



GREER MIDDLE COLLEGE CHARTER HIGH SCHOOL

HOME OF THE BLAZERS

GMCK12, LLC Member Meeting Minutes November 27, 2023

Members Present: Donna Smith, John Short, Lori Larsen, Tony Kouskolekas, Zach Salvato, Elliot Figueroa, Pauline Nichol, Pamela Adams, Darin Scheidly

Administration Present: James Dillard, Jimmy Armstrong, Anne Goff, David Gantt

Members Absent: Jennifer Jones

1. The meeting was called to order by Donna Short, Chairman, at 6:41 pm
2. Financial Statement for October 2023 – Elliot Figueroa presented the report.
 - i. The balance sheet has assets in the amount of \$1.66 million with liabilities of \$1.66 million with net equity of approximately \$1,200.00.
 - ii. The monthly net income was \$614.00.
 - iii. Mr. Figueroa stated that the revenue and expenses were identical to the previous month's financial statements.
 - iv. Eliot Figueroa moved to accept the financial statements. The statements were accepted unanimously.
3. New Business
 - a. Potential names of the school
 - i. Mr. Armstrong provided the members with the potential names of the school. The names had some location basis, community basis or historical basis.
 - ii. Mr. Armstrong asked the board for their input regarding the school name. Pamela Adams recommended that the board not select a name related to the location but the vision of the school. Ms. Adams asked Mr. Armstrong about the school's academic vision. Mr. Armstrong stated that the classical model has specific academic foundations. These foundations are also tied to GMC's project-based learning model. Ms. Adams recommended that a group of board members, faculty members and perhaps parents should hold a meeting regarding the
4. John Short moved to adjourn the meeting. Tony Kouskolekas seconded the motion. The motion passed unanimously. The meeting was adjourned at 6:54 p.m.
5. Next board meeting is tentatively scheduled for **January 22, 2024**.

ADDENDUMS

BMCN12, L.P.
 Statement of Revenues and Expenditures - All Funds
 As of September 30, 2023

	General Fund Sep-23	Other Funds Sep-23	Total All funds Sep-23
Revenues			
Period income	\$ 8,167	\$ -	\$ 8,167
Total revenues	<u>8,167</u>	<u>-</u>	<u>8,167</u>
Expenditures			
Supplies	124	-	124
Interest expense	7,425	-	7,425
Total expenditures	<u>7,549</u>	<u>-</u>	<u>7,549</u>
Revenues in excess of expenditures	<u>\$ 618</u>	<u>\$ -</u>	<u>\$ 618</u>

GMCK12 LLC
Budget
FY24

Approved by Board 10/27/23

Revenue:

Lease payments 89,843

Total revenue 89,843

Expenses

Interest expense 81,675

Supplies 750

Insurance - liability 200

Total expenses 82,625

Net income 7,218