



HOME OF THE BLAZERS

Board of Directors Meeting Minutes April 28, 2025

Board Members Present: Donna Smith, John Short, Elliot Figueroa, Pauline Nichol, Pamela Adams-Singleton, Darin Scheidly, Lori Larsen, Zach Salvato

Members Absent: Jennifer Jones, Walker Smith, Tony Kouskolekas

Administration Present: Jimmy Armstrong, Nanette Davis, Anne Goff, David Gantt

- 1) The regular monthly Board of Directors meeting was called to order by Donna Smith, Chairman, at 5:30 pm.
- 2) There were no public speakers who desired to address the board.
- 3) Blazer Brag – Jimmy Armstrong
 - a) Freshmen recognized: Travis Menasian nominated by Ms. Robinson; and Jackson Dunne nominated by Mr. Weaver.
 - b) Sophomores: Jeffrey Townsend nominated by Ms. Grissop; and Meme Butler nominated by Mr. Cook.
 - c) Juniors: Aiden O’Neill nominated by Ms. Grissop; and Reese Talley nominated by Ms. Grissop.
 - d) Seniors: Briasia Fowler nominated by Ms. Bailey; and Noah Hammond nominated by Ms. Morris.
 - e) Employee of the Month: Mr. Joel Frans.
- 4) Reading of the GMC Mission Statement: Pauline Nichol, Secretary
- 5) The board was asked to review the proposed agenda for the meeting. Zach Salvato made a motion to approve the agenda. Darin Scheidly seconded the motion. The motion passed unanimously.
- 6) The board reviewed the meeting minutes from the March 24, 2025, regular GMC Board Meeting. Zach Salvato made a motion to approve the regular meeting minutes. Darin Scheidly seconded the motion. The motion passed unanimously.
- 7) Administrative and Committee Reports:
 - a) Administration Report- Jimmy Armstrong presented the report:
 - i) The students participated in student-led conferences at the end of March.
 - ii) The SAT exam was administered for juniors in early April.
 - iii) We recognized our assistant principals during National Assistant Principals Week.

- iv) The Capstone Project Showcase was held on April 10th and was very well attended. One of our student's projects, a coloring book based on Greenville, was featured on Fox Carolina news. The student is also being recognized in Columbia by the state district.
 - v) We held our School Ring Ceremony last week.
 - vi) We completed WIN testing for our juniors last Friday.
 - vii) We have hired a new social studies teacher for the 2025-26 academic year.
 - viii) Our spring sports are heading into region and state championships. Both soccer teams are in position to win their regional championships. The state soccer championships are on May 23rd, which falls on our graduation date.
 - ix) Our enrollment numbers are good. Incoming students' numbers for both schools are at capacity.
- b) Executive Committee Report- Donna Smith yield to Heather Timanus to present the report:
- i) The Executive Committee is in the process of establishing a capital campaign for GPA. John Mansure, a former board member of GMC, has agreed to serve as chairman of the campaign committee.
 - ii) The campaign will involve two phases over the next two years. The first phase will be a private campaign where the campaign committee will solicit donations from select donors until sometime in early 2026.
 - iii) After the private solicitation phase is complete, the campaign committee will then establish a campaign goal based upon initial donations and then publicly solicit donations from the parents of GPA and other community partners. GMC has held two prior capital campaigns: one for the academic building and one for the activities center. The campaign goals for those two campaigns were \$400,000 and \$80,000 respectively.
 - iv) The public campaign will run throughout the 2026-2027 academic year.
- c) Finance Committee Report- Zach Salvato presented the report:
- i) Mr. Salvato stated that the financial statements looked very good again this month and that there were no extraordinary expenditures or receipts for the month.
 - ii) The school's year-to-date revenues are above budget by 3.3% and the school's expenses are 3.3% below budget.
 - iii) Zach Salvato made a motion on behalf of the Finance Committee to accept the financial statements for March 2025. There was no further discussion. The motion passed unanimously.
- d) Facilities Committee Report- no report was presented at this time.
- e) Policy & Governance Committee Report- Darin Scheidly presented the report:
- i) The board election will be held on Thursday, May 1st and will end on Friday, May 2nd. The results will be announced the following week. The new board members will begin serving in July.

- ii) The state district has requested that the school adopt a written procurement policy. The committee has reviewed the policy recommended by the state, which follows the S.C. Procurement code. The key aspect of the new policy is that the policy requires any construction project over \$100,000 and any other purchase over \$25,000 to be published on the SC procurement site and sealed bids be used.
 - iii) Darin Scheidly made a motion on behalf of the Policy and Governance Committee to adopt the proposed written procurement policy. There was no further discussion. The motion passed unanimously.
 - f) Academic Excellence Committee- No report was presented.
- 8) New Business
- a) Local Board-Approved class for Social Studies - presented by Jimmy Armstrong:
 - i) The administration is recommending that the board approve the following class:
Foundation of Leadership Skills

The class will be a semester-long class for 0.5-unit credit for freshmen. The class is designed to equip students and with leadership and communication skills to assist them in the classroom and the workplace.
 - ii) Zach Salvato made a motion to approve the LBA class, Foundation of Leadership Skills. Pamela Adams-Singleton seconded the motion. There was no further discussion. The motion passed unanimously.
- 9) Lori Larsen moved to adjourn the meeting. Darin Scheidly seconded the motion. The motion passed unanimously. The meeting was adjourned at 5:59 pm.
- 10) The next board meeting is tentatively scheduled for **May 19, 2025 at 5:30 pm.**

EXHIBITS



HOME OF THE BLAZERS

Principal Report 4-28-2025

I was a guest panelist at the SC Charter Alliance spring meeting with other school leaders, students, and legislators from SC on March 25.

Student Led Conferences were held on March 27-28.

SAT was administered to mostly juniors on April 4.

The week of April 7-11 was National Assistant Principal's week.

We had a great turnout for our annual GMC Capstone Showcase on April 10.

WIN was administered to mostly juniors on April 11.

GMC held its annual ring ceremony on April 14 th with guest speaker Tony Kouskolekas

GMC was closed on April 18 and April 25.

GMC has hired Ms. Bohan and she will join our social studies department for the 25-26 school year.

Spring sports will soon be in state playoffs/meets.

Development Report

GMC

- Invitations to serve as a judge for Senior Capstone went out on April 16. If you would like to judge, please register via [this link](#).
- We have launched an online giving campaign for the arts. Our goal is to raise \$5,600 for art tables and music stands. View campaign.
- We have taken a group of students to local Walmart stores to speak with the managers and apply for local grants. We have received one grant for \$250 and have several more pending.
- PIP provided a potato bar for faculty during SLC meetings.

GPA

-John Mansure has agreed to chair our GPA Capital Campaign Committee. We are in the process of recruiting committee members, with the first committee meeting being in August.

Enrollment Report

Enrollment Numbers:

GMC

rising 9th graders: 141/140

9- 137/77

10- 129 /80

11- 132/41

12- 127/15

Make Up Intake was on 4/16. Still have 12 to complete on our May 29th makeup date. Have brought in a few upperclassman siblings and will look at complete numbers this month to bring in others from the waitlist for the May Intake Meeting. Our goal is 540 for the start of the 25-26 school year.

GPA

6- 100/17

7- 50/56

We have an Intake scheduled for May 3rd. Looking to provide breakfast, tshirts, and games for the students to bond while parents are in a meeting.

Greer Middle College

Notes related to financial information for:

March, 2025

Assets:

1. The investment pool (LGIP) interest rate was 4.54% at 3/31/25. There has been a gradual decrease in the rate over the past few months.
2. Cash was \$4.6 million at 3/31/25, which included \$1 million in restricted cash for the road widening project. Cash decreased due to the debt principal and interest payment of \$497K.
3. At 3/31/25, GPA owes GMC \$460K, which includes the contribution to the GPA closing of \$400K. The remainder of the receivable is for a \$10K PEBA deposit required for participating in the health insurance plan and \$50K for GPA's portion of shared expenses so far this year.
4. GMC is owed \$44K for claims submitted to the state (for special revenue).

Liabilities:

1. Accrued wages/benefits have been accrued for the liability associated with 10 month employees who are paid over 12 months. (\$352K at 3/31/25)
2. The GTC tuition/textbook liability is currently at 3 month's budgeted expense for the spring semester (\$112K at 3/31/25).
3. Deferred revenue includes \$1 million for the state funding of the road widening.
4. Compensated absences are recorded at \$55K.
5. Debt decreased to \$9,039,900 due to the principal payment made.

Equity:

1. The only change to equity/net assets during this time period was due to the net income(loss) for the period.

Revenues:

1. State revenues are being distributed based on the 45-day student/WPU count. It appears that state revenue will be in line with the budgeted levels, barring any material changes to total state pupil counts. (YTD actual \$4,579,538 vs YTD budget \$4,450,500 at 3/31/25) We anticipate a decrease to adjust to the 135 day student / WPU count, which should be spread over the last 2 months of the year.
2. An additional \$8.5K was recorded as revenue, to cover GPA shared expenses for March, 2025.

Expenditures:

1. Instructional salaries are down, due to reimbursement from federal IDEA funds of \$42K.

Debt Covenants projected for year-end:

1. Days in cash: 204, with a requirement of 120 days
2. Debt service coverage: 1.32, with a requirement of 1.20
3. Unrestricted net assets: \$3 million, with a requirement of \$1.5 million

Approved by Board
4/28/25

Greer Middle College Charter High School
Balance Sheet
As of March 31, 2025

	General Fund Mar-25	Other Special Revenue Funds Mar-25	Pupil Activity Funds Mar-25	PIP Fund Mar-25	Total All Funds Mar-25
Assets					
Current Assets					
Cash					
Truist - Operating #7840	\$ 599,798	\$ -	\$ -	\$ -	\$ 599,798
Truist - PIP #7238	-	-	-	46,252	46,252
Petty Cash	400	-	650	150	1,200
SC Local Govt Investment Pool	3,008,666	-	-	-	3,008,666
Restricted Cash - LGIP	1,000,000	-	-	-	1,000,000
Accounts receivable					
A/R & PIP MyFoodDays receivable	23,392	21,867	-	8,951	54,210
Miscellaneous receivables	216,767	-	-	-	216,767
Other current assets					
Deposits	-	-	3,000	-	3,000
Due from GMCK12 LLC/GPA	460,150	-	-	-	460,150
Due from State District/SCSDE	-	22,343	-	-	22,343
Prepaid insurance	35,629	-	-	-	35,629
Other misc prepaids	14,366	-	-	-	14,366
Other Assets					
Fixed assets, net	10,161,567	-	-	-	10,161,567
Due to/from other funds	-	-	401,769	2,090	403,859
Total Assets	15,520,735	44,210	405,419	57,443	16,027,807
Liabilities					
Current liabilities					
Accounts payable	\$ 5,430	\$ -	\$ -	\$ -	\$ 5,430
Other current liabilities					
Accrued salaries / benefits	351,928	-	-	-	351,928
Accrued interest payable	-	-	-	-	-
Accrued tuition / books	112,800	-	-	-	112,800
Other accrued expenses	9,250	-	-	-	9,250
Due to/from other funds	359,819	44,040	-	-	403,859
Other liabilities					
Deferred revenues	1,000,000	170	17,175	-	1,017,345
Compensated absences	55,000	-	-	-	55,000
Bonds payable	9,039,900	-	-	-	9,039,900
Total Liabilities	10,934,127	44,210	17,175	-	10,995,512
Equity					
Net assets, prior year	4,486,159	-	339,757	53,544	4,879,460
FY24 Audit & Post Closing Adjustments	(400,987)	-	-	-	(400,987)
Current year revenues in excess of expenses	501,436	-	48,487	3,899	553,822
Total Equity	4,586,608	-	388,244	57,443	5,032,295
Total Liabilities and Equity	15,520,735	44,210	405,419	57,443	16,027,807

Greer Middle College Charter High School
Statement of Revenues and Expenditures - All Funds
For the month ended March 31, 2025

	General Fund <u>Mar-25</u>	Other Special Revenue Funds <u>Mar-25</u>	Pupil Activity Funds <u>Mar-25</u>	PIP Fund <u>Mar-25</u>	Total All Funds <u>Mar-25</u>
Revenues					
1000 Local funding / interest	\$ 16,494	\$ -	\$ -	\$ -	\$ 16,494
1000 GTC fees	26,820	-	-	-	26,820
1700s PIP Sales to Students	-	-	-	14,785	14,785
1700s Pupil Activity Funds revenue	-	-	16,016	-	16,016
1920 Contributions	705	-	-	-	705
1990 Miscellaneous local income	8,542	-	-	-	8,542
3000 State funding	426,726	-	-	-	426,726
3000 Other special revenue	-	119,909	-	-	119,909
5000 Transfers in from other funds	83,822	-	12,575	800	97,197
Total Revenues	<u>\$ 563,109</u>	<u>\$ 119,909</u>	<u>\$ 28,591</u>	<u>\$ 15,585</u>	<u>\$ 727,194</u>
Expenditures					
100 - Instructional	\$ 197,029	\$ -	\$ -	\$ -	\$ 197,029
100 Salaries					
200 Fringes					
210 - health insurance	23,485	-	-	-	23,485
220 - retirement	48,411	-	-	-	48,411
230 - FICA	12,869	-	-	-	12,869
Other	2,288	-	-	-	2,288
300 Purchased services					
311 - instructional services	8,780	-	-	-	8,780
313 - student services (speech, autism, etc)	-	-	-	-	-
323 - repairs / maintenance	-	-	-	-	-
325 - rent/leases	930	-	-	-	930
332 - travel	360	-	-	-	360
345 - technology services	860	-	-	-	860
373 - Tuition GTC	30,500	-	-	-	30,500
373 - Tuition Greenville County	1,000	-	-	-	1,000
400 Supplies / textbooks	8,503	(46)	-	-	8,457
410 - IT replacement cycle	-	-	-	-	-
500 Capital outlay	1,284	36,133	-	-	37,417
600 Other					
600's - membership dues/fees/meals	107	-	-	-	107
Total instructional expenses	<u>336,406</u>	<u>36,087</u>	<u>-</u>	<u>-</u>	<u>372,493</u>
200 - Support services					
100 Salaries	59,514	-	-	-	59,514
200 Fringes					
210 - health insurance	9,048	-	-	-	9,048
220 - retirement	14,831	-	-	-	14,831
230 - FICA	3,876	-	-	-	3,876
Other	871	-	-	-	871

Greer Middle College Charter High School
Statement of Revenues and Expenditures - All Funds
For the month ended March 31, 2025

	General Fund <u>Mar-25</u>	Other Special Revenue Funds <u>Mar-25</u>	Pupil Activity Funds <u>Mar-25</u>	PIP Fund <u>Mar-25</u>	Total All Funds <u>Mar-25</u>
300 Purchased services					
312 - instructional improvement	9,125	-	-	-	9,125
313 - student services	10,052	-	-	-	10,052
314 - staff services	-	-	-	-	-
315 - management services	11,488	-	-	-	11,488
318 - audit services	1,000	-	-	-	1,000
319 - legal services	-	-	-	-	-
321 - utilities (not electricity)	567	-	-	-	567
323 - repairs / maintenance	3,237	-	-	-	3,237
323 - repairs replacement budget	-	-	-	-	-
324 - Insurance	4,651	-	-	-	4,651
325 - rentals (storage) / leases (copiers)	1,313	-	-	-	1,313
325 - lease of land from GMCK12 LLC	3,950	-	-	-	3,950
329 - other property services	646	-	-	-	646
332 - travel / professional development	1,627	-	-	-	1,627
340 - telephone	779	-	-	-	779
345 - IT / technology software subscriptions/maint.	2,665	-	-	-	2,665
350 - advertising	250	-	-	-	250
391 - Food service	-	-	-	-	-
400 Supplies					
410 - supplies	640	-	-	-	640
470 - electricity	5,203	-	-	-	5,203
500 Capital outlay	-	-	-	-	-
600 Other					
620 - interest / bond payment	15,996	-	-	-	15,996
640 - membership dues/fees	-	-	-	-	-
690 - other, bank fees, meals	568	-	-	-	568
691 - 2% fee to SCPCSD	10,033	-	-	-	10,033
Total support services expenses	<u>171,930</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>171,930</u>
271 - PIP expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,414</u>	<u>15,414</u>
271 - Pupil Activity Funds	<u>-</u>	<u>-</u>	<u>31,474</u>	<u>-</u>	<u>31,474</u>
400 - Other / Transfers					
710 Transfer to other funds	13,375	83,822	-	-	97,197
Total other expenses / transfers	<u>13,375</u>	<u>83,822</u>	<u>-</u>	<u>-</u>	<u>97,197</u>
Total expenditures	<u>\$ 521,711</u>	<u>\$ 119,909</u>	<u>\$ 31,474</u>	<u>\$ 15,414</u>	<u>\$ 688,508</u>
Revenues in excess of expenditures	<u>\$ 41,398</u>	<u>\$ -</u>	<u>\$ (2,883)</u>	<u>\$ 171</u>	<u>\$ 38,686</u>
Summary of Fund Balances:					
Beginning Fund Balance	\$ 4,486,159	\$ -	\$ 339,757	\$ 53,544	\$ 4,879,460
Prior FY25 months - Net Income (Loss)	460,038	-	51,370	3,728	515,136
Current Month Net Income (Loss)	41,398	-	(2,883)	171	38,686
FY24 Audit & Post Closing Adjustments	(400,987)	-	-	-	(400,987)
Fund Balance / Equity	<u>\$ 4,586,608</u>	<u>\$ -</u>	<u>\$ 388,244</u>	<u>\$ 57,443</u>	<u>\$ 5,032,295</u>

Board approval date: _____

Greer Middle College Procurement Policy

The Policy is the adoption the South Carolina Model School District Procurement Code (effective 9/15/2021), as summarized in details below. Any specific items not addressed in this written policy will default to the guidance in the South Carolina Model School District Procurement Code (effective 9/15/2021).

References to “Superintendent” may be substituted with “Principal/Executive Director”.

References for District will be used by Greer Middle College Charter High School as the “School” replacing “District”.

References to “Procurement Review Panel” may be substituted with “Director of Operations”, “Associate Principal”, and/or “Facility Committee”.

References to “chief business official” may be substituted with “Director of Finance”.

Competition and Price Reasonableness.

(a) Small Purchases:

The following small purchase procedures may be utilized only in conducting procurements that are up to the amounts specified herein.

Procurement requirements must not be artificially divided by governmental bodies so as to constitute a small purchase pursuant to this section.

Small purchases not exceeding ten thousand dollars may be accomplished without securing competitive quotations if the prices are considered reasonable. The purchase should be documented as fair and reasonable. The Executive Director’s approval is required.

(b) Requiring Three Written Quotes. Written request for written quotes from a minimum of three qualified sources of supply may be made and documentation of at least three bona fide, responsive, and responsible quotes must be attached to the purchase order for a small purchase not in excess of twenty-five thousand dollars, or for a small purchase of commercially available off-the-shelf products not in excess of one hundred thousand dollars, or for a small purchase of construction not in excess of one hundred thousand dollars. The award must be made to the lowest responsive and responsible sources. The request for quotes must include a purchase description. The Executive Director’s approval is required.

(c) Requiring Competitive sealed bidding. (S.C. Code § 11-35-1520). The Consolidated Procurement Code requires advertisement in South Carolina Business Opportunities for all procurements valued above \$25,000 or Construction in excess of \$100,000. See S.C. Code § 11-35-1550. The notice for

the RFP must include publications in the newspaper of general circulation, as selected by the Executive Director or other Board designee and identified in the School's internal procurement procedures (§ 540) and should include publications in 'South Carolina Business Opportunities. The School may give additional or wider public notice in any other media. A team, as determined by the Board of Directors, will be assembled to review bids and rate for approval. Team will submit to Board of Directors the bids and recommendation for the Board's approval/acceptance. Required documentation (state contract price, quotes, bids) should be attached to the purchase documentation for approval prior to purchase.

State contract prices

Items may be purchased with state contract prices without any other bids / quotes. These prices have been vetted by the state and do not require any further verification.

Exemptions from bids/quotes:

The following services and supplies are exempted from required bids and/or quotes:

- Books, periodicals, newspapers, standardized tests, and other educational materials that are specialized and one-source availability.
- Public utilities, such as electricity, water, or sewer.
- Taxes, state provided benefit vendors, retirement providers, life insurance, or other similar items
- Professional dues, registration, membership
- Diplomas
- Postage
- Graphic Design
- Professional training
- Professional services, (specialized, single source or other similar services)
- Other single source, specialized items (written documentation for justification for this determination).

Emergency situations

Emergency procurements may be made with the approval of the Executive Director or other Board designee when there exists a threat to public health, welfare or safety under emergency conditions, or where normal daily operations of the school operations are affected. The Board of Directors will be notified in these situations and the reason for the emergency procurement.

Summary highlights:

1. State contract prices are fully vetted and do not require further documentation.
2. Small purchases not exceeding \$10,000 may be accomplished without securing competitive quotations if the prices are considered reasonable.
3. Written request for written quotes from a minimum of three qualified sources of supply may be made and, unless adequate public notice is provided in the South Carolina Business Opportunities, documentation of at least three bona fide, responsive, and responsible quotes

must be attached to the purchase requisition for a small purchase not in excess of \$25,000, or for a small purchase of commercially available off-the-shelf products not in excess of \$100,000, or for a small purchase of construction not in excess of \$100,000.

4. Formal bids/Written solicitation of written quotes, bids, or proposals may be made for a purchase, other than a small purchase of construction, more than \$25,000; Construction in excess of \$100,000. The procurement must be advertised at least once in the South Carolina Business Opportunities publication. A copy of the written solicitation and written quotes must be attached to the purchase requisition. The award must be made to the lowest responsive and responsible source or, when a request for proposal process is used, the highest ranking offeror.

*Any items not specifically addressed in this policy will revert to the procurement policy as noted at:
<https://procurement.sc.gov/files/2021%20Model%20School%20District%20Procurement%20Code.pdf>*