



GREER MIDDLE COLLEGE
CHARTER HIGH SCHOOL
HOME OF THE BLAZERS

Board of Directors Minutes
May 23, 2016

Board Members present: Patty Baucom, Eddie Burch, Tony Kouskolekas, John Mansure (Vice-Chair), Vernon Rutland (Chair), Darin Scheidly, Donna Smith (Treasurer), and Pauline Sternick (Secretary)
Absent: Brian Dentler, Keith King, and Ryan Summey

AGENDA

1. Call to Order at 6:05 PM by Vernon Rutland
2. Approval of Agenda
Motion to approve: Eddie Burch
2nd: Tony Kouskolekas
3. Public Comments - none
4. Approval of April 25, 2016 Minutes
Motion to approve: Eddie Burch
2nd: Darin Scheidly
Vote: Unanimous
5. Administrative and Committee Reports
 - a. Principal Report and Blazer Minute – report attached
 - Motion to approve FY17 School Calendar: Patty Baucom
2nd: Eddie Burch
Vote: Unanimous
 - b. Development Report - report attached
 - Bylaws will be tweaked to allow PIP members to serve additional terms.
 - Steering Committee will meet for first meeting on Wed., May 25. Members include Donna Smith, John Mansure, Margaret Burch, Andrea Smith, Kristen Short, Bill Donovan.
 - c. Chairman Report - none
 - d. Facilities Report
 - Matthew Praytor greeted the board and summarized the design build process from January 7. Early April review of \$165 per sf contracted amount was still good. Current pricing is still under the \$165 per sf contract estimate in respect to square footage increase of 4800 sf. Largest increases are due in part to the following. See attached List of Changes
 - ❖ Payment and Performance Bond ~\$50K required by state
 - ❖ Site work – increased from 4 acres to ~10 acres to include storm drainage that will also substitute as playing field. The dirt will then be used on site for the gym pad.
 - ❖ Structural steel prices increasing exponentially.
 - The construction manager will be Triangle Construction.
 - Discussion of landscaping required for Occupancy Permit. Vernon will contact Al Potter at Arbor Engineering to find out minimum landscaping requirements. We

have a \$60K landscaping allowance. OSF issues Occupancy Permit and Greenville County Grading Permit is ready.

- The \$7.4 mil is the all in number for entire building, landscaping, etc. It does not include the furnishings, equipment, etc.

e. Financial Report

- Cash Balance: \$1.98M
- Monthly Ordinary Income exceeds expenses by \$33,755.
- Year to date Income exceeds expenses by \$553,413.
- Construction costs for the month were \$111,146 and YTD \$253,771

Revenue

- In April, Special revenue was received in the amount of \$25K. We have a good bit of revenue from prior years that was unused and deferred into this year, including: Technology PD, Title II, Title III Limited English, work-based learning, CATE Equip and EEDA Career Awareness. These funds will be spent prior to June 30. Most of the funds are designated for technology and will be used to purchase laptops for business curriculum and TV monitors that will also be usable in the new building.

Expenses

- \$12,500 in TAPS stipends were paid in April, causing an overage in Instructional Salaries.
- Overage in account 233-300 is due to fees paid to Winkler Consulting.

FY17 Annual Operating Budget: Hiring new staff members was a net positive, however the GCSD has suggested a 5% COI adjustment. FY17 budget has been revised to reflect a 5% increase versus the already instituted 3% increase. This will be implemented if GCSD approves the 5%.

A big thank you to Todd Corey for his service on the Finance Committee. We appreciate Todd's dedication to GMC and his willingness to serve.

Important dates: SC Fiscal Accountability Authority on June 7

f. Policy/Governance Report - report attached

Motion to appoint of board members Tony Kouskolekas, John Mansure, and Donna Smith to annual terms: Darin Scheidly

2nd: Eddie Burch

Vote: Unanimous

- Swearing In Ceremony for all new board members will occur just prior to the June 27, 2016 minutes
- FY17 Annual Strategic Calendar First Reading
- Bylaw revision First Reading
- Principal Review Policy First Reading: FY16 drafts of self-evaluation/staff survey

6. Executive Session

Motion to enter into Executive Session at 6:55 PM to discuss contractual matter: Donna Smith
2nd:

Vote: Unanimous

Motion to exit Executive Session at 7:30 PM:

2nd: Donna Smith

Vote: Unanimous

7. Motion for Finance Committee to choose bank we're going to negotiate with for bond issue

Darin Scheidly

Vote: Unanimous

8. Adjournment

Motion to adjourn at 7:35 PM: Darin Scheidly

2nd: Tony Kouskolekas

Vote: Unanimous

Upcoming GMC Events:

May 27 Graduation

Next Board Meeting: June 27, 2016