



# HOME OF THE BLAZERS

## Board of Directors Meeting Minutes February 24, 2025

**Board Members Present:** John Short, Elliot Figueroa, Pauline Nichol, Jennifer Jones, Zach Salvato, Darin Scheidly, Tony Kouskolekas, Pamela Adams-Singleton (virtual), Lori Larsen, Walker Smith

**Members Absent:** Donna Smith

**Administration Present:** Jimmy Armstrong, James Dillard, Jessica McCraw, Nanette Davis, Anne Goff, David Gantt

- 1) The regular monthly Board of Directors meeting was called to order by John Short, Vice Chairman, Treasurer, at 5:31 pm.
- 2) There were no public speakers who desired to address the board.
- 3) Blazer Brag – James Dillard
  - a) Freshman recognized: Emily Watts nominated by Ms. Earle; and Cayden Fisher nominated by Ms. Schonhar.
  - b) Sophomores: Juan Miller nominated by Ms. Oyervides.
  - c) Juniors: Josh Ohanuka nominated by Ms. Oyervides; Lauren Deaton nominated by Ms. Schonhar; and Quinn Anderson nominated by Ms. Teel.
  - d) Seniors: Matthew Jillson nominated by Ms. Oyervides; Amelia Silva nominated by Ms. Earle.
  - e) Employee of the Month: Ms. Veronica Arevalo.
- 4) Reading of the GMC Mission Statement: Pauline Nichol, Secretary
- 5) The board was asked to review the proposed agenda for the meeting. Darin Scheidly made a motion to approve the agenda. Lori Larsen seconded the motion. Motion passed unanimously.
- 6) The board reviewed the meeting minutes from the January 27, 2025, regular GMC Board Meeting. Jennifer Jones made a motion to approve the regular meeting minutes. Pauline Nichol seconded the motion. Motion passed unanimously.
- 7) Administrative and Committee Reports:
  - a) Administration Report- Jimmy Armstrong presented the report:
    - i) The last week of January Student Government held Spirit Week and raised over \$26,000 for the school and the Ronald McDonald House Charities.
    - ii) The administration acknowledged our guidance counselors, Ms. Derrick and Ms. Loper, during National School Counselor Week and Deputy Leppard during School Resource Officer Week.
    - iii) We had six students recognized as All-County Band and one student was recognized as All-State. Mr. Rainey is doing an excellent job with our band program.
    - iv) The school recognized our first semester Principal Honor Roll for students who received all A's for the semester.
    - v) The faculty selected three Teacher of the Year finalists: Ms. Myers, Ms. Morris and Ms. Schonhar.

- vi) The school was closed for Presidents' Day.
  - vii) The administration informed the faculty and staff last Friday that the temporary location for Greer Preparatory Academy this fall will be on campus at GMC. Our goal is for the GPA students to have a good experience here while minimizing touch-time contact with the older students. We are working on the logistics of the two schedules now.
  - viii) The ground-breaking ceremony for GPA is March 14th at 11:00 am at the site.
  - ix) Total current enrollment at GMC is 527 students. The total number of GPA applications has exceeded 200. The GPA lottery is scheduled for March 5th.
  - x) GMC's incoming freshmen intake meeting is Saturday, March 8th.
  - xi) Mr. Armstrong introduced Ms. Nanette Davis. She is an Assistant Principal at Hughes Middle School and a current GMC parent. Mr. Armstrong stated that Ms. Davis brings a tremendous amount of experience as both a school administrator and a GMC parent to GPA.
  - xii) Jennifer Jones asked about how we would perform the on-boarding for the 6th and 7th graders. Mr. Armstrong stated that Ms. Bailey would oversee the onboarding hopefully Ms. Davis will be able to assist. Ms. Bailey will do school walkthroughs and applications in May. Mr. Armstrong also stated that we will finalize faculty relocations and assignments in the next two-three weeks.
  - xiii) Ms. Davis stated that the middle school daily hours will be from 7:45 am until 2:15 pm. Mr. Armstrong said that the schedules should stagger drop-off and pickup, and we should be able to complete dismissal prior to the high school dismissal.
  - xiv) Elliot Figueroa asked about the composition of the middle school classes. Mr. Armstrong stated that we have 100 6th students and 50 7<sup>th</sup> graders. He also stated that siblings and children of employees would get admission preference in the upcoming GPA lotter.
- b) Executive Committee Report- no report was presented.
- c) Finance Committee Report- Elliot Figueroa presented the report:
- i) Mr. Figueroa stated that the financial statements looked really good at the moment because the school is holding the state funds earmarked for the GPA roadway. The school is also earning interest on these funds.
  - ii) There were no major issues with the financial statements for January 2025.
  - iii) The school did receive \$12,000 in restricted contributions from PIP for student computers. The computers have been ordered and will be placed in classrooms soon.
  - iv) We have several new requirements for the new loan, and we have satisfied those monthly and quarterly requirements.
  - v) We have posted a position for another accountant to assist Ms. Goff with the school growth and the financial responsibility the expansion creates.
  - vi) Elliot Figueroa made a motion on behalf of the Finance Committee to accept the financial statements for January 2025. There was no further discussion. The motion passed unanimously.
- d) Facilities Committee Report- John Short presented the report.
- i) There were no major issues with the GMC campus at the moment, and he will give an update regarding construction progress for the new school during the GMCK12 meeting.
- e) Policy & Governance Committee Report- Darin Scheidly presented the report:
- i) The committee considered a new policy regarding accumulated leave time. The committee is recommending that the school cap the maximum number of accumulated leave days at

200 days. Currently, employees can only use 90 days of accumulated leave time toward retirement. Any number of accumulated days over 200 days will be paid out at \$50 per day. GCS pays \$10/day for excess leave days. Walker Smith asked about whether employees can share extra days with another employee. Ms. Goff stated that there is pending state legislation regarding the ability to transfer leave days between employees, but it has not passed. The general accounting rules require the liability be recorded on the books now, since the liability has reached a material dollar level..

- ii) Tony Kouskolekas asked whether transferring leave days would be a consideration regarding new hires. Ms. Davis stated that she is looking at hiring experienced staff and teachers and that they would want to transfer their existing accrued leave days. Ms. Davis stated that the question regarding leave transfers was asked by some of the teacher applicants.
- iii) Darin Scheidly moved on behalf of the committee to accept the policy as proposed. There was no further discussion. The motion pass unanimously.
- iv) Board elections schedule will begin at the end of March.
- f) Academic Excellence Committee- Pauline Nichol presented the report
  - i) The committee reviewed and updated the annual board surveys for parents, students and staff. The surveys are ready for release at this time.
  - ii) The surveys will be released on March 6th and close March 11th. The state's School Report Card survey goes out February 24<sup>th</sup> and closes before March 6th. This timeline will keep the two surveys from overlapping.
  - iii) Lori Larsen stated that the committee added some additional comments sections to some of the questions.
  - iv) Pauline Nichol requested that the seniors come on March 7th for Blazer Block to complete the surveys. Mr. Armstrong said that we could get the seniors to complete the survey during Senior Project classes and internship meetings.

8) New Business

- a) There was no new business.

9) Elliot Figueroa moved to adjourn the meeting. Darin Scheidly seconded the motion. The motion passed unanimously. The meeting was adjourned at 6: 09 pm.

**10) The next board meeting is tentatively scheduled for **March 24, 2025 at 5:30 pm.****

## EXHIBITS



# HOME OF THE BLAZERS

## Principal Report 2-24-2025

Spirit Week concluded on Jan. 31. Our students and families raised a little over \$26,000 with a portion going to the Ronald McDonald House.

The week of Feb. 3 was National School Counseling Week. Individualized Graduation Plans are ongoing with Ms. Looper and Ms. Derrick.

JDew presented One Voice to our junior students on Feb. 7.

As part of GMC's Greer Leadership delegation, 6 students went to the state house to meet with local legislators.

Six students were recognized as being accepted to Greenville All County Band with one student ranked second and one ranked first in the GACB! In addition to those honors, one student received All-State recognition and ranked 4<sup>th</sup> in trombone.

On Feb. 14<sup>th</sup>, we had K5 students from Mountain View Elementary School to visit and perform in celebration of Valentine's Day.

We recognized Officer Leppard on School Resource Officer Appreciation Day (Feb. 15).

On Feb. 16, we recognized students as part of 1<sup>st</sup> semester with all A's in all classes to determine the Principal's Honor Roll.

GMC was closed on Feb. 17 for President's Day.

On Feb. 19<sup>th</sup>, GMC announced 3 finalists for Teacher of the Year. Ms. Meyers, Ms. Morris, and Ms. Schonhar are the finalists.

We welcome Ms. Nanette Davis as our first principal of Greer Preparatory Academy.

Although we have searched for other temporary sites, GPA students will attend GMC for the first few months during the 25-26 school year.

Basketball teams have completed their seasons with state playoff appearances in both boys and girls.

## Development Report

Save the date for the GPA Groundbreaking Ceremony on Friday, March 14 at 11. Invitations were mailed the week of Feb 3. If you have anyone you would like to receive an email invite,

please send contact info to Heather Timanus.

-PIP hosted a Valentines sweet treat for teachers on 2/14 from The Chocolate Shoppe.

## Enrollment Report

### **GMC Enrollment Numbers:**

Incoming 9th- 135/136

9th- 137/72

10th-131/82

11th-132/50

12th-127/15

\*an email was sent out on 2/12 for parents to update their waitlist status. Out of 71 responses we had 20 requests to be removed from the waitlist. Mostly due to being accepted at another school or moving.

Intent to Return for current GMC students has been sent out. We'll have this open until SLC's at the end of March.

### **Greer Prep Enrollment Numbers:**

6th grade applications:103

7th grade applications:85

### **Upcoming Dates:**

Greer Prep Lottery- March 5th

GMC Intake Meeting- March 8th

Greer Prep Ground Breaking- March 14th at 11:00am

Senior Capstone Showcase- April 10th (we'd love for you to see all the BIG things our Seniors are doing!)

Greer Prep Intake- May 3rd

GMC Senior Capstone Presentations- May 15th (we'd love for you to judge!!)

# Greer Middle College Charter High School

## Adopted Board Policies

Policy #: \_\_\_\_\_

Adopted by Board: 2/24/25

Policy Title: Employee Leave and Absences

Policy:

### Purpose:

To establish the basic structure for all types of employee leaves and absences, in order to achieve:

- ☐ the uninterrupted continuity of education
- ☐ greater teacher-student contact time
- ☐ appropriate role-model emulation
- ☐ consistent classroom discipline
- ☐ reduced cost
- ☐ prompt service by all departments

Therefore, the board expects employees to come to work as scheduled. The board recognizes, however, that certain absences are unavoidable. At such times, employees should take leave in accordance with this policy and its accompanying administrative rule.

Absent employees must comply with procedures set out in the administrative rule which accompanies this policy.

### Sick leave

#### Accrual of sick leave

All full-time employees of the school will accrue sick leave on the basis of 15 days per year. Parttime employees shall be granted a proportionate number of days, based on their employment status.

An employee may accumulate up to 200 days of sick leave which is accrued but not used.

For the purposes of this policy, a full-time employee will mean any person employed in a position for which certification is required by the South Carolina State Department of Education or a person who has been employed in the school and works at least 30 hours (.75 FTE) per week.

# **Greer Middle College Charter High School**

## **Adopted Board Policies**

### Use of sick leave for absences

Leave for which there may be no loss in salary:

- personal illness.
- illness in the immediate family – Immediate family in this provision will mean parent, spouse, child, brother, sister or any other person living in the house who is dependent on the employee for care.
- death in the immediate family – Immediate family in this provision will mean parent, spouse, child, sister, brother, grandparent, aunt, uncle, mother-in-law, father-in-law, sister-in-law, brother-in-law, niece, nephew, grandchild or grandparents-in-law.
- Organ donor

Personal leave - An employee will be allowed to use up to four days per year of the available sick leave for personal reasons other than the above mentioned items, if approved in advance by administration. No more than 2 consecutive school/workdays can be taken as personal leave.

Leave requests must be made at least 2 weeks in advance of the requested leave date. In case of emergency, the request should be made as soon as practical given the emergency situation.

The school reserves the right to require documentation to substantiate the approval of leave days.

The school reserves the right to terminate the employment of any employee who fails to comply with the requirements of this policy, who fails to report to work at the expiration of authorized leave, or who fails to obtain an extension of leave. An employee is also subject to termination from employment for misstatements of facts and/or misrepresentations of purpose of which leave of absence is desired or on the basis of which sick leave is obtained or repeated failure to report to work without notifying the Executive Director.

Upon separation of employment, except retirement, all sick days that are not transferred to another state agency will be forfeited. For separation due to retirement, sick days may be applied toward retirement as allowed by the South Carolina Retirement Systems. No amount will be paid by the school.

Transfer of sick leave to another state agency; An employee of the school that is transferring to any school district or other state agency in the state or an employee transferring from another state agency may transfer sick leave time to/from the school that is accumulated at the time of the transfer, up to the maximum number of days allowed by the policy. Employees transferring in from another SC School/Agency may transfer in up to 200 days of accumulated leave to use at GMC.

### Reimbursement for unused leave

All personnel may be compensated for accumulated sick days in excess of 200 days at the rate of \$50 per day. The compensation, if approved, for the excess days (as of 6/30 – year end) would normally be paid through payroll during or near July after year-end.

# **Greer Middle College Charter High School**

## **Adopted Board Policies**

### Family and Medical Leave Act

The board will provide leave to eligible employees consistent with the Family and Medical Leave Act of 1993 (FMLA). Eligible employees are entitled to up to 12 work weeks of unpaid family and medical leave in any 12-month period (an employee may opt to use available paid leave time as part of the 12 work weeks noted). FMLA also includes a special leave entitlement that permits eligible employees to take up to 26 weeks of leave to care for a covered service member during a single 12-month period. The school will continue to pay the school's share of the employee's health benefits during the leave. In addition, the school will restore the employee to the employee's original position or to an equivalent position with equivalent pay, benefits, and other terms of employment after the conclusion of the leave in accordance with board policy.

The school allows FMLA days to be taken intermittently.

In complying with the FMLA, the school will adhere to the requirements of the Americans with Disabilities Act as well as other applicable federal and state laws.

### Emergency leave of absence

For emergencies and unusual situations not covered by the leave policy of the school, an employee may request the Executive Director's authorization for use of paid sick leave days or unpaid days. The employee must submit the request in writing to the Executive Director. Employees may be granted an emergency leave of absence at the discretion of the Executive Director in emergency situations only.

### Legal (court/jury duty) absence

The school will grant an employee leave without loss of pay when he/she is summoned for jury duty or subpoenaed in the line of duty to represent the school as a witness or defendant. Whenever an employee is dismissed by the court before the end of the working day, he/she will return to his/her official duties. An employee must bring an official statement from the court for days serving on jury duty. When selected for jury duty, employees may request a postponement to a date that does not conflict with the school term.

If an employee must appear in court for any reason other than the above, the employee should use available paid leave days (or non-paid leave days if no paid leave days are available).

Maternity/Paternity Leave/Adoption - See separate family leave act Board policy.

# **Greer Middle College Charter High School**

## **Adopted Board Policies**

### Military leave

Military leaves of absence are granted in accordance with applicable law.

The board expects employees to request their training for a period when school is not in session.

The school is not required to maintain employee benefits for extended leave.

Written substantiation of leave under this policy is required. Falsification of reason for leave may be cause for disciplinary action up to and including termination of employment.

### Twelve-month employees

Twelve-month employees, who are full-time employees, are granted 10 vacation days during each fiscal year (effective at July 1<sup>st</sup>). The Executive Director should approve these days at least 2 weeks in advance to use these vacation days, except for emergency situations. The vacation days must be used in the fiscal year when earned (July 1 – June 30). Unused vacation days will be forfeited at the end of the fiscal year or upon termination of employment for any reason.

Twelve-month employees are paid for the following holidays / school closures:

- Independence Day week
- Labor Day
- Fall Break/Election
- Thanksgiving Break
- Winter Break
- Martin Luther King Jr Birthday
- Presidents' Day
- Spring Break
- Memorial Day
- Summer Friday closures

### Employee leave form

Application and approval for all leave under this policy are made on the employee leave form as provided to employees.

**Greer Middle College Charter High School**  
**Balance Sheet**  
**As of January 31, 2025**

	General Fund <u>Jan-25</u>	Other Special Revenue Funds <u>Jan-25</u>	Pupil Activity Funds <u>Jan-25</u>	PIP Fund <u>Jan-25</u>	Total All Funds <u>Jan-25</u>
<b><u>Assets</u></b>					
Current Assets					
Cash					
Truist - Operating #7840	\$ 903,712	\$ -	\$ -	\$ -	\$ 903,712
Truist - PIP #7238	-	-	-	51,850	51,850
Petty Cash	400	-	650	150	1,200
SC Local Govt Investment Pool	2,979,353	-	-	-	2,979,353
Restricted Cash - LGIP	1,000,000	-	-	-	1,000,000
Accounts receivable					
A/R & PIP MyFoodDays receivable	5,870	-	-	8,411	14,281
Miscellaneous receivables	220,667	-	-	-	220,667
Other current assets					
Deposits	-	-	3,000	-	3,000
Due from GMCK12 LLC/GPA	475,557	-	-	-	475,557
Due from State District/SCSDE	-	-	-	-	-
Prepaid insurance	35,385	-	-	-	35,385
Other misc prepaids	21,136	-	-	-	21,136
Other Assets					
Fixed assets, net	10,161,567	-	-	-	10,161,567
Due to/from other funds	-	29,694	400,450	316	430,460
<b>Total Assets</b>	<b><u>15,803,647</u></b>	<b><u>29,694</u></b>	<b><u>404,100</u></b>	<b><u>60,727</u></b>	<b><u>16,298,168</u></b>
<b><u>Liabilities</u></b>					
Current liabilities					
Accounts payable	\$ 39,625	\$ -	\$ -	\$ -	\$ 39,625
Other current liabilities					
Accrued salaries / benefits	261,728	-	-	-	261,728
Accrued interest payable	82,500	-	-	-	82,500
Accrued tuition / books	37,600	-	-	-	37,600
Other accrued expenses	7,450	-	-	-	7,450
Due to/from other funds	430,457	-	-	-	430,457
Other liabilities					
Deferred revenues	1,000,000	29,694	-	-	1,029,694
Compensated absences	55,000	-	-	-	55,000
Bonds payable	9,417,000	-	-	-	9,417,000
<b>Total Liabilities</b>	<b><u>11,331,360</u></b>	<b><u>29,694</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>11,361,054</u></b>
<b><u>Equity</u></b>					
Net assets, prior year	4,486,159	-	339,757	53,544	4,879,460
FY24 Audit & Post Closing Adjustments	(400,987)	-	-	-	(400,987)
Current year revenues in excess of expenses	387,115	-	64,343	7,183	458,641
<b>Total Equity</b>	<b><u>4,472,287</u></b>	<b><u>-</u></b>	<b><u>404,100</u></b>	<b><u>60,727</u></b>	<b><u>4,937,114</u></b>
<b>Total Liabilities and Equity</b>	<b><u>15,803,647</u></b>	<b><u>29,694</u></b>	<b><u>404,100</u></b>	<b><u>60,727</u></b>	<b><u>16,298,168</u></b>

**Greer Middle College Charter High School**  
**Statement of Revenues and Expenditures - All Funds**  
**For the month ended January 31, 2025**

	General Fund <u>Jan-25</u>	Other Special Revenue Funds <u>Jan-25</u>	Pupil Activity Funds <u>Jan-25</u>	PIP Fund <u>Jan-25</u>	Total All Funds <u>Jan-25</u>
<b><u>Revenues</u></b>					
1000 Local funding / interest	\$ 15,505	\$ -	\$ -	\$ -	\$ 15,505
1000 GTC fees	-	-	-	-	-
1700s PIP Sales to Students	-	-	-	12,478	12,478
1700s Pupil Activity Funds revenue	-	-	25,808	-	25,808
1920 Contributions	12,320	-	-	-	12,320
1990 Miscellaneous local income	32,895	-	-	-	32,895
3000 State funding	426,727	-	-	-	426,727
3000 Other special revenue	-	99,766	-	-	99,766
5000 Transfers in from other funds	83,822	-	8,975	800	93,597
Total Revenues	<u>\$ 571,269</u>	<u>\$ 99,766</u>	<u>\$ 34,783</u>	<u>\$ 13,278</u>	<u>\$ 719,096</u>
<b><u>Expenditures</u></b>					
100 - Instructional					
100 Salaries	\$ 192,307	\$ -	\$ -	\$ -	\$ 192,307
200 Fringes					
210 - health insurance	24,677	-	-	-	24,677
220 - retirement	47,756	-	-	-	47,756
230 - FICA	12,507	-	-	-	12,507
Other	2,704	-	-	-	2,704
300 Purchased services					
311 - instructional services	8,780	-	-	-	8,780
313 - student services (speech, autism, etc)	-	-	-	-	-
323 - repairs / maintenance	-	-	-	-	-
325 - rent/leases	930	-	-	-	930
332 - travel	-	-	-	-	-
345 - technology services	860	2,940	-	-	3,800
373 - Tuition GTC	8,594	-	-	-	8,594
373 - Tuition Greenville County	-	-	-	-	-
400 Supplies / textbooks	44,613	3,786	-	-	48,399
410 - IT replacement cycle	-	-	-	-	-
500 Capital outlay	12,609	7,667	-	-	20,276
600 Other					
600's - membership dues/fees/meals	-	-	-	-	-
Total instructional expenses	<u>356,337</u>	<u>14,393</u>	<u>-</u>	<u>-</u>	<u>370,730</u>
200 - Support services					
100 Salaries	58,176	-	-	-	58,176
200 Fringes					
210 - health insurance	9,048	-	-	-	9,048
220 - retirement	14,498	-	-	-	14,498
230 - FICA	3,773	-	-	-	3,773
Other	1,037	-	-	-	1,037

**Greer Middle College Charter High School**  
**Statement of Revenues and Expenditures - All Funds**  
**For the month ended January 31, 2025**

	General Fund <u>Jan-25</u>	Other Special Revenue Funds <u>Jan-25</u>	Pupil Activity Funds <u>Jan-25</u>	PIP Fund <u>Jan-25</u>	Total All Funds <u>Jan-25</u>
300 Purchased services					
312 - instructional improvement	9,125	-	-	-	9,125
313 - student services	10,052	-	-	-	10,052
314 - staff services	-	-	-	-	-
315 - management services	11,437	-	-	-	11,437
318 - audit services	800	-	-	-	800
319 - legal services	-	-	-	-	-
321 - utilities (not electricity)	411	-	-	-	411
323 - repairs / maintenance	2,604	-	-	-	2,604
323 - repairs replacement budget	-	-	-	-	-
324 - Insurance	4,651	-	-	-	4,651
325 - rentals (storage) / leases (copiers)	200	-	-	-	200
325 - lease of land from GMCK12 LLC	3,950	-	-	-	3,950
329 - other property services	1,292	-	-	-	1,292
332 - travel / professional development	498	1,551	-	-	2,049
340 - telephone	729	-	-	-	729
345 - IT / technology software subscriptions/maint.	2,530	-	-	-	2,530
350 - advertising	-	-	-	-	-
391 - Food service	-	-	-	-	-
400 Supplies					
410 - supplies	1,656	-	-	-	1,656
470 - electricity	6,232	-	-	-	6,232
500 Capital outlay	-	-	-	-	-
600 Other					
620 - interest / bond payment	21,000	-	-	-	21,000
640 - membership dues/fees	-	-	-	-	-
690 - other, bank fees, meals	(497)	-	-	-	(497)
691 - 2% fee to SCPCSD	10,033	-	-	-	10,033
Total support services expenses	<u>173,235</u>	<u>1,551</u>	<u>-</u>	<u>-</u>	<u>174,786</u>
271 - PIP expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,003</u>	<u>11,003</u>
271 - Pupil Activity Funds	<u>-</u>	<u>-</u>	<u>24,209</u>	<u>-</u>	<u>24,209</u>
400 - Other / Transfers					
710 Transfer to other funds	13,375	83,822	(3,600)	-	93,597
Total other expenses / transfers	<u>13,375</u>	<u>83,822</u>	<u>(3,600)</u>	<u>-</u>	<u>93,597</u>
Total expenditures	<u>\$ 542,947</u>	<u>\$ 99,766</u>	<u>\$ 20,609</u>	<u>\$ 11,003</u>	<u>\$ 674,325</u>
<b>Revenues in excess of expenditures</b>	<u>\$ 28,322</u>	<u>\$ -</u>	<u>\$ 14,174</u>	<u>\$ 2,275</u>	<u>\$ 44,771</u>
Summary of Fund Balances:					
Beginning Fund Balance	\$ 4,486,159	\$ -	\$ 339,757	\$ 53,544	\$ 4,879,460
Prior FY25 months - Net Income (Loss)	358,793	-	50,169	4,908	413,870
Current Month Net Income (Loss)	28,322	-	14,174	2,275	44,771
FY24 Audit & Post Closing Adjustments	(400,987)	-	-	-	(400,987)
Fund Balance / Equity	<u>\$ 4,472,287</u>	<u>\$ -</u>	<u>\$ 404,100</u>	<u>\$ 60,727</u>	<u>\$ 4,937,114</u>