



HOME OF THE BLAZERS



Greer Middle College Charter High School Board of Directors Meeting Minutes August 25, 2025

Board Members Present: John Short, Elliot Figueroa, Tony Kouskolekas, Zach Salvato, Walker Smith, Darin Scheidly, Steph Burton

Members Absent: Donna Smith, Pauline Nichol, Jennifer Jones

Administration Present: Jimmy Armstrong, Nanette Davis, Anne Goff, David Gantt

- 1) The regular monthly Board of Directors meeting was called to order by John Short, Vice-Chairman, at 5:31 pm.
- 2) There were no public speakers who desired to address the board.
- 3) Steph Burton received the South Carolina Oath of Office as a newly elected Board member.
- 4) Reading of the GMC Mission Statement – John Short
- 5) The board was asked to review the proposed agenda for the meeting. Darin Scheidly made a motion to approve the agenda. Zach Salvato seconded the motion. The motion passed unanimously.
- 6) The board reviewed the meeting minutes from the June 23, 2025, Special Board Meeting and the June 23, 2025, regular GMC Board Meeting. The approval of the meeting minutes was tabled until the Finance Committee Report due to lack of quorum at the prior financial committee meeting.
- 7) Administrative and Committee Reports:
 - a) Administration Report- Jimmy Armstrong presented the report:
 - i) July was a busy month with significant upkeep and preparations.
 - ii) Regarding our Greenville Tech partnership, two classrooms at Benson Campus (Building 302) have been leased for College Seminar and U.S. History (Mr. Gallion). Moving Mr. Gallion to the college was logistically beneficial because many U.S. History students are also enrolled in college classes.
 - iii) Our partnership with Greenville Tech is viewed positively with the new Greenville Tech leadership.
 - iv) Regarding the afternoon car line, we have worked to improve the afternoon dismissal flow. The morning car line clears by 7:55 a.m., and we've had no late arrivals due to traffic. Additional schedule adjustments such as office hours and the Learning Center have helped stagger pick-up times.
 - v) Regarding Enrollment, GPA is fully enrolled at 150 students enrolled in 6th & 7th grades. GMC's enrollment is around 540 students, which is higher than our budgeted projections. GMC withdrawals have been lower than anticipated, showing strong retention.
 - vi) Regarding Investor Relations, we held our quarterly investor call, and we had one investor join the call who had some questions. We also noted a presentation issue, where the investors could not see the visual deck when calling in. We'll address this issue in the next quarterly investor call. In general, the overall feedback was positive, and no concerns were raised
 - b) Executive Committee Report- No report was presented.
 - c) Finance Committee Report- Elliot Figueroa presented the June 2025 and July 2025 financial reports:
 - i) The report discussion included:
 - (1) The June finance report is a preliminary report with additional end-of-year adjustments to be made by our external auditors.

- (2) Both months were normal financial months with no unexpected issues.
- (3) Our beginning-of-year expenses are tracking well against the approved budget.
- (4) Our existing capital repair reserves are \$60,000.00, and the committee recommends that we transfer an additional \$20,000.00 from our unreserved capital to our capital repair reserves.
- ii) Elliot Figueroa made a motion to increase GMC's building repair reserves for school repairs by \$20,000.00 to \$80,000.00 in addition to its \$100,000 reserve for capital improvements. Walker Smith seconded the motion. There was no further discussion. The motion passed unanimously.
- iii) Elliot Figueroa made a motion to approve the preliminary June 2025 financial report and the July 2025 financial report. Darin Scheidly seconded the motion. There was no further discussion. The motion passed unanimously.
- d) Facilities Committee Report- no report was presented.
- e) Policy & Governance Committee Report- no report was presented.
- f) Academic Excellence Committee- No report was presented.
- 8) New Business
 - a) There was no new business addressed by the board.
- 9) Tony Kouskolekas moved to adjourn the meeting. Walker Smith seconded the motion. The motion passed unanimously. The meeting was adjourned at 5:55 pm.
- 10) The next board meeting is tentatively scheduled for September 22, 2025, at 5:30 pm.**



HOME OF THE BLAZERS



Principal and ED Report 8-25-2025

- At GMC, the carpet was cleaned, floors were polished, the gym floor was varnished.
- Hallways were painted and classrooms had touch up areas completed.
- GMC was closed the week of July 4th.
- Computers were reimaged.
- GMC hired a new IT person, Mr. Golla. Golla started in July and replaced Mr. Roman who is enjoying retirement.
- GPA did receive student furniture that was in storage in the Hartsville area. That furniture is now in storage in Simpsonville and will be moved upon completion of the GPA building.
- Our quarterly HVAC maintenance was completed in July.
- We had 5 juniors to participate in Palmetto Girls and Boys State.
- As our partnership has strengthened with new leadership at GTC, we were able to reach an agreement for 2 classroom spaces on the Benson Campus to help with logistics while GPA is housed at GMC.
- For 2 weeks in July, we held our Blazer Boot Camp for incoming freshmen.
- Thanks to successful Spirit Weeks, our GMC Student Government Organization had our fire pit installed.
- GMC had a group of teachers go to the Southern Regional Education Board Conference.
- The ED and GPA principal went to the Core Knowledge (GPA's Curriculum) Conference.
- GPA's principal, Ms. Davis, hosted Principal Pop Ups during the summer.
- GPA faculty were trained the last week in July with math, ss, and English curriculum.
- GPA and GMC faculty and staff started on Aug. 4.
- Our Little Flames Basketball Camp was held Aug. 4-7.
- GPA's meet the teacher was held on Aug. 6th.
- On Monday Aug. 11th, GMC hosted new families to the school for an orientation session.
- During the week of Aug. 11th, all classes were given a brief orientation session from administration.
- We welcomed 150 GPA 6th and 7th students and families to campus on Aug. 8th.
- GMC freshmen came to campus for their first day on Aug. 8th.
- For our first day, all students were on campus Aug. 11th.
- On Aug. 13th, GPA had Picture Day.
- On August 13th, personnel from the SCPCSD met with GPA's Ms. Davis to visit classroom space and present her with a plaque recognizing the first year of the school.
- On August 16th, GMC students and parents helped remove 10 bags of trash from GMC's adopted portion of our highway. Thanks to Ms. Rouse for facilitating.
- On Aug. 19th, GMC had Picture Day.
- Senior parent meeting was held on Aug. 25th.

- We had our quarterly investor call for GPA. One question was asked about enrollment because the investor was on the phone and could not see the presentation. Another question asked about the sport lighting and that was included as part of the uses. All well.

Development Report

- We launched the Blazer Giving Circle and matching gift opportunity in a “*Ways to Support GMC and GPA*” email. This will be a yearlong campaign with a second push at the year’s end.
- We are excited to welcome GMC alumnus Jeffrey Matthews as our lunchroom co-lead.
- Our 25/26 sponsorship packets have gone out and gained significant support. Thank you to Jennifer Jones for her continued help in connecting us to STI for our Senior Capstone Sponsor.
- PIP hosted a back-to-school breakfast, lunch, and a take-home dinner for GPA teachers at the open house. The joint PIP committees (GMC and GPA) held their first regular monthly meeting on Tuesday, August 12. They are planning a kickoff meeting for the NO-GO Silent Auction on Tuesday, Sept 2.

GMC

- Blazer Block Challenge kicked off on August 8, sparking a friendly competition within our Freshman Class Blazer Blocks. The objective is to raise \$2,028.00 to help with the cost of the freshman field trip.

Greer Prep

- Naming opportunities will be part of our capital campaign process over the next 2 years.
- The kickoff meeting for the campaign committee will be held on Monday, September 15. The goal is to raise \$500,000 for the GPA playground.

Greer Middle College Charter High School
Balance Sheet
As of June 30, 2025

Preliminary - subject to audit changes

	General Fund <u>Jun-25</u>	Other Special Revenue Funds <u>Jun-25</u>	Pupil Activity Funds <u>Jun-25</u>	PIP Fund <u>Jun-25</u>	Total All Funds <u>Jun-25</u>
Assets					
Current Assets					
Cash					
Truist - Operating #7840	\$ 1,100,321	\$ -	\$ -	\$ -	\$ 1,100,321
Truist - PIP #7238	-	-	-	49,606	49,606
Petty Cash	400	-	650	150	1,200
SC Local Govt Investment Pool	3,053,740	-	-	-	3,053,740
Restricted Cash - LGIP	-	1,000,000	-	-	1,000,000
Accounts receivable					
A/R & PIP MyFoodDays receivable	6,720	-	-	-	6,720
Miscellaneous receivables	-	-	-	-	-
Other current assets					
Deposits	-	-	3,000	-	3,000
Due from GMCK12 LLC/GPA	553,819	-	-	-	553,819
Due from State District/SCSDE	-	502	-	-	502
Prepaid insurance	-	-	-	-	-
Other misc prepaids	12,329	-	5,428	-	17,757
Other Assets					
Fixed assets, net	10,161,567	-	-	-	10,161,567
Misc due from GPA	1,658	-	-	-	1,658
Due to/from other funds	-	444	379,332	5,896	385,672
Total Assets	14,890,554	1,000,946	388,410	55,652	16,335,562
Liabilities					
Current liabilities					
Accounts payable	\$ 33,577	\$ -	\$ 7,031	\$ -	\$ 40,608
Other current liabilities					
Accrued salaries / benefits	217,800	-	-	-	217,800
Accrued interest payable	57,000	-	-	-	57,000
Accrued tuition / books	10,996	-	-	-	10,996
Other accrued expenses	17,637	-	-	-	17,637
Due to SDE	-	946	-	-	946
Due to GPA	-	-	-	-	-
Due to/from other funds	385,672	-	-	-	385,672
Other liabilities					
Deferred revenues	-	1,000,000	37,117	-	1,037,117
Compensated absences	61,000	-	-	-	61,000
Bonds payable	9,039,900	-	-	-	9,039,900
Total Liabilities	9,823,582	1,000,946	44,148	-	10,868,676
Equity					
Net assets, prior year	4,486,159	-	339,757	53,544	4,879,460
FY24 Audit & Post Closing Adjustments	(400,987)	-	-	-	(400,987)
Current year revenues in excess of expenses	981,800	-	4,505	2,108	988,413
Total Equity	5,066,972	-	344,262	55,652	5,466,886
Total Liabilities and Equity	14,890,554	1,000,946	388,410	55,652	16,335,562

Greer Middle College Charter High School
Statement of Revenues and Expenditures - All Funds
For the month ended June 30, 2025

Preliminary - subject to audit changes

	General Fund <u>Jun-25</u>	Other Special Revenue Funds <u>Jun-25</u>	Pupil Activity Funds <u>Jun-25</u>	PIP Fund <u>Jun-25</u>	Total All Funds <u>Jun-25</u>
Revenues					
1000 Local funding / interest	\$ 14,836	\$ -	\$ -	\$ -	\$ 14,836
1000 GTC fees	-	-	-	-	-
1700s PIP Sales to Students	-	-	-	126	126
1700s Pupil Activity Funds revenue	-	-	37,837	-	37,837
1920 Contributions	155	-	-	-	155
1990 Miscellaneous local income	(53,671)	-	-	-	(53,671)
3000 State funding	394,518	-	-	-	394,518
3000 Other special revenue	-	88,986	-	-	88,986
5000 Transfers in from other funds	77,308	-	15,417	-	92,725
Total Revenues	\$ 433,146	\$ 88,986	\$ 53,254	\$ 126	\$ 575,512
Expenditures					
100 - Instructional					
100 Salaries	\$ (8,575)	\$ -	\$ -	\$ -	\$ (8,575)
200 Fringes					
210 - health insurance	23,585	-	-	-	23,585
220 - retirement	(2,295)	-	-	-	(2,295)
230 - FICA	(2,596)	-	-	-	(2,596)
Other	121	-	-	-	121
300 Purchased services					
311 - instructional services	4,000	-	-	-	4,000
313 - student services (speech, autism, etc)	-	-	-	-	-
323 - repairs / maintenance	-	-	-	-	-
325 - rent/leases	930	-	-	-	930
332 - travel	-	-	-	-	-
345 - technology services	861	-	-	-	861
373 - Tuition GTC	-	-	-	-	-
373 - Tuition Greenville County	(4,004)	-	-	-	(4,004)
400 Supplies / textbooks	2,917	-	-	-	2,917
400/500s - IT replacement cycle	27,926	-	-	-	27,926
500 Capital outlay	-	12,122	-	-	12,122
600 Other					
600's - membership dues/fees/meals	-	-	-	-	-
Total instructional expenses	42,870	12,122	-	-	54,992
200 - Support services					
100 Salaries	13,111	-	-	-	13,111
200 Fringes					
210 - health insurance	9,048	-	-	-	9,048
220 - retirement	13,383	-	-	-	13,383
230 - FICA	3,515	-	-	-	3,515
Other	121	-	-	-	121

Greer Middle College Charter High School
Statement of Revenues and Expenditures - All Funds
For the month ended June 30, 2025

Preliminary - subject to audit changes

	General Fund <u>Jun-25</u>	Other Special Revenue Funds <u>Jun-25</u>	Pupil Activity Funds <u>Jun-25</u>	PIP Fund <u>Jun-25</u>	Total All Funds <u>Jun-25</u>
300 Purchased services					
312 - instructional improvement	9,370	-	-	-	9,370
313 - student services	10,958	-	-	-	10,958
314 - staff services	-	-	-	-	-
315 - management services	(13,273)	-	-	-	(13,273)
318 - audit services	1,000	-	-	-	1,000
319 - legal services	-	-	-	-	-
321 - utilities (not electricity)	763	-	-	-	763
323 - repairs / maintenance	3,448	-	-	-	3,448
323 - repairs replacement budget	8,247	-	-	-	8,247
324 - Insurance	4,337	-	-	-	4,337
325 - rentals (storage) / leases (copiers)	-	-	-	-	-
325 - lease of land from GMCK12 LLC	3,950	-	-	-	3,950
329 - other property services	711	-	-	-	711
332 - travel / professional development	1,345	(444)	-	-	901
340 - telephone	864	-	-	-	864
345 - IT / technology software subscriptions/maint.	1,936	-	-	-	1,936
350 - advertising	-	-	-	-	-
391 - Food service	-	-	-	-	-
400 Supplies					
410 - supplies	2,825	-	-	-	2,825
470 - electricity	5,466	-	-	-	5,466
500 Capital outlay	-	-	-	-	-
600 Other					
620 - interest / bond payment	15,000	-	-	-	15,000
640 - membership dues/fees	370	-	-	-	370
690 - other, bank fees, meals	301	-	-	-	301
691 - 2% fee to SCPCSD	9,259	-	-	-	9,259
Total support services expenses	<u>106,055</u>	<u>(444)</u>	<u>-</u>	<u>-</u>	<u>105,611</u>
271 - PIP expenses	-	-	-	-	-
271 - Pupil Activity Funds	-	-	<u>66,740</u>	-	<u>66,740</u>
400 - Other / Transfers					
710 Transfer to other funds	12,575	77,308	2,842	-	92,725
Total other expenses / transfers	<u>12,575</u>	<u>77,308</u>	<u>2,842</u>	<u>-</u>	<u>92,725</u>
Total expenditures	<u>\$ 161,500</u>	<u>\$ 88,986</u>	<u>\$ 69,582</u>	<u>\$ -</u>	<u>\$ 320,068</u>
Revenues in excess of expenditures	<u>\$ 271,646</u>	<u>\$ -</u>	<u>\$ (16,328)</u>	<u>\$ 126</u>	<u>\$ 255,444</u>
Summary of Fund Balances:					
Beginning Fund Balance	\$ 4,486,159	\$ -	\$ 339,757	\$ 53,544	\$ 4,879,460
Prior FY25 months - Net Income (Loss)	710,154	-	20,833	1,982	732,969
Current Month Net Income (Loss)	271,646	-	(16,328)	126	255,444
FY24 Audit & Post Closing Adjustments	(400,987)	-	-	-	(400,987)
Fund Balance / Equity	<u>\$ 5,066,972</u>	<u>\$ -</u>	<u>\$ 344,262</u>	<u>\$ 55,652</u>	<u>\$ 5,466,886</u>

Greer Middle College Charter High School

Balance Sheet

As of July 31, 2025

	General Fund <u>Jul-25</u>	Other Special Revenue Funds <u>Jul-25</u>	Pupil Activity Funds <u>Jul-25</u>	PIP Fund <u>Jul-25</u>	Total All Funds <u>Jul-25</u>
<u>Assets</u>					
Current Assets					
Cash					
Truist - Operating #7840	\$ 1,102,755	\$ -	\$ -	\$ -	\$ 1,102,755
Truist - PIP #7238	-	-	-	49,636	49,636
Petty Cash	400	-	650	150	1,200
SC Local Govt Investment Pool	3,069,080	-	-	-	3,069,080
Restricted Cash - LGIP	-	1,000,000	-	-	1,000,000
Accounts receivable					
A/R & PIP MyFoodDays receivable	7,134	-	-	-	7,134
Miscellaneous receivables	-	-	-	-	-
Other current assets					
Deposits	-	-	3,000	-	3,000
Due from GMCK12 LLC/GPA	573,885	-	-	-	573,885
Due from State District/SCSDE	-	3,848	-	-	3,848
Prepaid insurance	41,380	-	-	-	41,380
Other misc prepaids	20,218	-	-	-	20,218
Other Assets					
Fixed assets, net	10,161,567	-	-	-	10,161,567
Misc due from GPA	-	-	-	-	-
Due to/from other funds	-	-	367,476	5,896	373,372
Total Assets	<u>14,976,419</u>	<u>1,003,848</u>	<u>371,126</u>	<u>55,682</u>	<u>16,407,075</u>
<u>Liabilities</u>					
Current liabilities					
Accounts payable	\$ 17,798	\$ -	\$ 992	\$ -	\$ 18,790
Other current liabilities					
Accrued salaries / benefits	-	-	-	-	-
Accrued interest payable	76,000	-	-	-	76,000
Accrued tuition / books	10,996	-	-	-	10,996
Other accrued expenses	22,306	-	-	-	22,306
Due to SDE	-	946	-	-	946
Due to GPA	-	-	-	-	-
Due to/from other funds	\$ 370,470	2,902	-	-	373,372
Other liabilities					
Deferred revenues	-	1,000,000	-	-	1,000,000
Compensated absences	61,000	-	-	-	61,000
Bonds payable	9,039,900	-	-	-	9,039,900
Total Liabilities	<u>9,598,470</u>	<u>1,003,848</u>	<u>992</u>	<u>-</u>	<u>10,603,310</u>
<u>Equity</u>					
Net assets, prior year	5,066,972	-	344,262	55,652	5,466,886
FY25 Audit & Post Closing Adjustments	-	-	-	-	-
Current year revenues in excess of expenses	310,977	-	25,872	30	336,879
Total Equity	<u>5,377,949</u>	<u>-</u>	<u>370,134</u>	<u>55,682</u>	<u>5,803,765</u>
Total Liabilities and Equity	<u>14,976,419</u>	<u>1,003,848</u>	<u>371,126</u>	<u>55,682</u>	<u>16,407,075</u>

Greer Middle College Charter High School
Statement of Revenues and Expenditures - All Funds
For the month ended July 31, 2025

	General Fund <u>Jul-25</u>	Other Special Revenue Funds <u>Jul-25</u>	Pupil Activity Funds <u>Jul-25</u>	PIP Fund <u>Jul-25</u>	Total All Funds <u>Jul-25</u>
<u>Revenues</u>					
1000 Local funding / interest	\$ 15,339	\$ -	\$ -	\$ -	\$ 15,339
1000 GTC fees	1,080	-	-	-	1,080
1700s PIP Sales to Students	-	-	-	30	30
1700s Pupil Activity Funds revenue	-	-	50,711	-	50,711
1920 Contributions	155	-	-	-	155
Miscellaneous local income / shared services					
1990 reimbursement	6,250	-	-	-	6,250
3000 State funding	428,468	-	-	-	428,468
3000 Other special revenue	-	101,518	-	-	101,518
5000 Transfers in from other funds	87,821	-	-	-	87,821
Total Revenues	<u>\$ 539,113</u>	<u>\$ 101,518</u>	<u>\$ 50,711</u>	<u>\$ 30</u>	<u>\$ 691,372</u>
<u>Expenditures</u>					
100 - Instructional					
100 Salaries	\$ 2,676	\$ -	\$ -	\$ -	\$ 2,676
200 Fringes					
210 - health insurance	22,204	-	-	-	22,204
220 - retirement	244	-	-	-	244
230 - FICA	(1,947)	-	-	-	(1,947)
Other	-	-	-	-	-
300 Purchased services					
311 - instructional services	4,000	-	-	-	4,000
313 - student services (speech, autism, etc)	-	-	-	-	-
323 - repairs / maintenance	-	-	-	-	-
325 - rent/leases	1,930	-	-	-	1,930
332 - travel	1,422	-	-	-	1,422
345 - technology services	4,001	-	-	-	4,001
373 - Tuition GTC	-	-	-	-	-
373 - Tuition Greenville County	-	-	-	-	-
400 Supplies / textbooks	-	-	-	-	-
400/500s - IT replacement cycle	-	-	-	-	-
500 Capital outlay	-	-	-	-	-
600 Other					
600's - membership dues/fees/meals	-	-	-	-	-
Total instructional expenses	<u>34,530</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,530</u>
200 - Support services					
100 Salaries	52,084	-	-	-	52,084
200 Fringes					
210 - health insurance	8,590	-	-	-	8,590
220 - retirement	12,224	-	-	-	12,224
230 - FICA	3,382	-	-	-	3,382
Other	119	-	-	-	119

Greer Middle College Charter High School
Statement of Revenues and Expenditures - All Funds
For the month ended July 31, 2025

	General Fund <u>Jul-25</u>	Other Special Revenue Funds <u>Jul-25</u>	Pupil Activity Funds <u>Jul-25</u>	PIP Fund <u>Jul-25</u>	Total All Funds <u>Jul-25</u>
300 Purchased services					
312 - instructional improvement	9,482	-	-	-	9,482
313 - student services	4,288	-	-	-	4,288
314 - staff services	-	-	-	-	-
315 - management services	11,540	-	-	-	11,540
318 - audit services	1,000	-	-	-	1,000
319 - legal services	-	-	-	-	-
321 - utilities (not electricity)	104	-	-	-	104
323 - repairs / maintenance	5,947	-	-	-	5,947
323 - repairs replacement budget	3,189	-	-	-	3,189
324 - Insurance	7,925	-	-	-	7,925
325 - rentals (storage) / leases (copiers)	-	-	-	-	-
325 - lease of land from GMCK12 LLC	3,950	-	-	-	3,950
329 - other property services	1,293	-	-	-	1,293
332 - travel / professional development	1,752	3,848	-	-	5,600
340 - telephone	694	-	-	-	694
345 - IT / technology software subscriptions/maint.	4,844	-	-	-	4,844
350 - advertising	-	-	-	-	-
400 Supplies					
410 - supplies	3,036	11,200	-	-	14,236
470 - electricity	3,687	-	-	-	3,687
500 Capital outlay	23,500	-	-	-	23,500
600 Other					
620 - interest / bond payment	19,000	-	-	-	19,000
640 - membership dues/fees	250	-	-	-	250
690 - other, bank fees, meals	1,611	-	-	-	1,611
691 - 2% fee to SCPCSD	10,115	-	-	-	10,115
Total support services expenses	<u>193,606</u>	<u>15,048</u>	<u>-</u>	<u>-</u>	<u>208,654</u>
271 - PIP expenses	-	-	-	-	-
271 - Pupil Activity Funds	-	-	23,488	-	23,488
400 - Other / Transfers					
710 Transfer to other funds	-	86,470	1,351	-	87,821
Total other expenses / transfers	<u>-</u>	<u>86,470</u>	<u>1,351</u>	<u>-</u>	<u>87,821</u>
Total expenditures	<u>\$ 228,136</u>	<u>\$ 101,518</u>	<u>\$ 24,839</u>	<u>\$ -</u>	<u>\$ 354,493</u>
Revenues in excess of expenditures	<u>\$ 310,977</u>	<u>\$ -</u>	<u>\$ 25,872</u>	<u>\$ 30</u>	<u>\$ 336,879</u>
Summary of Fund Balances:					
Beginning Fund Balance	\$ 5,066,972	\$ -	\$ 344,262	\$ 55,652	\$ 5,466,886
Prior FY26 months - Net Income (Loss)	-	-	-	-	-
Current Month Net Income (Loss)	310,977	-	25,872	30	336,879
FY25 Audit & Post Closing Adjustments	-	-	-	-	-
Fund Balance / Equity	<u>\$ 5,377,949</u>	<u>\$ -</u>	<u>\$ 370,134</u>	<u>\$ 55,682</u>	<u>\$ 5,803,765</u>