville County at Greenville Technical College.
- On Sept. 9<sup>th</sup>, Admin. from GMC and GPA attended the SCPCSD Leaders' Summit.
- Capital campaign meeting for GPA scheduled for Sept. 15<sup>th</sup>.
- GMC Party on the Patio was held Sept. 19<sup>th</sup>.
- GMC and GPA Fall Sports have all started.

### **Development**

- -PIP provided Sunset Slush to teachers on Tuesday, Sept 9.
- -PIP held a kickoff committee meeting for both schools on Tuesday, Sept 2 for the NO-GO Silent Auction. The auction will be online November 17-21.

### **GMC**

- -The Blazer Block Challenge raised \$3,263 to fund the Freshman Field Trip. Ms. Teels Blazer Block won a pizza and ice cream party for raising \$2,029.

### **GPA**

- -The kickoff meeting for the campaign committee was held on Monday, September 15. The goal is to raise \$500,000 for the GPA playground.
- -Topping Out Ceremony- October 14 | 3:30 PM
- Job Fair- November 9 | 1-5 PM

### **Enrollment:**

- GMC-
- 9th- 141/115
- 10th- 136/41
- 11th-132 /55
- 12th- 127/43
- Info Session- Our Info Session will be held on October 27<sup>th</sup>. We already have 246 signed up to attend. Tours will begin on the 29<sup>th</sup> and are already filling up.
- GPA-
- 6th- 100/32

- 7th- 50/71
- \*Note: we could already fill enrollment for next year for grades 7th and 8th just with the numbers on the waitlist! So exciting!
- Info. Sessions- September 15th we have 166 signed up to attend our first Info. Night. We have two more scheduled on November 17th and January 21st.
- Topping Out Party- October 14th- 73 guests have signed up so far!
  
- **Other:**
- Class of 2015 had their 10 year reunion on Friday!
- Mascot delivery should be in by the end of September early October.
- We are able to promote GMC and GPA at Chamber First Friday Luncheons due to a sponsorship exchange of Leadership Greer using our buses.
- WebSpeak is assisting us with an ad campaign and search engine optimization for Greer Prep as we inch closer to the Lottery Window opening.
  
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**Greer Middle College Charter High School**  
**Balance Sheet**  
**As of August 31, 2025**

	General Fund <u>Aug-25</u>	Other Special Revenue Funds <u>Aug-25</u>	Pupil Activity Funds <u>Aug-25</u>	PIP Fund <u>Aug-25</u>	Total All Funds <u>Aug-25</u>
<b>Assets</b>					
<b>Current Assets</b>					
<b>Cash</b>					
Truist - Operating #7840	\$ 1,167,101	\$ -	\$ -	\$ -	\$ 1,167,101
Truist - PIP #7238	-	-	-	34,447	34,447
Petty Cash	380	-	650	150	1,180
SC Local Govt Investment Pool	3,157,633	-	-	-	3,157,633
Restricted Cash - LGIP	-	926,850	-	-	926,850
<b>Accounts receivable</b>					
A/R & PIP MyFoodDays receivable	6,021	-	-	15,474	21,495
Miscellaneous receivables	-	-	-	-	-
<b>Other current assets</b>					
Deposits	-	-	3,000	-	3,000
Due from GMCK12 LLC/GPA	586,271	-	-	-	586,271
Due from State District/SCSDE	-	3,848	-	-	3,848
Prepaid insurance	42,413	-	-	-	42,413
Other misc prepaids	18,068	-	-	-	18,068
<b>Other Assets</b>					
Fixed assets, net	10,161,567	-	-	-	10,161,567
Misc due from GPA	-	-	-	-	-
Due to/from other funds	-	76,625	395,593	1,913	474,131
<b>Total Assets</b>	<u>15,139,454</u>	<u>1,007,323</u>	<u>399,243</u>	<u>51,984</u>	<u>16,598,004</u>
<b>Liabilities</b>					
<b>Current liabilities</b>					
Accounts payable	\$ 8,632	\$ 73,150	\$ -	\$ -	\$ 81,782
<b>Other current liabilities</b>					
Accrued salaries / benefits	41,621	-	-	-	41,621
Accrued interest payable	96,000	-	-	-	96,000
Accrued tuition / books	36,745	-	-	-	36,745
Other accrued expenses	13,297	-	-	-	13,297
Due to SDE	-	-	-	-	-
Due to GPA	-	-	-	-	-
Due to/from other funds	474,131	-	-	-	474,131
<b>Other liabilities</b>					
Deferred revenues	-	934,173	-	-	934,173
Compensated absences	61,000	-	-	-	61,000
Bonds payable	9,039,900	-	-	-	9,039,900
<b>Total Liabilities</b>	<u>9,771,326</u>	<u>1,007,323</u>	<u>-</u>	<u>-</u>	<u>10,778,649</u>
<b>Equity</b>					
Net assets, prior year	5,066,972	-	344,262	55,652	5,466,886
FY25 Audit & Post Closing Adjustments	-	-	-	-	-
Current year revenues in excess of expenses	301,156	-	54,981	(3,668)	352,469
<b>Total Equity</b>	<u>5,368,128</u>	<u>-</u>	<u>399,243</u>	<u>51,984</u>	<u>5,819,355</u>
<b>Total Liabilities and Equity</b>	<u>15,139,454</u>	<u>1,007,323</u>	<u>399,243</u>	<u>51,984</u>	<u>16,598,004</u>

**Greer Middle College Charter High School**  
**Statement of Revenues and Expenditures - All Funds**  
**For the month ended August 31, 2025**

	General Fund <u>Aug-25</u>	Other Special Revenue Funds <u>Aug-25</u>	Pupil Activity Funds <u>Aug-25</u>	PIP Fund <u>Aug-25</u>	Total All Funds <u>Aug-25</u>
<b><u>Revenues</u></b>					
1000 Local funding / interest	\$ 15,404	\$ -	\$ -	\$ -	\$ 15,404
1000 GTC fees	-	-	-	-	-
1700s PIP Sales to Students	-	-	-	20,209	20,209
1700s Pupil Activity Funds revenue	-	-	54,125	-	54,125
1920 Contributions	370	-	-	-	370
1990 Miscellaneous local income / shared services reimbursement	6,300	-	-	-	6,300
3000 State funding	428,468	-	-	-	428,468
3000 Other special revenue	-	159,620	-	-	159,620
5000 Transfers in from other funds	86,470	-	15,821	1,050	103,341
Total Revenues	<u>\$ 537,012</u>	<u>\$ 159,620</u>	<u>\$ 69,946</u>	<u>\$ 21,259</u>	<u>\$ 787,837</u>
	-				
<b><u>Expenditures</u></b>					
100 - Instructional					
100 Salaries	\$ 200,356	\$ -	\$ -	\$ -	\$ 200,356
200 Fringes					
210 - health insurance	22,786	-	-	-	22,786
220 - retirement	50,684	-	-	-	50,684
230 - FICA	13,418	-	-	-	13,418
Other	227	-	-	-	227
300 Purchased services					
311 - instructional services	9,068	-	-	-	9,068
313 - student services (speech, autism, etc)	-	-	-	-	-
323 - repairs / maintenance	-	-	-	-	-
325 - rent/leases	1,930	-	-	-	1,930
332 - travel	-	-	-	-	-
345 - technology services	3,550	-	-	-	3,550
373 - Tuition GTC	19,311	-	-	-	19,311
373 - Tuition Greenville County	1,500	-	-	-	1,500
400 Supplies / textbooks	5,668	-	-	-	5,668
400/500s - IT replacement cycle	-	-	-	-	-
500 Capital outlay	-	-	-	-	-
600 Other					
600's - membership dues/fees/meals	-	-	-	-	-
Total instructional expenses	<u>328,498</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>328,498</u>
200 - Support services					
100 Salaries	73,919	-	-	-	73,919
200 Fringes					
210 - health insurance	8,832	-	-	-	8,832
220 - retirement	16,188	-	-	-	16,188
230 - FICA	4,865	-	-	-	4,865
Other	228	-	-	-	228

**Greer Middle College Charter High School**  
**Statement of Revenues and Expenditures - All Funds**  
**For the month ended August 31, 2025**

	General Fund <u>Aug-25</u>	Other Special Revenue Funds <u>Aug-25</u>	Pupil Activity Funds <u>Aug-25</u>	PIP Fund <u>Aug-25</u>	Total All Funds <u>Aug-25</u>
300 Purchased services					
312 - instructional improvement	9,482	-	-	-	9,482
313 - student services	11,374	-	-	-	11,374
314 - staff services	-	-	-	-	-
315 - management services	11,453	-	-	-	11,453
318 - audit services	1,000	-	-	-	1,000
319 - legal services	1,356	-	-	-	1,356
321 - utilities (not electricity)	266	-	-	-	266
323 - repairs / maintenance	2,546	-	-	-	2,546
323 - repairs replacement budget/one time items	1,500	-	-	-	1,500
324 - Insurance	5,203	-	-	-	5,203
325 - rentals (storage) / leases (copiers)	-	-	-	-	-
325 - lease of land from GMCK12 LLC	3,950	-	-	-	3,950
329 - other property services	646	-	-	-	646
332 - travel / professional development	(166)	-	-	-	(166)
340 - telephone	778	-	-	-	778
345 - IT / technology software subscriptions/maint.	1,778	-	-	-	1,778
350 - advertising	-	-	-	-	-
400 Supplies					
410 - supplies	4,615	-	-	-	4,615
470 - electricity	8,753	-	-	-	8,753
500 Capital outlay	-	73,150	-	-	73,150
600 Other					
620 - interest / bond payment	20,000	-	-	-	20,000
640 - membership dues/fees	3,156	-	-	-	3,156
690 - other, bank fees, meals	358	-	-	-	358
691 - 2% fee to SCPCSD	10,115	-	-	-	10,115
Total support services expenses	<u>202,195</u>	<u>73,150</u>	<u>-</u>	<u>-</u>	<u>275,345</u>
271 - PIP expenses	-	-	-	24,226	24,226
271 - Pupil Activity Funds	-	-	40,837	-	40,837
400 - Other / Transfers					
710 Transfer to other funds	16,140	86,470	-	731	103,341
Total other expenses / transfers	<u>16,140</u>	<u>86,470</u>	<u>-</u>	<u>731</u>	<u>103,341</u>
Total expenditures	<u>\$ 546,833</u>	<u>\$ 159,620</u>	<u>\$ 40,837</u>	<u>\$ 24,957</u>	<u>\$ 772,247</u>
<b>Revenues in excess of expenditures</b>	<u>\$ (9,821)</u>	<u>\$ -</u>	<u>\$ 29,109</u>	<u>\$ (3,698)</u>	<u>\$ 15,590</u>
Summary of Fund Balances:					
Beginning Fund Balance	\$ 5,066,972	\$ -	\$ 344,262	\$ 55,652	\$ 5,466,886
Prior FY26 months - Net Income (Loss)	310,977	-	25,872	30	336,879
Current Month Net Income (Loss)	(9,821)	-	29,109	(3,698)	15,590
FY25 Audit & Post Closing Adjustments	-	-	-	-	-
Fund Balance / Equity	<u>\$ 5,368,128</u>	<u>\$ -</u>	<u>\$ 399,243</u>	<u>\$ 51,984</u>	<u>\$ 5,819,355</u>

**Greer Middle College Charter High School  
Statement of Revenues and Expenditures  
General Fund - Budget to Actual Comparison  
For the month and year-to-date for August 31, 2025**

	Budget for the month of <u>Aug-25</u>	Actual for the month of <u>Aug-25</u>	Over (Under) Budget <u>MTD</u>	Over (Under) Budget <u>MTD %</u>	Budget YTD at <u>Aug-25</u>	Actual YTD at <u>Aug-25</u>	Over (Under) Budget <u>YTD</u>	Over (Under) Budget <u>YTD</u>
<b>Revenues</b>								
1000 Local funding / interest	\$ 10,000	\$ 15,404	\$ 5,404	54.0%	\$ 20,000	\$ 30,743	\$ 10,743	53.7%
1000 GTC fees	-	-	-	0.0%	-	1,080	1,080	100.0%
1920 Contributions	-	370	370	100.0%	-	525	525	100.0%
1990 Miscellaneous local income	7,000	6,300	(700)	-10.0%	13,500	12,550	(950)	-7.0%
3000 State funding	423,500	428,468	4,968	1.2%	845,500	856,936	11,436	1.4%
3000 Other special revenue	-	-	-	0.0%	-	-	-	0.0%
5000 Transfers in from other funds	85,000	86,470	1,470	1.7%	170,000	174,291	4,291	2.5%
<b>Total Revenues</b>	<b>\$ 525,500</b>	<b>\$ 537,012</b>	<b>\$ 11,512</b>	<b>2.2%</b>	<b>\$ 1,049,000</b>	<b>\$ 1,076,125</b>	<b>\$ 27,125</b>	<b>2.6%</b>
	-	-	-	-	-	-	-	-
<b>Expenditures</b>								
100 - Instructional								
100 Salaries	\$ 209,000	\$ 200,356	\$ (8,644)	-4.1%	\$ 211,500	\$ 203,032	\$ (8,468)	-4.0%
200 Fringes								
210 - health insurance	25,000	22,786	(2,214)	-8.9%	50,000	44,990	(5,010)	-10.0%
220 - retirement	52,400	50,684	(1,716)	-3.3%	52,400	50,928	(1,472)	-2.8%
230 - FICA	14,000	13,418	(582)	-4.2%	14,000	11,471	(2,529)	-18.1%
Other	300	227	(73)	-24.3%	300	227	(73)	-24.3%
300 Purchased services								
311 - instructional services	9,275	9,068	(207)	-2.2%	14,275	13,068	(1,207)	-8.5%
313 - student services	1,000	-	(1,000)	-100.0%	1,000	-	(1,000)	-100.0%
323 - repairs / maintenance	-	-	-	0.0%	-	-	-	0.0%
325 - rent	833	1,930	1,097	131.7%	1,666	3,860	2,194	131.7%
332 - travel	500	-	(500)	-100.0%	2,000	1,422	(578)	-28.9%
345 - technology services	625	3,550	2,925	468.0%	1,250	7,551	6,301	504.1%
373 - Tuition GTC	19,000	19,311	311	1.6%	19,000	19,311	311	1.6%
373 - Tuition Greenville County	1,500	1,500	-	0.0%	1,500	1,500	-	0.0%
400 Supplies / Textbooks	7,250	5,668	(1,582)	-21.8%	8,250	5,668	(2,582)	-31.3%
410 - IT replacement cycle	-	-	-	0.0%	-	-	-	0.0%
500 Capital outlay	-	-	-	0.0%	-	-	-	0.0%
600 Other	100	-	(100)	-100.0%	100	-	(100)	-100.0%
<b>Total instructional expenses</b>	<b>340,783</b>	<b>328,498</b>	<b>(12,285)</b>	<b>-3.6%</b>	<b>377,241</b>	<b>363,028</b>	<b>(14,213)</b>	<b>-3.8%</b>
200 - Support services								
100 Salaries	63,500	73,919	10,419	16.4%	120,500	126,003	5,503	4.6%
200 Fringes								
210 - health insurance	9,100	8,832	(268)	-2.9%	18,200	17,422	(778)	-4.3%
220 - retirement	15,500	16,188	688	4.4%	31,000	28,412	(2,588)	-8.3%
230 - FICA	4,200	4,865	665	15.8%	8,400	8,247	(153)	-1.8%
Other	100	228	128	128.0%	200	347	147	73.5%

**Greer Middle College Charter High School  
Statement of Revenues and Expenditures  
General Fund - Budget to Actual Comparison  
For the month and year-to-date for August 31, 2025**

	Budget for the month of Aug-25	Actual for the month of Aug-25	Over (Under) Budget MTD	Over (Under) Budget MTD %	Budget YTD at Aug-25	Actual YTD at Aug-25	Over (Under) Budget YTD	Over (Under) Budget YTD
300 Purchased services					-	-	-	
312 - instructional improvement	9,600	9,482	(118)	-1.2%	19,100	18,964	(136)	-0.7%
313 - student services	12,100	11,374	(726)	-6.0%	17,100	15,662	(1,438)	-8.4%
314 - staff services	-	-	-	0.0%	-	-	-	0.0%
315 - management services	11,500	11,453	(47)	-0.4%	23,000	22,993	(7)	0.0%
318 - audit services	950	1,000	50	5.3%	1,900	2,000	100	5.3%
319 - legal services	-	1,356	1,356	100.0%	-	1,356	1,356	100.0%
321 - utilities (not electricity)	500	266	(234)	-46.8%	1,000	370	(630)	-63.0%
323 - repairs / maintenance	4,600	2,546	(2,054)	-44.7%	9,600	8,493	(1,107)	-11.5%
323 - repairs replacement budget	-	1,500	1,500	100.0%	3,000	4,689	1,689	56.3%
324 - Insurance	5,700	5,203	(497)	-8.7%	13,200	13,128	(72)	-0.5%
325 - rentals / leases (copiers)	500	-	(500)	-100.0%	1,000	-	(1,000)	-100.0%
325 - lease of land from GMCK12 LLC	3,950	3,950	-	0.0%	7,900	7,900	-	0.0%
329 - other property services	700	646	(54)	-7.7%	1,400	1,939	539	38.5%
332 - travel / professional development	2,000	(166)	(2,166)	-108.3%	4,000	1,586	(2,414)	-60.4%
340 - telephone	750	778	28	3.7%	1,500	1,472	(28)	-1.9%
345 - IT / technology software subscriptions	3,500	1,778	(1,722)	-49.2%	7,000	6,622	(378)	-5.4%
350 - advertising	-	-	-	0.0%	-	-	-	0.0%
400 Supplies								
410 - supplies	4,500	4,615	115	2.6%	9,500	7,651	(1,849)	-19.5%
470 - electricity	6,500	8,753	2,253	34.7%	12,000	12,440	440	3.7%
500 Capital outlay	-	-	-	0.0%	-	23,500	23,500	100.0%
600 Other								
620 - interest / bond payment	20,000	20,000	-	0.0%	40,000	39,000	(1,000)	-2.5%
640 - membership dues/fees	500	3,156	2,656	531.2%	1,000	3,406	2,406	240.6%
690 - other, bank fees, meals	700	358	(342)	-48.9%	1,400	1,969	569	40.6%
690 - 2% fee to SCPCSD	9,973	10,115	142	1.4%	19,873	20,230	357	1.8%
Total support services expenses	<u>190,923</u>	<u>202,195</u>	<u>11,272</u>	<u>5.9%</u>	<u>372,773</u>	<u>395,801</u>	<u>23,028</u>	<u>6.2%</u>
400 - Other / Transfers	-	-	-		-	-	-	
710 Transfer to (from) special revenue funds	16,140	16,140	-	0.0%	16,140	16,140	-	0.0%
Total other expenses / transfers	<u>16,140</u>	<u>16,140</u>	<u>-</u>	<u>0.0%</u>	<u>16,140</u>	<u>16,140</u>	<u>-</u>	<u>0.0%</u>
Total expenditures	<u>\$ 547,846</u>	<u>\$ 546,833</u>	<u>\$ (1,013)</u>	<u>-0.2%</u>	<u>\$ 766,154</u>	<u>\$ 774,969</u>	<u>8,815</u>	<u>1.2%</u>
<b>Revenues in excess of expenditures</b>	<b>\$ (22,346)</b>	<b>\$ (9,821)</b>	<b>\$ 12,525</b>	<b>56.1%</b>	<b>\$ 282,846</b>	<b>\$ 301,156</b>	<b>\$ 18,310</b>	<b>6.5%</b>
Principal payments - bonds payable	-	-	-		-	-	-	
Debt Covenants Projections:								
Days in Cash calculation, require 120						<u>201</u>		
Debt Service Coverage, require 1.2, estimated with YTD actual and remaining budget						<u>1.21</u>		
Unrestricted Net Assets - require \$1,500,000, without pension liability						<u>\$ 2,547,516</u>		



